

AN INTRODUCTION
TO YOUR MEMBERSHIP



THE RITZ-CARLTON CLUB®
ST. THOMAS



ENJOYING YOUR EXPANDED TRAVEL OPTIONS¹

EACH YEAR YOU HAVE SEVERAL OPTIONS IN USING YOUR MEMBERSHIP INTEREST:

1. Travel using your Reserved Allocation.
2. Exchange your Reserved Allocation to stay at your Home Club or a Sister Club
3. Enjoy last minute travel opportunities through the Space Available Program
4. Stay at Ritz-Carlton Hotels worldwide through the Hotel Reservation Service
5. Participate in 3RD HOME

You also have the option to enroll and deposit your Allocation in The Lion & Crown Exchange Program in order to access the following usage options:

1. Elect to deposit all or a portion of your Allocation to receive Exchange Points (also sometimes referred to as Vacation Club Points) and use them within the Marriott Vacation Club Destinations Exchange program.²
2. Elect to deposit your Reserved Allocation for exchange with Exclusive Resorts.

¹These options are currently available to Ritz-Carlton Club Members in Good Standing. Reservation Procedures and Exchange Procedures, relating to The Cobalt Travel Co., LLC, The Lion & Crown Travel Co., LLC, and the Marriott Vacation Club Destinations Exchange Program, as applicable, are all subject to change from time to time.

²Enrolled Members may currently elect to deposit Reserved Allocation in 7-consecutive evening increments only, to receive Vacation Club Points, as is subject to change from time to time. Evenings previously released for exchange are not eligible for election. This How to Use Guide is being provided as a summary of certain portions of the reservation and/or exchange rules and procedures for The Ritz-Carlton Club Membership Program, The Lion & Crown Exchange Program and/or the Marriott Vacation Club Destinations Exchange Program. Use of this summary guide should not take the place of full and careful review of the Reservation Procedures for the applicable The Ritz-Carlton Club, The Lion & Crown Travel Co., LLC Exchange Procedures for The Cobalt Travel Company, LLC Members with Access to The Lion & Crown Exchange Program and/or The Marriott Vacation Club Destinations Exchange Program Exchange Procedures, as applicable, all as are subject to change and may be amended from time to time, or any other applicable rules associated with benefits or services referenced within this summary guide.



OPTION 1

TRAVEL USING YOUR RESERVED ALLOCATION

Your Membership Interest provides you with Reserved Allocation for a specific number of pre-assigned evenings of use annually at your Home Club. A calendar displaying the upcoming dates of your Reserved Allocation can be found at www.myrcdc.com.

Your Reserved Allocation is automatically confirmed on your behalf approximately 16 months prior to the first day of your use period. You will receive an email confirmation after your Reserved Allocation is automatically confirmed and an additional reminder email confirmation approximately 120 days prior to the first day of your use period.

OPTION 2

EXCHANGE AT YOUR HOME CLUB OR A SISTER CLUB.

Your Membership Interest provides you with the option to exchange your Reserved Allocation for stays at your Home Club or a Sister Club.

Exchange requests are accepted on a first-come, first-serve basis within the applicable request window, subject to availability and reservation rules. The chart below displays the various exchange request windows:



EXCHANGE TYPE	DESIRED DESTINATION	DESIRED TRAVEL SEASON	REQUEST WINDOW	MINIMUM LENGTH OF STAY
Home Club – Same Season	Home Club	Same Season	15 months prior to use period	7 evenings
Home Club – Alternate Season	Home Club	Alternate Season	13 months prior to use period	7 evenings
Club System Exchange	Sister Club	Any Season	9 months prior to use period	7 evenings
Open Exchange	Any Club	Any Season	6 months prior to use period	1 evening

Subject to availability, exchange requests are like-for-like, meaning that if you own a two bedroom residence, you may request a two bedroom residence. Due to the disparity in bedroom configurations at the Clubs, a Member may not receive a Club Unit that is substantially consistent with the Club Unit Category owned by the Member, when the Member is requesting a Sister Club exchange. If you are unable to be confirmed into your requested exchange at the time when you request it, you may place a waitlist request. You may request any type of unit within the 60 day Space Available period, subject to availability.

