

September 20, 2018

RE: Notice of Annual Meeting
Villas at Doral Condominium Association, Inc.

Dear Marriott's Villas at Doral Owner:

The 2018 Annual Meeting of Villas at Doral Condominium Association, Inc., will be held at 1:00 p.m., Eastern time, on October 25, 2018, at Marriott's Villas at Doral, (Second Floor Conference Room), 4101 NW 87th Avenue, Doral, Florida 33178.

The purpose of the meeting is to review the operations of the Association, conduct any other business which may be presented at the meeting and to consider the following:

- Waiving or Reduction of Fully Funded Reserves
- Election of Three (3) Members to the Board of Directors each to serve a two-year term

The following Annual Meeting materials are included for your review by clicking on the link below:

- **Agenda** for the meeting
- **Proposals** to be considered
- **Candidate Profiles** of the candidates for election to the Board of Directors
- **Limited Proxy Submission Methods**
- **Limited Proxy**

This email contains the link to the secure Internet site that will allow you to submit your Limited Proxy electronically and view the documents related to this meeting. It has confidential information specific to your account and intended only for the member to whom it is addressed.

If you are unable to attend in person, you may submit your Limited Proxy on-line no later than 11:59 p.m., Eastern time, on October 18, 2018. The Internet procedures are designed to authenticate your electronic submission by use of a personal control number. To submit your proxy via Morrow Sodali's on-line system, please click on proxyvoting.com/MVCI. At the site, you must enter the following control number: [# to be provided by proxy vendor]. **PLEASE MAKE NOTE OF YOUR CONTROL NUMBER AS THIS INFORMATION IS AVAILABLE ONLY THROUGH MORROW SODALI.**

If you have questions regarding submitting your Limited Proxy electronically, please contact Morrow Sodali by email at mvci.info@morrrowsodali.com.

In connection with updating your records, a **Certificate of Voting** form is included on the secure Internet site. **If you previously completed and returned a Certificate of Voting form, you do not need to complete the form again unless you wish to designate a new voting member.** If completing a form, you may complete it online by entering the name of your designated voting member, signing and submitting electronically. Single, individual Owners do not need to complete a form. Please note, completing the Certificate of Voting is different from appointing a proxy holder. See your Limited Proxy for specific instructions on appointing a proxy holder if you are unable to attend the Annual Meeting.

If you have any questions regarding the Annual Meeting, please contact Julio Picasso, General Manager, by phone at 305-629-3434, or by email at julior.picasso@vacationclub.com.

Whether or not you plan to attend the Annual Meeting, I encourage you to submit your Limited Proxy promptly. If the quorum requirement is not met, the Association will incur additional expense to re-notice Owners to obtain the votes required to hold the Annual Meeting. Your vote and participation are important to the Association.

Sincerely,

Daniel Tovar

Secretary
Villas at Doral Condominium Association, Inc.

September 20, 2018

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If you have questions regarding submitting your Limited Proxy electronically, please contact Morrow Sodali by email at mvci.info@morrrowsodali.com.

In connection with updating your records, a **Certificate of Voting** form is included. **If you previously completed and returned a Certificate of Voting form, you do not need to complete the form again unless you wish to designate a new voting member.** If completing the form, please designate one (1) voting member by writing their name on the enclosed form, sign, date and return with your Limited Proxy in the business return envelope provided. Or, you may complete the form electronically by entering the name of your designated voting member, signing and submitting online. Single, individual Owners do not need to complete a form. Please note, completing the Certificate of Voting is different from appointing a proxy holder. See your Limited Proxy for specific instructions on appointing a proxy holder if you are unable to attend the Annual Meeting.

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Sincerely,

Daniel Tovar

Secretary

Villas at Doral Condominium Association, Inc.

**Villas at Doral Condominium Association, Inc.
2018 Annual Meeting**

October 25, 2018 at 1:00 p.m., Eastern Time

Marriott's Villas at Doral
(Second Floor Conference Room)
4101 NW 87th Avenue
Doral, Florida 33178

Agenda

- Call to Order
- Election of Chairman of the Meeting
- Appointment of Recording Secretary
- Roll Call; Certifying of Proxies; Establishment of Quorum
- Proof of Notice of Annual Meeting
- Approval of Agenda
- Approval of 2017 Annual Meeting Minutes
- Appointment of Inspector of Election
 - Nominations from Floor
 - Tabulation of Votes
- Officer Reports
 - President's Report
 - Treasurer's Report
- Resort Operations Report
- Voting Results
 - Waiving or Reduction of Fully Funded Reserves
 - Election of Three (3) Members to the Board of Directors
- New Business
 - Announcement of 2019 Annual Meeting Date
- Adjournment

