

September 13, 2019

RE: Notice of Annual Meetings
Shadow Ridge Master Association
Shadow Ridge Condominium Association
Shadow Ridge Timeshare Association

Dear Owner:

The 2019 Annual Meetings of Shadow Ridge Master Association, Shadow Ridge Condominium Association and Shadow Ridge Timeshare Association will be held concurrently at 2:30 p.m., Pacific time, on October 22, 2019, at Marriott's Shadow Ridge, Lakeview Room, 9003 Shadow Ridge Road, Palm Desert, California 92211.

The purpose of the meetings is to review the operations of the Associations, conduct any other business which may be presented at the meetings and to consider the following:

- Election of two (2) Directors to the Shadow Ridge Master Association Board of Directors, each to serve a two-year term
- Election of two (2) Directors to the Shadow Ridge Condominium Association Board of Directors, each to serve a two-year term
- Election of two (2) Directors to the Shadow Ridge Timeshare Association Board of Directors, each to serve a two-year term

The following Annual Meeting materials are included for your review:

- **Proposals** to be considered
- **Candidate Profiles** of the candidates for election to the Boards of Directors
- **Limited Proxies and Ballot Submission Method**
- **Limited Proxies**
- **Ballot for Shadow Ridge Condominium Association**

If you are unable to attend in person, you may submit your Limited Proxies and Ballot by marking, signing and dating your Limited Proxies and Ballot and returning in the prepaid envelope to: Proxy Services Corporation, P.O. Box 9001, Brentwood, New York 11717-9804 by October 22, 2019.

If you have any questions about your Limited Proxies, Ballot or the information enclosed, please email OwnerBoard.ShadowRidge@vacationclub.com.

Whether or not you plan to attend the Annual Meetings, I encourage you to vote promptly. If the quorum requirements are not met, the Associations will incur an additional expense to re-notice Owners in order to obtain the votes required to hold the Annual Meetings. Your vote and participation are important to the Associations.

Sincerely,

Ron Essig

Secretary
Shadow Ridge Master Association
Shadow Ridge Condominium Association
Shadow Ridge Timeshare Association

**Shadow Ridge Master Association
2019 Annual Meeting**

Proposal

1. Election of two (2) Members to Shadow Ridge Master Association Board of Directors

(Item 2 on your Master Limited Proxy)

Two (2) Members will be elected to serve on the Board of Directors, each to serve a two-year term. The Master Association is the common association for Shadow Ridge Condominium Association and Shadow Ridge Timeshare Association. Members of these Associations are automatically members of the Master Association. The Master Association develops the budget and is responsible for management of common areas, such as the clubhouse, pools, roads, etc. The Master Association also requires a separate vote of its members. Because you are electing two (2) Members to the Board, an Owner who owns one (1) week **every year** can cast a total of two (2) votes. An Owner who owns one (1) week **every other year** can cast a total of one (1) vote (cumulative voting applies). See Candidate Profiles for a summary of the candidates.

Example (Every year Owner): Mr. Smith is the Owner of one week **every year** and is therefore entitled to two (2) votes (number of weeks owned [1], multiplied by the number of Board Members to be elected [2]). He may cast his votes in any whole number he desires. If he chooses, he may split his votes between two candidates by writing in one (1) in the # votes space for Candidate A, one (1) in the # votes space for Candidate B, zero (0) in the # votes space for Candidate C, zero (0) in the # votes space for Candidate D, zero (0) in the # votes space for Candidate E, zero (0) in the # votes space for Candidate F, zero (0) in the # votes space for Candidate G, zero (0) in the # votes space for Candidate H and zero (0) in the # votes space for Candidate I.

Total Votes 2	Candidate A	# Votes	_1
	Candidate B	# Votes	_1
	Candidate C	# Votes	_0
	Candidate D	# Votes	_0
	Candidate E	# Votes	_0
	Candidate F	# Votes	_0
	Candidate G	# Votes	_0
	Candidate H	# Votes	_0
	Candidate I	# Votes	_0

Example (Every other year Owner): Mr. Jones is the Owner of one (1) week **every other year** and is therefore entitled to one (1) vote (number of weeks owned [.5], multiplied by the number of Board Members to be elected [2]). He may cast his vote in any .5 increment he desires. If he chooses, he may split his vote between two (2) candidates by writing in point five (.05) in the # votes space for Candidate A, point five (.5) in the # votes space for Candidate B, zero (0) in the # votes space for Candidate C, zero (0) in the # votes space for Candidate D, zero (0) in the # votes space for Candidate E, zero (0) in the # votes space for Candidate F, zero in the # votes space for Candidate G, zero (0) in the # votes space for Candidate H and zero (0) in the # votes space for Candidate I.