To place an exchange request, contact Member Services at 1.888.220.2084, or visit www.myrcdc.com to release your Reserved Allocation to place a request for your desired travel dates and location.



OPTION 3

ENJOY LAST MINUTE TRAVEL OPPORTUNITIES THROUGH THE SPACE AVAILABLE PROGRAM

Within 60 days of arrival, enjoy the ability to reserve Space Available Time at per diem rates at Ritz-Carlton Club locations, subject to availability and reservation rules.

Per diem fees are currently determined annually for each respective Club. There are two types of per diem fees available to you:

- Member– Available to the Member and Family Members as defined in the applicable reservation rules.
- Guest of a Member – Available to a Guest (as defined in the applicable reservation rules) of a Member who is not the Member or a Family Member.

In lieu of paying the per diem fee, you have the option to exchange Reserved Allocation within 60 days of arrival, subject to availability and reservation rules.

To reserve a Space Available reservation, contact Member Services at 1.888.220.2084 or view availability and instantly confirm your reservation, subject to availability, by visiting www.myrcdc.com.



CANCELLATION POLICY

For all confirmed reservations the fees, if any, for cancellations are as follows:

TIMEFRAME	CANCELLATION FEE
More than 45 days prior to arrival	No Cancellation fee
45 to 31 days prior to arrival	50% of such cancelled Allocation for Space Available Time & 50% of such Member Per Diem Fee (plus tax)
30 days or less prior to arrival	100% of such cancelled Allocation for Space Available Time & 100% of such Member Per Diem Fee (plus tax)

Currently, waitlist requests may be cancelled at any time without incurring a fee.



OPTION 4

STAY AT RITZ-CARLTON HOTELS WORLDWIDE THROUGH THE HOTEL RESERVATION SERVICE

Currently, as a Member of The Ritz-Carlton Destination Club, you enjoy an advantage when traveling to participating Ritz-Carlton hotels worldwide through the Hotel Reservation Service. The Hotel Reservation Service currently includes the following:

- 30% off published rack rate when available or best available rate (when hotel is not sold out)
- Upgrade at check-in, based upon availability
- Daily breakfast for two
- 4 p.m. checkout, based upon availability
- Welcome amenity
- Special hotel amenity
- Welcome note from the General Manager
- VIP status with Guest Relations

The Hotel Reservation Service is available to Members only and is not transferrable to family members, friends or guests. Any of the terms and conditions pertaining to the Hotel Reservation Service may be changed, limited, modified, or canceled at any time with or without notice. The Hotel Reservation Service is limited to two rooms per evening per interest owned.

To reserve a reservation at a Ritz-Carlton Hotel using the Hotel Reservation Service, contact Member Services at 1.888.220.2084 or view availability and instantly confirm your reservation, subject to availability, by visiting www.myrcdc.com.



OPTION 5

PARTICIPATE IN 3RD HOME

3RD HOME is a private reciprocal travel club for luxury second homeowners. The 3RD HOME portfolio comprises more than 2,600 luxury properties in 70 countries. In addition to private homes, 3RD HOME provides access to over 30 full-service residence clubs.

Members of The Ritz-Carlton Destination Club who join 3RD HOME by April 15, 2015 will have their initiation fee waived and will enjoy complimentary access to 3RD HOME's Chairman's Club Membership benefits for three years.

To join 3RD HOME, visit www.ritzcarltonclub.3rdhome.com/signup.

Upon enrollment with 3RD HOME, you may earn "Keys" for each week of your Reserved Allocation that you deposit. The more desirable the week that is deposited, the more Keys that are earned. Ritz-Carlton Destination Club residences are assigned a Key level based on their number of bedrooms. The chart below indicates the number of keys a Member will earn for each non-peak/off-season week of Reserved Allocation deposited:

- 1 Bedroom = 2 Keys
- 2 Bedroom = 2 Keys
- 3 Bedroom = 3 Keys
- 4 Bedroom = 4 Keys

Extra Keys are earned when you deposit more desirable weeks, including double Keys when you deposit a Peak week and Triple Keys when you deposit a Holiday week.

3RD HOME will credit your account immediately with Keys for all deposited weeks that are more than 60 days from arrival, and are not Off-Season. For weeks that are deposited within 60 days of arrival, or are Off-Season, Keys will be credited by 3RD HOME when the week is reserved by another member.