Villas at Doral Condominium Association, Inc.
2018 Annual Meeting

Proposals

1. **Reserve Funding Waiver** (Item 2A on your Limited Proxy)

The State of Florida requires condominium associations to include in their annual budgets reserves for capital improvements and deferred maintenance. Under Florida law, the amount to be reserved must be computed using a formula based upon the estimated useful life and estimated replacement cost of each item. However, the State permits the annual waiver or reduction of the statutory reserve contribution with an affirmative vote by the majority of those Owners voting by proxy or in person at a duly called meeting of the Association. Without such a majority Owner vote for waiver or reduction of reserve funding the statutory formula will be followed, which may result in a higher total maintenance fee assessment than if a majority Owner vote is obtained.

Your Board of Directors recommends a “YES” vote for waiver or reduction of the required reserve contribution.

2. **Election of the Board of Directors** (Item 2B on your Limited Proxy)

Three (3) Members will be elected to the Board of Directors each to serve a two-year term. See the Candidate Profiles for a summary of candidates.

Villas at Doral Condominium Association, Inc.
2018 Annual Meeting

Candidates Profiles

The candidates are listed in alphabetical order.

Name: David J. Palmer
Home: Hindenburg, Vermont
Occupation: Sr. Installation Engineering Manager
Comments: "I have been a timeshare owner and vacationer for over 30 years. In my career, I have extensive experience with design and construction, budgeting, contracts, and negotiation. I am a firm believer that vacation experiences and timeshares are like having a home away from home. I would gladly serve my fellow owners, and members keep and maintain the experience they purchased."

Name: Marshall E. Roberson
Home: Hendersonville, Tennessee
Occupation: Self-employed; Government Relations Consultant
Comments: "If elected to the Board, I pledge to continue to see our property is properly maintained in a cost-efficient manner that exceeds the expectations of the owners. In 2012, I retired after 36 years as chairman of the Tennessee Utility Commission. I have a Ph.D. In Public Administration and am certified by Tennessee Supreme Court as a civil mediator. I am now president of Regulatory Partners, a consulting business in the telecommunications and energy sectors. I am on the Hendersonville Regional Planning Commission responsible for approving residential and commercial development. I believe my accounting, legal, economic, and management experience as a regulator and small business owner will be an asset to the Board. I am active in community organizations serving as president of my Rotary Club, a deacon at my local church and a member on the Board of Governors at Blue Grass Country Club. Sincerely, Eddie Roberson, Ph.D."

Name: Allen Rodriguez
Home: West Chicago, Illinois
Occupation: Banker, Educator, Civil Leader
Comments: "I have served on the Board of Directors (Treasurer) for over 8 years and my family (two kids) and I have been staying at Villas at Doral for over 10 years (also as a golf member). I am also a multi-unit owner of timeshares and appreciate the high standards of the Marriott Brand. As Treasurer of the Board I have had the pleasure of being involved in enhancing the property with two major renovations and adding major property enhancements such as: Mini golf course, New Outdoor fitness being added this year, Deco-Bar and Grill (pool side food & drink service) and a state-of-the-art Kids and Senior area (Vizcaya Room) among others. As an owner like you I have worked hard over the years to keep the cost to our owners down while increasing the quality and value of our Marriott Villas experience. I would be honored to continue to represent us as owners of the Association."

Villas at Doral Condominium Association, Inc.
2018 Annual Meeting

Candidates Profiles
(continued)

Name: Daniel R. Tovar
Home: Catharpin, Virginia
Occupation: Senior Technical Advisor
Comments: "I have been a proud MVCI owner of deeded properties and points for the last 20 years and have a vested interest in what has become the provider of our family's greatest memories. I would like to continue to bring my vacationing experiences and my leadership as a Program Manager to the Board of Directors so that our Doral can be the resort we have all come to love. I have been a Program Manager for multi-million-dollar IT systems for the federal government for two decades and am experienced at tracking costs and managing multiple projects on time and within budget from beginning to end. Most importantly, I'm a father who believes in the Marriott brand for providing unforgettable memories to my family. I'd be honored to continue to serve our resort."

