

May 19, 2017

Dear Marriott's Mountain Valley Lodge Owner:

Greetings from your beautiful resort! Winter arrived late but was fast and furious in both December and January, followed by unexpected sunshine in February and March. At the beginning of May, we experienced snow flurries, which are typical of Spring in the mountains. Regardless of the weather, all projects scheduled for 2017 are underway.

Resort Experience Update

The Activities Team introduced new social gatherings for the 2016-2017 Winter season. Following the morning Pre-Ski Stretch class, Owners and guests were invited to enjoy a complimentary Oatmeal Bar. After returning from a day of skiing, Owners and guests were invited to visit the Hot Chocolate Bar for a tasty concoction of their own making.



2017 Resort Projects

In 2015, we began projects to upgrade the fire and sprinkler systems, replace windows and paint the building exteriors. The final phase for the projects is being completed in the Eagle Building. Each project is designed to enhance the resort both functionally and architecturally. We expect completion by early Summer 2017.

The Porte Cochere and majority of the street side of the Eagle Building is undergoing stucco repairs prior to receiving new exterior paint. We continue to convert the rounded stucco planter walls to stone veneer to better protect the walls from damage related to snow and rain. The conversion will decrease our maintenance costs and provide architectural uplift to the building exterior.





Updates in the Town of Breckenridge

The Breckenridge Town Council approved final funding for a large-scale renovation of the Breckenridge Recreation Center, for a total cost of \$17,200,000. A dedicated webpage for the Recreation Center renovation was created (<u>www.BreckRecRenovation.com</u>) to provide the latest design and project updates.

The Breckenridge Creative Arts district is one of the newest Colorado certified creative districts and was named #1 on the 2017 Arts Vibrancy Index of small communities in the United States! For more information, visit <u>www.breckcreate.org</u> to see upcoming programming and event listings.

Refurbishment Planning

We are in the final stages of the bid process and selection phase of the refurbishment project. The final budget and cost per villa will be completed and available for Board review by June 2017.

Opportunity to Serve on the Boards of Directors

At the next Annual Meeting, Owners will elect members to serve on the Boards of Directors. Owners desiring to support the Association and become a candidate for election to either Board of Directors must complete and submit a <u>Volunteer Form</u> to the Association by July 3, 2017.

To access the form, visit <u>MarriottVacationClub.com</u> and log in using your MarriottVacationClub.com User Name and Password or "Create a New Account." For technical support accessing the Volunteer Form, please contact Owner Services at 800-845-4226, or click Forgot Username or Password.

Please also consider opting-in to receive mailings required by the Association's governing documents or applicable law via electronic transmission through an e-mail address. Examples of required mailings may include: notices of meetings, financial statements, budgets and amendments to the governing documents.

To opt-in, log into your Owner account on <u>MarriottVacationClub.com</u>. Click on "My Account", click on "Profile", click on "Communication Settings". Edit "Communication Settings" and select "Register".

In order to receive these items by electronic transmission, Owners must first explicitly provide consent (or "opt-in"). Consent to receive required mailings by electronic transmission is effective unless it is revoked.

If you have any questions, please feel free to contact me directly at 970-547-2000. As always, I welcome your comments and feedback.

Warmest regards,

Todd A. Lebow General Manager Marriott's Mountain Valley Lodge

VOLUNTEER FORM TO SERVE ON THE BOARD OF DIRECTORS

At the next Annual Meeting, Owners will elect two (2) members to serve on each Association's Board of Directors. Board Members meet at least twice annually with the management of Marriott Vacation Club[®] International to conduct the business of the Associations. Board Members are reimbursed for actual expenses incurred for travel, lodging and meals. A Nominating Committee will meet to select candidates for the vacant positions. The list of candidates to be elected will be included on a Limited Proxy sent with the Notice of Annual Meeting. Please complete this volunteer form if you have an interest in serving on the Board of Directors for either Association.

Positions:

Mountain Valley Lodge Resort Owners Association, Inc., Board of Directors Hotel Breckenridge Condominium Association Board of Directors

Name:					
Address:					
Occupation:					
	(If retired, list primary occupation prior to retirement.)				
Contact information:	(Telephone)	(E-mail)			

If nominated, your name and occupation, along with a brief profile, will be included with the Notice of Annual Meeting. To assist in this effort, please provide a summary of no more than 150 words of your experience and why you would like to serve as a director. Your summary will be published exactly as stated. Please do not abbreviate words or company names. Print clearly or type. Attach additional paper as necessary.

SIGNATURE:	 		

Note: Please be sure that you can commit to attending at least two meetings per year before volunteering to serve. Elected Directors will have their names listed in Association publications. This will permit other Owners to contact you regarding the operation of their Vacation Ownership property.

COMPLETE AND MAIL OR FAX TO:	Marriott's Mountain Valley Lodge
	P.O. Box 1937
	Breckenridge, Colorado 80424
	Attn: Sarah Oliver, Executive Assistant
	Fax: 970-547-2015
	Email: <u>sarah.oliver@vacationclub.com</u>

*The submittal of a volunteer form is not a guarantee of being selected as a candidate. Information submitted will be used only by the nominating committee, with the exception of your profile. It will be included with the Notice of Annual Meeting, should you be selected as a candidate.

THIS FORM MUST BE RECEIVED BY JULY 3, 2017