Once earned, Keys may be used to reserve any home or residence club in the 3RD HOME system, subject to availability, by visiting www.3rdhome.com.

There is an exchange fee payable to 3RD HOME based upon the number of Keys required to visit the desired destination. For the calendar year ending December 31, 2015, the fees range from \$395 to \$995 per confirmed week. Certain Members of The Ritz-Carlton Destination Club currently enjoy a fixed rate of \$495 when reserving a week at certain locations.



THE LION & CROWN TRAVEL CO., LLC

As a Member of The Ritz-Carlton Destination Club, you have the option of enrolling in The Lion & Crown Exchange Program to enjoy additional usage options. These currently include the ability to elect to deposit a week or more of your Allocation, on a completely voluntary basis, and receive Vacation Club Points for use within the Marriott Vacation Club Destinations Exchange Program.

If you are not currently Enrolled, you may contact Member Services at 888.220.2084 and request enrollment documents. Following that, you will receive either an email or packet containing the enrollment documents. Upon receipt of the enrollment documents, simply follow the instructions for enrollment.

Subject to availability, Enrolled Members may take advantage of the following usage options currently available:

1. Elect to deposit all or a portion of your Allocation in 7-consecutive night increments, and receive Vacation Club Points for use within the Marriott Vacation Club Destinations™ Exchange Program.
2. Elect to deposit your Reserved Allocation for Exchange with Exclusive Resorts.



USAGE OPTION 1 FOR ENROLLED MEMBERS RECEIVING VACATION CLUB POINTS³

Vacation Club Points may be used for vacations at currently over 50 Marriott Vacation Club resorts worldwide, and certain Ritz-Carlton Club locations. Vacation Club Points may also currently be used for cruises, tours, boutique hotel stays, golf experiences, and much more through the Explorer Collection.

- If you wish to participate in the Marriott Vacation Club Destinations Exchange Program, you must first elect to deposit your Allocation in 7-consecutive night increments, for Vacation Club Points. To learn how many Vacation Club Points you will receive, visit www.myrcdc.com.

DEADLINE FOR ELECTING TO DEPOSIT YOUR ALLOCATION FOR VACATION CLUB POINTS:

- You may elect to deposit your Allocation to receive Vacation Club Points until September 30 of the year prior to the year in which the first day of your Use Period occurs. For example, the latest you may elect Vacation Club Points for Allocation scheduled to begin on March 17, 2017, would be September 30, 2016. To elect to deposit your Allocation for Vacation Club Points, contact Member Services at 888.220.2084.

MANAGING VACATION CLUB POINTS:

- Your Use Year is the period of time when you may use your annual allotment of Vacation Club Points. Enrolled

Members' Use Year is the calendar year: January 1 through December 31. For example, if you choose to elect to deposit your Allocation and receive Vacation Club Points for your Use Period starting on March 17, 2017 then you will be able to plan vacations using those Vacation Club Points to be used between January 1 and December 31 of 2017.

- **Banking Vacation Club Points** – Vacation Club Points assigned to you for a given Use Year may be banked by you for use during the immediately following Use Year. You may bank your Vacation Club Points from 12 months until 6 months before the expiration of such Vacation Club Points. Once banked, Vacation Club Points need to be used during the immediately following Use Year, and they may not be withdrawn for any other Use Year or transferred to another Member.
- **Borrowing Vacation Club Points** – You may borrow all or a portion of Vacation Club Points allocated for a particular Use Year up to 25 months in advance of the beginning of the Use Year you are borrowing from. (For example, if your Use Year begins on January 1, 2018, then you may borrow Vacation Club Points from that Use Year as early as December 1, 2015.) Once borrowed, Vacation Club Points must be used within the Use Year for which they were borrowed.

³Subject to availability and reservation rules.



- Transferring Vacation Club Points – You may transfer your Vacation Club Points, excluding banked or borrowed Vacation Club Points, to another Marriott Vacation Club Destinations Exchange Program Member. The Vacation Club Points will retain the Use Year parameters of the Member who transferred them.

To bank, borrow or transfer Vacation Club Points, contact Member Services at 888.220.2084.