Total Votes 1	Candidate A	# Votes	_0.5
	Candidate B	# Votes	_0.5
	Candidate C	# Votes	_0
	Candidate D	# Votes	_0
	Candidate E	# Votes	_0
	Candidate F	# Votes	_0
	Candidate G	# Votes	_0
	Candidate H	# Votes	_0
	Candidate I	# Votes	_0

NOTE: THE BOX BELOW ITEM 2 ON YOUR LIMITED PROXY LABELED “TOTAL VOTES” WILL INDICATE THE TOTAL NUMBER OF VOTES YOU MAY CAST.

**Shadow Ridge Condominium Association
2019 Annual Meeting**

Proposal

1. Election of two (2) Members to Shadow Ridge Condominium Association Board of Directors
(Item 1 on your Ballot for Shadow Ridge Condominium Association)

Two (2) Members will be elected to serve on the Board of Directors, each to serve a two-year term. The Condominium Association is responsible for the management of the exterior of the units and requires a separate vote of its members. The association is required by California statute and will dissolve upon sell-out of the resort. Because you are electing two (2) Members to the Board, an Owner who owns one (1) week **every year** can cast a total of two (2) votes. An Owner who owns one (1) week **every other year** can cast a total of one (1) vote (cumulative voting applies). See Candidate Profiles for a summary of the candidates.

Example (Every year Owner): Mr. Smith is the Owner of one week **every year** and is therefore entitled to two (2) votes (number of weeks owned [1], multiplied by the number of Board Members to be elected [2]). He may cast his votes in any whole number he desires. If he chooses, he may split his votes between two candidates by writing in one (1) in the # votes space for Candidate A, one (1) in the # votes space for Candidate B, zero (0) in the # votes space for Candidate C, zero (0) in the # votes space for Candidate D, zero (0) in the # votes space for Candidate E, zero (0) in the # votes space for Candidate F, zero (0) in the # votes space for Candidate G, zero (0) in the # votes space for Candidate H and zero (0) in the # votes space for Candidate I.

Total Votes 2	Candidate A	# Votes	1
	Candidate B	# Votes	1
	Candidate C	# Votes	0
	Candidate D	# Votes	0
	Candidate E	# Votes	0
	Candidate F	# Votes	0
	Candidate G	# Votes	0
	Candidate H	# Votes	0
	Candidate I	# Votes	0

Example (Every other year Owner): Mr. Jones is the Owner of one (1) week **every other year** and is therefore entitled to one (1) vote (number of weeks owned [.5], multiplied by the number of Board Members to be elected [2]). He may cast his vote in any point five (0.5) increment he desires. If he chooses, he may split his vote between two (2) candidates by writing in point five (0.5) in the # votes space for Candidate A, point five (0.5) in the # votes space for Candidate B, zero (0) in the # votes space for Candidate C, zero (0) in the # votes space for Candidate D, zero (0) in the # votes space for Candidate E, zero (0) in the # votes space for Candidate F, zero (0) in the # votes space for Candidate G, zero (0) in the # votes space for Candidate H and zero (0) in the # votes space for Candidate I.

Total Votes 1	Candidate A	# Votes	0.5
	Candidate B	# Votes	0.5
	Candidate C	# Votes	0
	Candidate D	# Votes	0
	Candidate E	# Votes	0
	Candidate F	# Votes	0
	Candidate G	# Votes	0
	Candidate H	# Votes	0
	Candidate I	# Votes	0

NOTE: THE BOX BELOW ITEM 1 ON YOUR BALLOT LABELED “TOTAL VOTES” WILL INDICATE THE TOTAL NUMBER OF VOTES YOU MAY CAST.

