

April 11, 2018

RE: Notice of Annual Meeting
Coöperatieve Vereniging Marriott Vacation Club International of Aruba
d.b.a. Marriott Vacation Club International of Aruba Cooperative Association

Dear Marriott's Aruba Ocean Club Owner:

By now you should have received the 2018 Annual Meeting of Marriott Vacation Club International of Aruba Cooperative Association, which is scheduled for May 18, 2018, at 8:30 a.m., Atlantic time, at Aruba Marriott Resort & Stellaris Casino (see Reader Board for exact meeting room location), 101 L.G. Smith Boulevard, Palm Beach, Aruba.

In order to hold a valid meeting of the membership, the Association must obtain quorum which is 25% of the total voting interests. As of today, the Association has not met the quorum requirement. Not obtaining the required number of voting interests to hold the Annual Meeting will result in additional follow-up campaigns to those Owners who have not submitted their Limited Proxy with the goal of obtaining quorum. Each additional mailing is an additional expense to the Association.

To date, the Association has not received your Limited Proxy. If you are not planning to attend the Annual Meeting, it is imperative you submit your Limited Proxy prior to the meeting so quorum can be met.

You may submit your Limited Proxy via postal mail by marking, signing and dating your Limited Proxy and returning it in the prepaid envelope.

If you have questions about your Limited Proxy, please contact Erwin Noguera, General Manager, by phone at 011-297-520-6088 or by email at erwin.noguera@marriott.com.

Your vote and participation are important to the Association.

Sincerely,

Irwin Cohen

Secretary/Treasurer

Marriott Vacation Club International of Aruba Cooperative Association

Please submit you Limited Proxy!

Your vote is needed!

If the quorum requirement is not met, the Association will incur additional expense to re-notice Owners in order to obtain the votes required to hold the Annual Meeting!

LIMITED PROXY

**Coöperatieve Vereniging Marriott Vacation Club International of Aruba
d.b.a. Marriott Vacation Club International of Aruba Cooperative Association
Limited Proxy for 2018 Annual Meeting**

Date: _____

Voting Member Signature

(X): _____

Voting Member Signature

(X): _____

Legal Name:

Note: This Limited Proxy must be dated and signed by the owner(s) or the designated voting member for the vote(s) to be counted. Please sign and return your Limited Proxy on or before May 11, 2018. Please note, however, that votes will be counted if cast in person or otherwise properly received on or before May 18, 2018.

1. The above signed, as member(s) of **Coöperatieve Vereniging Marriott Vacation Club International of Aruba d.b.a. Marriott Vacation Club International of Aruba Cooperative Association**, (the Association), do hereby appoint EITHER (indicate choice by filling in the circle at (1) or (2)).

(1) **Andrea Allen**, President of the Association, or any other officer or director of the Association in attendance she so designates in her absence in writing; **OR**

(2) _____
(Insert name of Alternate Proxy Holder, who must be in attendance at the Annual Meeting in order for your vote(s) to be cast.)

as my true and lawful attorney-in-fact and proxy holder, hereinafter to be named: "Proxy Holder", revoking all previous proxies, to vote in my place and stead on my behalf, as though I myself were present, with power of substitution, at the **Annual Meeting of Members of Marriott Vacation Club International of Aruba Cooperative Association**, to be held at 8:30 a.m., Atlantic time on May 18, 2018, at Aruba Marriott Resort & Stellaris Casino (see Reader Board for exact meeting room location), 101 L.G. Smith Boulevard, Palm Beach, Aruba, except that my Proxy Holder's authority is limited as indicated below.

2. **AGENDA ITEM(S)** (FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUES, YOU MUST MARK THE CIRCLE(S) PROVIDED BELOW. IF YOU LEAVE ANY ITEM IN THIS SECTION BLANK, YOUR PROXY HOLDER MAY NOT CAST A VOTE ON SUCH ITEM).

A. Amendment of Bylaws – Article VI, Directors, Section 6.1, Number, Term and Qualifications. To consider and vote upon a proposal to approve and adopt an amendment to the Bylaws of Coöperatieve Vereniging Marriott Vacation Club International of Aruba. See Proposals for details.

For

Against

B. Election of two (2) A-Members to the Board of Directors each to serve a three-year term. See the Candidate Profiles for a summary of the candidates. Please vote for no more than two (2) candidates. Selection of more than two (2) candidates will invalidate your vote.

- Anthony Ferraro
- G. William Newton
- Gary E. Preston
- Richard A. Smith

C. Election of one (1) B-Member to the Board of Directors to serve a three-year term. See the Candidate Profiles for a summary of the candidates. Please vote for no more than one (1) candidate. Selection of more than one (1) candidate will invalidate your vote.

- Craig Ouellette
- O. Paul Ryan

3. **GENERAL POWERS (NON-AGENDA ITEM(S))**

You may choose to grant your Proxy Holder general powers. Please fill in the circle below if you want your Proxy Holder to vote on other issues which may come up at the meeting and for which a limited proxy is not required.

- I authorize and instruct my Proxy Holder to use his or her best judgment on all other matters which are properly brought before the Annual Meeting of Members to be held at 8:30 a.m., Atlantic time on May 18, 2018, at Aruba Marriott Resort & Stellaris Casino, 101 L.G. Smith Boulevard, Palm Beach, Aruba.

THIS LIMITED (AND AS FAR AS APPLICABLE GENERAL) PROXY IS REVOCABLE BY THE MEMBER AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT THEREOF. IN NO EVENT IS THIS LIMITED (AND AS FAR AS APPLICABLE GENERAL) PROXY VALID FOR MORE THAN NINETY (90) DAYS FROM THE DATE OF THE ORIGINAL MEETING FOR WHICH IT WAS GIVEN. IN THE EVENT THAT A MEETING IS RESCHEDULED DUE TO A FAILURE TO MEET QUORUM REQUIREMENTS, ANY PROXY GIVEN FOR THE ORIGINAL MEETING SHALL REMAIN VALID FOR THE PURPOSES OF THE RESCHEDULED MEETING; REGARDLESS OF THE DATE OF THE RESCHEDULED MEETING.