OWNERSHIP RECOGNITION LEVELS:

There are currently three ownership recognition levels within the Marriott Vacation Club Destinations Exchange Program.⁴ The current number of Vacation Club Points associated with the ownership recognition levels are as follows:

OWNERSHIP LEVEL	ANNUAL VACATION CLUB POINTS ⁵
Standard Owner	Up to 6,499
Premier Owner	6,500 or more
Premier Plus Owner	13,000 or more

⁴The Exchange Procedures, including ownership levels and benefits associated with the Marriott Vacation Club Destinations Exchange Program, are subject to change from time to time.

⁵Vacation Club Points as of December 1, 2014.



MARRIOTT VACATION CLUB COLLECTION

The Marriott Vacation Club Collection is currently comprised of more than 50 Marriott Vacation Club Resorts around the world. Marriott Vacation Club Resorts feature villa accommodations which may include deluxe guestrooms to one-bedroom; two-bedroom; and three-bedroom villas.

Marriott Vacation Club Resorts are located around the world, including currently in the following destinations:

COASTAL RESORTS

- Hilton Head and Myrtle Beach, South Carolina
- Aruba and St. Kitts, Caribbean
- St. Thomas, U.S. Virgin Islands
- Palm Beach Shores and Marco Island, Florida
- Oahu, Maui and Kauai, Hawaii
- Newport Beach, California

URBAN LOCATIONS

- Boston, Massachusetts
- Las Vegas, Nevada

DESERT RESORTS

- Phoenix, Arizona
- Palm Desert, California

GOLF DESTINATIONS

- Absecon, New Jersey
- Williamsburg, Virginia
- Miami, Florida

MOUNTAINS

- Park City, Utah
- Vail and Breckenridge, Colorado
- South Lake Tahoe, California

EUROPE

- Bailly-Romainvilliers, France
- Mallorca, Malaga, and Marbella, Spain

The number of Vacation Club Points required for vacations will vary, based on a number of factors, including:

- Time of year and check-in day,
- Villa size,
- Length of stay, and
- View type

To discover the number of Vacation Club Points required for your desired vacation, visit www.myrcdc.com.



SUBJECT TO AVAILABILITY, RESERVATIONS WITHIN THE MARRIOTT VACATION CLUB COLLECTION, WHICH CURRENTLY INCLUDES INVENTORY AT THE RITZ-CARLTON CLUB, VAIL, MAY BE MADE AS FOLLOWS:

OWNERSHIP RECOGNITION LEVEL ⁸	13 MONTHS PRIOR TO CHECK-IN ⁶	12 MONTHS PRIOR TO CHECK-IN ⁷	10 MONTHS PRIOR TO CHECK-IN ⁶
Standard Owners	Marriott Vacation Club Resorts and The Ritz-Carlton Club, Vail, for 7 or more nights with additional Vacation Club Points	Marriott Vacation Club Resorts and The Ritz-Carlton Club, Vail 7 or more nights	Marriott Vacation Club Resorts and The Ritz-Carlton Club, Vail 1 or more nights
Premier Owners	7 or more nights	7 or more nights	1 or more nights
Premier Plus Owners	1 or more nights	1 or more nights	1 or more nights

You may make a reservation by calling Member Services at 888.220.2084.

If a reservation is not available to immediately confirm within the Marriott Vacation Club Collection (does not include Luxury Properties, other than the Ritz-Carlton Club, Vail), subject to availability of waitlist requests, currently Enrolled Members are able to request to be placed on a waitlist for such reservation period. Currently, a wait list request for a reservation for 7 or more consecutive nights may be made as early as 12 months in advance of the first day of a given Use Period; and for less than 7 nights as early as 10 months in advance. Premier Owners currently enjoy a 20% discount off of the number of Vacation Club Points required for stays within the Marriott Vacation Club Collection when making reservations within 30 days of arrival. Premier Plus Owners receive a 25% discount off of the number of Vacation Club Points required for stays within the Marriott Vacation Club Collection when making reservations within 60 days of arrival.⁸

⁶The first day to check availability is on Tuesday mornings at 9 a.m. Eastern Time.

⁷The first day to check availability is on Friday mornings at 9 a.m. Eastern Time.

⁸The ownership recognition levels and benefits are subject to change from time to time.