Name: Jorge Valentino
Home: San Juan, Argentina
Occupation: Director
Comments: "To constitute and integrate different associations of Marriott Vacation Club, means to be part of a proud history and a flourishing culture that brings exceptional values and principles. Since 1980, upon knowing his work philosophy, his vision and the spirit of service that they provide continuously, my admiration was ascending. That is why my goal is clear, to be part of the 'Marriott Vacation Club' team and to live day to day with the same passion that they deliver, serving and contributing each personal knowledge and experience. I was an exchange student in the USA, what allowed to live for a while and know both cultures. By integrating different groups develop good communication with a broad mind to absorb different opinions of different needs."

Limited Proxy Submission Methods

The accompanying Notice of Annual Meeting describes important issues affecting the Association. To submit your Limited Proxy:

1. By Internet

- a. Log onto proxyvoting.com/MVCI, 24 hours a day, seven days a week by the deadline of 11:59 p.m., Eastern Time, on October 18, 2018.
- b. Enter the control number that appears on your Limited Proxy.
- c. Follow the simple instructions.

2. By Mail

- a. Mark your selections on the enclosed Limited Proxy.
- b. Date and sign your name exactly as it appears on your Limited Proxy.
- c. If you will not be able to attend the Annual Meeting, please appoint a proxy holder to vote on your behalf. You may appoint the designated proxy holder named on your Limited Proxy, or you may write in the name of another person that you wish to act as your proxy holder. The person you designate must be in attendance at the Annual Meeting for your votes to count.
- d. Mail the Limited Proxy in the enclosed postage-paid envelope.

3. By Fax

- a. Mark your selections on the enclosed Limited Proxy.
- b. Date and sign your name exactly as it appears on your Limited Proxy.
- c. If you will not be able to attend the Annual Meeting, please appoint a proxy holder to vote on your behalf. You may appoint the designated proxy holder named on your Limited Proxy, or you may write in the name of another person that you wish to act as your proxy holder. The person you designate must be in attendance at the Annual Meeting for your votes to count.
- d. Fax your Limited Proxy to 631-243-7980.

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LIMITED PROXY

**Villas at Doral Condominium Association, Inc.
Limited Proxy for 2018 Annual Meeting**

Date: _____

Voting Member Signature

(X): _____

Voting Member Signature

(X): _____

Legal Name:

Note: This Limited Proxy must be dated and signed by the owner(s) or the designated voting member for the vote(s) to be counted. Please sign and return your Limited Proxy on or before October 18, 2018. Please note, however, that votes will be counted if cast in person or otherwise properly received on or before October 25, 2018.

1. The above signed, as member(s) of **Villas at Doral Condominium Association, Inc.**, do hereby appoint EITHER (indicate choice by filling in the circle at (1) OR (2)):

(1) **William Armstrong**, President of the Association, or any other officer or director in attendance he so designates in his absence; OR

(2) _____
(Insert name of individual, who MUST be in attendance at the Annual Meeting in order for your vote(s) to be counted.)

as my true and lawful attorney-in-fact and proxy holder, revoking all previous proxies, to vote in my place and stead on my behalf, as though I myself were present, with power of substitution, at the **Annual Meeting of Villas at Doral Condominium Association, Inc.**, to be held at 1:00 p.m., Eastern time, on October 25, 2018, at Marriott's Villas at Doral, (Second Floor Conference Room), 4101 NW 87th Avenue, Doral, Florida 33178, except that my proxy holder's authority is limited as indicated below.

2. **AGENDA ITEM(S)**. (FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUES, YOU MUST MARK THE CIRCLE(S) PROVIDED BELOW. IF YOU LEAVE ANY ITEM IN THIS SECTION BLANK, YOUR PROXY HOLDER MAY NOT CAST A VOTE ON SUCH ITEM).

A. Reserve Funding Waiver. See Proposals for details.

WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.

Do you want to provide for less reserve funding than is required by §718.112(2)(f), Florida Statutes, for the Association's next fiscal year?

Your Board of Directors recommends a vote “YES” for waiver or reduction of the statutory reserve annual contribution for 2019.

In 2018, your Reserve Maintenance Fee contribution was \$320.00 per unit week. A majority “No” Vote will result in the Reserve Maintenance Fee contribution for 2019 being \$505.64 per unit week. This represents the Fully Funded annual contribution level for 2019.

- Yes No

If you voted “Yes”, vote for one of the Board proposed options below: (The option with the most votes will be the one implemented by the Association.)