Shadow Ridge Timeshare Association

2019 Annual Meeting

Proposal

1. Election of two (2) Members to Shadow Ridge Timeshare Association Board of Directors

(Item 2 on your Timeshare Limited Proxy)

Two (2) Members will be elected to serve on the Board of Directors, each to serve a two-year term. The Timeshare Association is responsible for the management of the condominium property and requires a separate vote of its members. Because there are two (2) open positions, you are entitled to vote for two (2) candidates (plurality voting applies). Your Limited Proxy is coded to automatically capture the correct number of votes based on your ownership. See Candidate Profiles for a summary of the candidates.

**Shadow Ridge Master Association
Shadow Ridge Condominium Association
Shadow Ridge Timeshare Association
2019 Annual Meeting**

Candidate Profiles

Candidates listed in alphabetical order

Name: Christina Becker
Home: El Cajon, California
Occupation: California Licensed Architect; Director of Maintenance & Operations Santee School District
Comments: “As a Director of Facilities & Construction for over 31 years for public education and as an Architect, I can bring a wealth of background, experience and technical expertise. I have earned the public trust and have been an elected official to my local community planning group, the School Board 8, and past chairperson of the citizen’s bond oversight committee for Dehesa School Capital Facilities Program. Also, I am a Board Member for Laguna Surf Resort and a member of the facilities refurbishment committee for the Laguna Surf Timeshare Owners Association. I would be honored to represent and support the best interests of all the co-owners of Marriott’s Shadow Ridge. I respectfully submit my qualifications for Board of Directors.”

Name: Ron Essig
Home: Salt Lake City, Utah
Occupation: Marriott Senior Vice President of Owners Services and current Shadow Ridge Board Treasurer
Comments: “I have had the honor and privilege of serving on the Shadow Ridge Board for the past several years. During that time, I have seen the resort grow and have been involved in many discussions and decisions surrounding the resort and how to provide the best experience for our Owners and Guests. I look forward to the continued creative conversations with the Board and Resort Leadership on how to make the Marriott Shadow Ridge experience the best it can possibly be. Thank you for your consideration.”

Name: Bob Ewing
Home: Huntington Beach, California
Occupation: Huntington Beach Pastor and Police Chaplain
Comments: “I have been a Marriott owner for about 10 years. I’m the Executive Pastor for a church (First Christian Church) of 3,000 congregants in Huntington Beach. We also have a preschool and an elementary/middle school, as well. Our combined budgets are approximately \$10 million. I have also served as a Board member of the Huntington Beach Chamber of Commerce as well as other committees and Boards throughout my 38 years in Huntington Beach. I also serve as Chaplain for the Huntington Beach Police Department. One of my personal values is to always be giving back to my community. Marriott’s Shadow Ridge is my home resort, and we love it. I would welcome the opportunity to be involved as a Board Member.”

**Shadow Ridge Master Association
Shadow Ridge Condominium Association
Shadow Ridge Timeshare Association
2019 Annual Meeting**

Candidate Profiles
(continued)

Name: Warren Jacob
Home: Pacific Palisades, California
Occupation: Real Estate Attorney
Comments: “My background includes over 30 years’ experience as a Corporate Real Estate attorney and investor. I have been a Marriott resort owner since 1995 and my wife and I also own at several other Marriott Vacation Club properties. I am a former La Canada Unified School Board President and currently serve on the board of the Marriott Streamside at Vail-Douglas Resort. The Board has worked hard to overcome the many issues that property faces, some of which were particular to that Resort but others, like changing demographics, apply to all Resorts. My goal as a Board member, at Marriott’s Shadow Ridge, is to focus on maintaining and enhancing the guest experience of our owners and guests within the constraints of the economics of operating a large Resort in Palm Desert while keeping maintenance fees at a level that provides good value for our owners, at Marriott’s Shadow Ridge. I am in a unique and important position to represent your interests. It would be a privilege to serve you.”

Name: Stuart Katz
Home: Vail, Arizona
Occupation: Healthcare Administrator
Comments: “My wife and I have been owners at Marriott’s Shadow Ridge for more than 10 years, and also own points through the Vacation Club. We use our timeshare annually as Marriott’s Shadow Ridge has a multitude of activities and accommodations that we enjoy. I am currently the President of the HOA where we reside in Arizona as well as having served on two other Boards of Directors for two healthcare organizations. I have the education (MBA from Loyola Marymount University, Los Angeles), experience and background to serve our community at Marriott’s Shadow Ridge fulfilling the responsibilities, duties and obligations as a Board member. I am well versed in reviewing and understanding financial reports of an organization, but I also possess the requisite listening and comprehension skills necessary to understand the concerns of the members of the Association. I would ask for your support in allowing me to serve on the Board of Directors.”