RESERVATIONS AT LUXURY PROPERTIES WHICH MAY INCLUDE THE RITZ-CARLTON CLUBS IN LAKE TAHOE; SAN FRANCISCO; ASPEN HIGHLANDS; AND ST. THOMAS MAY BE RESERVED AS FOLLOWS:

OWNERSHIP RECOGNITION LEVEL	13 MONTHS PRIOR TO CHECK IN	10 MONTHS PRIOR TO CHECK-IN	6 MONTHS PRIOR TO CHECK-IN
Standard Owners	N/A	N/A	1 ⁹ or more nights and Waitlist available
Premier Owners	7 or more consecutive nights	1 ⁹ or more nights	1 or more nights; waitlist available
Premier Plus Owners	1 ⁹ or more nights	1 ⁹ or more nights	1 or more nights; waitlist available

You may make a reservation by calling the Ritz-Carlton Member Services Team at 888.220.2084.

Please note: Member Services is available at 9 a.m. Eastern Time every day. Reservations are confirmed on a first-come, first-served basis.

If a reservation is not available to immediately confirm at a Luxury Property (other than the Ritz-Carlton Club, Vail), Enrolled Members may place a waitlist request as early as 6 months in advance of the first day of a given Use Period. Marriott Vacation Club Destinations™ Exchange Program’s ability to confirm a specific exchange request is dependent upon availability of the desired accommodation or service. Thus, the Marriott Vacation Club Destinations Exchange Program cannot guarantee specific resort choices, dates of travel, or types or sizes of accommodations or services.

⁹The Ritz-Carlton Club, St. Thomas, has a 3-night minimum stay requirement.



EXPLORER COLLECTION¹⁰

Subject to availability, Vacation Club Points may also be used for unique vacation adventures and tours through the Explorer Collection currently including the following:

- Cruises – Relax and recharge with an ocean or river cruise on the world's most popular cruise lines
- Guided Tours – Experience guided, group tours that explore truly fascinating regions around the world
- Hotels – Special Member packages for hotel stays put you in the perfect position to explore the world's most exhilarating cities, which currently include those listed below¹⁰
 - The Cosmopolitan of Las Vegas, Nevada
 - Grand Bohemian Hotel, Asheville, North Carolina
 - Eagle Tree Condominium, Jupiter, Florida
 - The Portman Ritz-Carlton, Shanghai, China
 - Travaasa Hana, Hana, Maui, Hawaii
 - The Carlton Hotel, New York City
 - Scrub Island Resort, Spa and Marina, BVI
 - El Monte Segrado, Taos, New Mexico
 - Boscolo Prague, Czech Republic
 - Boscolo Exedra Roma, Italy
 - Boscolo Venezia, Italy
 - Boscolo Budapest, Hungary

Premier Owners and Premier Plus Owners may currently also use Vacation Club Points for reservations at select Ritz-Carlton® Hotels and boutique hotels including the following locations:¹¹

- Ritz-Carlton Naples, Florida
- Ritz-Carlton New Orleans, Louisiana
- Ritz-Carlton Kapalua, Maui, Hawaii

To learn about all of the Explorer options and to book your trip, contact Member Services at 888.220.2084.

¹⁰Access to the Explorer Collection is made available through the Marriott Vacation Club Destinations Exchange Program and is subject to the terms and conditions as outlined in the applicable Marriott Vacation Club Destinations Exchange Program documents. Actual experiences will be provided via contractual arrangements with third-party providers and may require the payment of additional fees.

¹¹Hotel locations are subject to change.



USAGE OPTION 2 FOR ENROLLED MEMBERS

EXCHANGE WITH EXCLUSIVE RESORTS

Currently, Members who are enrolled with The Lion & Crown Travel Co., LLC have the option of exchanging with Exclusive Resorts.

The agreement with Exclusive Resorts is subject to negotiation on an annual basis. To the extent this option remains available, terms and inventory may change.

For questions about Exclusive Resorts, contact Member Services at 888.220.2084.



IMPORTANT CONTACT INFORMATION

MEMBER SERVICES

310 Bearcat Drive
Salt Lake City, UT 84115
Toll-Free: 888.220.2084

WEB

myrcdc.com

HOURS OF OPERATION

Monday – Saturday, 9 a.m. – 9 p.m. ET
Sunday, 9 a.m. – 6 p.m. ET

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