- Between \$300 - \$400 Reserve Maintenance Fee contribution per Unit Week
(Recommended by your Board of Directors)
- Between \$450 - \$500 Reserve Maintenance Fee contribution per Unit Week

B. Election of three (3) Members to the Board of Directors each to serve a two-year term. See the Candidate Profiles for a summary of the candidates. Please vote for no more than three (3) candidates. Selection of more than three (3) candidates will invalidate your vote.

- David J. Palmer
 Marshall E. Roberson
 Allen Rodriguez
 Daniel R. Tovar
 Jorge Valentino

3. **GENERAL POWERS (NON-AGENDA ITEM(S))**. You may choose to grant your proxy holder general powers. Please fill in the circle below if you want your proxy holder to vote on other issues which may come up at the meeting and for which a limited proxy is not required.

- I authorize and instruct my proxy holder to use his or her best judgment on all matters which properly come before the meeting and for which a general power may be used.

THIS LIMITED PROXY IS REVOCABLE BY THE OWNER AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT THEREOF. IN NO EVENT IS THIS LIMITED PROXY VALID FOR MORE THAN NINETY (90) DAYS FROM THE DATE OF THE ORIGINAL MEETING FOR WHICH IT WAS GIVEN.

Please sign and return your Limited Proxy on or before October 18, 2018. Please note, however, that votes will be counted if cast in person or otherwise properly received on or before October 25, 2018.

Owner ID/Villa/Week:

CERTIFICATE OF VOTING MEMBER – INDIVIDUALS

[This Certificate of Voting Member (Individuals) form should only be used for those Interests owned by multiple individuals. Partnerships, corporations, trusts, limited liability companies and other entity owners shall use the Certificate of Voting Member (Entity) form on page 2.]

The undersigned, being the owners (each, an “Owner” and, collectively, the “Owners”), of ownership interest(s) (each, an “Interest”), in the program or property known as **Marriott’s Villas at Doral** which is managed and administered by **Villas at Doral Condominium Association, Inc.** (the “Association”), hereby designate the below-listed individual as the “Voting Member” to cast the vote, on Owners’ behalf, for each such Interest, in all matters pertaining to the Association, until this Certificate of Voting Member is revoked or suspended by written instrument executed by the Owners.

Each Owner hereby acknowledges and agrees that the execution and delivery of this Certificate of Voting Member shall automatically revoke, and shall entirely replace and supersede, any voting certificate(s) executed by the Owners relating to the Association prior to the dates set forth below.

In designating a Voting Member, all Owners must sign below.

VOTING MEMBER

_____ (type or print one (1) name; Voting Member must be on Deed)

OWNERS:

Signature: _____
Printed Name: _____
Date: _____

Signature: _____
Printed Name: _____
Date: _____

Signature: _____
Printed Name: _____
Date: _____

Signature: _____
Printed Name: _____
Date: _____

Signature: _____
Printed Name: _____
Date: _____

Owner ID/Villa/Week:

CERTIFICATE OF VOTING MEMBER - ENTITY

[This Certificate of Voting Member (Entity) form should only be used for Interests owned by entities (e.g. partnerships, corporations, trusts, limited liability companies). For Interests owned by multiple individuals, please use the Certificate of Voting Member (Individuals) form on page 1.]

The undersigned, being the owner (the "Owner"), of ownership interest(s) in the program or property known as **Marriott's Villas at Doral** which is managed and administered by **Villas at Doral Condominium Association, Inc.** (the "Association"), hereby designates the below-listed individual as the "Voting Member" to cast the vote, on Owner's behalf, until this Certificate of Voting Member is revoked or suspended by written instrument executed by Owner.

Owner hereby acknowledges and agrees that the execution and delivery of this Certificate of Voting Member shall automatically revoke, and shall entirely replace and supersede, any voting certificate(s) executed by Owner for the Association prior to the date set forth below.

By the execution of this Certificate of Voting Member in the space provided below, the individual signing this Certificate of Voting Member, on behalf of Owner, represents that he/she is authorized to sign this Certificate of Voting Member on behalf of the Owner.

VOTING MEMBER

(type or print one (1) name)

ENTITY OWNER LEGAL NAME:

Signed By: _____

Printed Name: _____

As its (choose one):

President Vice President General Partner Other _____

Date: _____

ATTEST:

(Attest not required if entity is a Trust)

Signed By: _____

Printed Name: _____

As its (choose one):

Secretary Assistant Secretary