Name: Paul Maffeo
Home: Bellevue, Washington
Occupation: Shopping Center Manager
Comments: “MBA from the University of Washington, owner of two homes in the Coachella Valley and Timeshares (Marriott’s Shadow Ridge) for 10 years; advisor for the City of Seattle's 2-billion-dollar pension fund for 25 years; hold numerous Board positions including a city arts commission, regional theatre and sports commission; arbitrator for Bellevue College. I believe in Marriott but feel the Board should have some outside director's rather than all Marriott people. Please consider this when you vote.”

**Shadow Ridge Master Association
Shadow Ridge Condominium Association
Shadow Ridge Timeshare Association
2019 Annual Meeting**

Candidate Profiles
(continued)

Name: Debra Moretton
Home: Lincoln, California
Occupation: Multi-Family Housing and Realty Specialist
Comments: “I have been a Marriott Timeshare Owner since 2004, at both Marriott’s Maui Ocean Club and Marriott’s Shadow Ridge. I also have Presidential Level Destination Points. I have extensive travel experience to over 31 countries and stay at JW Marriott and related brands of hotels, Marriott Timeshares and properties through Interval International. I have 32 years of federal service (retiring on 11/30/2019) and currently work with developers to build affordable housing in California and with professional management companies, upon occupancy. I have strong organizational and communication skills and am often praised for my thoroughness and professionalism from stakeholders and customers. I value the traveler experience with suggestions to Management for any improvements related to maintenance, aesthetic appeal and customer service. I have successfully referred ownership to family and friends and am excited for the future of Marriott’s programs.”

Name: Milan Petrovich
Home: Brentwood, California
Occupation: Vice President Engineering for Pacific Communications (retired)
Comments: “During my tenure with Pacific Communications, we installed communications and solar systems worldwide. I was responsible for the engineering of fiber optic, television, satellite and solar systems. In addition, I served on the City of Brentwood Council, both as Vice Mayor and Council Member for ten years. During this time Brentwood grew from 18,000 to over 50,000 residents. The City remains a beautiful rural community in Contra Costa County with many farms still growing many different crops. The City currently has five senior communities, Summerset 1, 2, 3, and 4, The Vineyards at March Creek which all have gated senior living. I’m a Navy Veteran and served in the Navy from 1963-1967 with an Honorable Discharge. I’m currently a volunteer with the Wheelchair Foundation and Founder of The Wheelchair Foundation golf Tournament. I look forward to serving on the board.”

Name: John Torok
Home: San Clemente, California
Occupation: Retired Vice President of Business Development, Vice President of Marketing, Hewlett Packard Customer Service Manager
Comments: “I am very interested in contributing and improving Marriott’s Owner experience. As a past Vice President of business development (software company), past manager of world-wide customer service for a Hewlett Packard division, and a Marriott owner at two locations, I feel I will be successful adding value to the Board. By understanding both the owners as well as the company, I will make recommendations and decisions that will benefit both. During my career, I have traveled worldwide, and have stayed in many different lodging facilities. I have also dealt with hundreds of clients, striving to give them the best product and services. My experiences have led me to be passionate and demanding excellence in the services I receive, whether a major issue or just small details. It is this passion and experience I plan to bring to Marriott so that the owners are not just satisfied users, but they become raving fans.”

Limited Proxy and Ballot Submission Methods

The accompanying Notice of Annual Meeting describes important issues affecting the Association. To submit your Limited Proxies and Ballot:

1. By Mail

- a. Mark your selections on the enclosed Limited Proxies and Ballot.
- b. Date and sign your name exactly as it appears on your Limited Proxies and Ballot.
- c. If you will not be able to attend the Annual Meeting, please appoint a proxy holder to vote on your behalf. You may appoint the designated proxy holder named on your Limited Proxies and Ballot, or you may write in the name of another person that you wish to act as your proxy holder. The person you designate must be in attendance at the Annual Meeting.
- d. Mail the Limited Proxies and Ballot in the enclosed postage-paid envelope.

LIMITED PROXY

Shadow Ridge Master Association
2019 Limited Proxy

Date Signed:
Voting Member Signature:
(X):
Voting Member Signature:
(X):

Legal Name:

NOTE: FOR THIS PROXY TO BE VALID, THE PROXY GIVER MUST PROVIDE THE NAME OF THE PERSON OR ENTITY TO WHOM THE PROXY IS GIVEN. PLEASE SIGN AND RETURN YOUR LIMITED PROXY ON OR BEFORE OCTOBER 15, 2019 TO THE SECRETARY OF THE ASSOCIATION. PLEASE NOTE, HOWEVER, THAT VOTES WILL BE COUNTED IF CAST IN PERSON OR OTHERWISE PROPERLY RECEIVED ON OR BEFORE OCTOBER 22, 2019.

- 1. The above signed, as member(s) of Shadow Ridge Master Association (the Association), do hereby appoint EITHER (indicate only one choice by filling in the circle at (1) or (2)):
(1) Richard Hayward, President of the Association, or any other officer or director of the Association in attendance he so designates in his absence; OR
(2) (Insert name of individual who MUST be in attendance at the Annual Meeting in order for your vote(s) to be counted),

as my true and lawful attorney-in-fact and proxy holder, revoking all previous proxies, to vote in my place and stead on my behalf, as though I myself were present, with power of substitution, at the Annual Meeting of the Shadow Ridge Master Association to be held at 2:30 p.m., Pacific time, on October 22, 2019, at Marriott's Shadow Ridge, 9003 Shadow Ridge Road, Lakeview Room, Palm Desert, California 92211, except that my proxy holder's authority is limited as indicated below.

- 2. AGENDA ITEM. (FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUE, YOU MUST VOTE ON THE ITEM BELOW. IF YOU LEAVE ANY ITEM IN THIS SECTION BLANK, YOUR PROXY HOLDER WILL NOT CAST A VOTE ON SUCH ITEM.)

Election of two (2) Members to the Master Association Board of Directors, each to serve a two-year term. See Candidate Profiles for a summary of the candidates. (Cumulative voting applies).

Table with 3 columns: Total Votes, Candidate Name, and # votes. Candidates listed include Christina Becker, Ron Essig, Bob Ewing, Warren Jacob, and Stuart Katz.

Paul Maffeo	# votes _____
Debra Moretton	# votes _____
Milan Petrovich	# votes _____
John Torok	# votes _____

THIS LIMITED PROXY IS REVOCABLE BY THE MEMBER, IN ACCORDANCE WITH THE BYLAWS OF THE ASSOCIATION, AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT THEREOF. IN NO EVENT IS THIS LIMITED PROXY VALID FOR MORE THAN ELEVEN (11) MONTHS.

LIMITED PROXY

**Shadow Ridge Condominium Association
2019 Limited Proxy**

Date Signed: _____
Voting Member Signature:
(X): _____
Voting Member Signature:
(X): _____

Legal Name:

NOTE: FOR THIS PROXY TO BE VALID, THE PROXY GIVER MUST PROVIDE THE NAME OF THE PERSON OR ENTITY TO WHOM THE PROXY IS GIVEN. PLEASE SIGN AND RETURN YOUR LIMITED PROXY ON OR BEFORE OCTOBER 15, 2019 TO THE SECRETARY OF THE ASSOCIATION. PLEASE NOTE, HOWEVER, THAT VOTES WILL BE COUNTED IF CAST IN PERSON OR OTHERWISE PROPERLY RECEIVED ON OR BEFORE OCTOBER 22, 2019.

1. The above signed, as member(s) of **Shadow Ridge Condominium Association** (the Association), do hereby appoint EITHER (indicate only one choice by filling in the circle at (1) or (2)):
- (1) **Richard Hayward**, President of the Association, or any other officer or director of the Association in attendance he so designates in his absence; **OR**
 - (2) _____
(Insert name of individual who MUST be in attendance at the Annual Meeting in order for your vote(s) to be counted),

as my true and lawful attorney-in-fact and proxy holder, hereby revoking all previous proxies, to vote in my place and stead on my behalf, as though I myself were present, with power of substitution, at the **Annual Meeting of the Shadow Ridge Condominium Association**, to be held at 2:30 p.m., Pacific time, on October 22, 2019, at Marriott's Shadow Ridge, 9003 Shadow Ridge Road, Lakeview Room, Palm Desert, California 92211, except that my proxy holder's authority is limited as indicated below.

2. AGENDA ITEM

See separate Ballot for election of two (2) Members to the Condominium Association Board of Directors, each to serve a two-year term. See Candidate Profiles for a summary of the candidates. (Cumulative voting applies.)

THIS LIMITED PROXY IS REVOCABLE BY THE MEMBER, IN ACCORDANCE WITH THE BYLAWS OF THE ASSOCIATION, AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT THEREOF. IN NO EVENT IS THIS LIMITED PROXY VALID FOR MORE THAN ELEVEN (11) MONTHS.

LIMITED PROXY

**Shadow Ridge Timeshare Association
2019 Limited Proxy**

Date Signed: _____

Voting Member Signature:

(X): _____

Voting Member Signature:

(X): _____

Legal Name:

NOTE: FOR THIS PROXY TO BE VALID, THE PROXY GIVER MUST PROVIDE THE NAME OF THE PERSON OR ENTITY TO WHOM THE PROXY IS GIVEN. PLEASE SIGN AND RETURN YOUR LIMITED PROXY ON OR BEFORE OCTOBER 15, 2019 TO THE SECRETARY OF THE ASSOCIATION. PLEASE NOTE, HOWEVER, THAT VOTES WILL BE COUNTED IF CAST IN PERSON OR OTHERWISE PROPERLY RECEIVED ON OR BEFORE OCTOBER 22, 2019.

1. The above signed, as member(s) of **Shadow Ridge Timeshare Association** (the Association), do hereby appoint EITHER (indicate **only one choice** by filling in the circle at (1) or (2)):

(1) **Richard Hayward**, President of the Association, or any other officer or director of the Association in attendance he so designates in his absence; **OR**

(2) _____
(Insert name of individual who MUST be in attendance at the Annual Meeting in order for your vote(s) to be counted),

as my true and lawful attorney-in-fact and proxy holder, hereby revoking all previous proxies, to vote in my place and stead on my behalf, as though I myself were present, with power of substitution, at the **Annual Meeting of the Shadow Ridge Timeshare Association** to be held at 2:30 p.m., Pacific time, on October 22, 2019, at Marriott's Shadow Ridge, Lakeview Room, 9003 Shadow Ridge Road, Palm Desert, California 92211, except that my proxy holder's authority is limited as indicated below.

2. AGENDA ITEM. (FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUES, YOU MUST VOTE ON THE ITEM BELOW. IF YOU LEAVE ANY ITEM IN THIS SECTION BLANK, YOUR PROXY HOLDER WILL NOT CAST A VOTE ON SUCH ITEM.)

Election of two (2) Members to the Timeshare Association Board of Directors, each to serve a two-year term. See Candidate Profiles for a summary of the candidates. Please select no more than two (2) candidates. A selection of more than two (2) candidates will invalidate your vote.

- Christina Becker
- Ron Essig

- Bob Ewing
- Warren Jacob
- Stuart Katz
- Paul Maffeo
- Debra Moretton
- Milan Petrovich
- John Torok

THIS LIMITED PROXY IS REVOCABLE BY THE MEMBER, IN ACCORDANCE WITH THE BYLAWS OF THE ASSOCIATION, AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT THEREOF. IN NO EVENT IS THIS LIMITED PROXY VALID FOR MORE THAN ELEVEN (11) MONTHS.

**SHADOW RIDGE TIMESHARE ASSOCIATION
BALLOT**

**Shadow Ridge Condominium Association
2019 Annual Meeting**

Date Signed: _____

Voting Member

Signature: _____

Voting Member

Signature: _____

Legal Name:

Pursuant to Section 4.2(e) of the Timeshare Declaration of Covenants, Conditions and Restrictions for Shadow Ridge (Timeshare Declaration), Shadow Ridge Timeshare Association (Timeshare Association) shall have the power and duty to exercise the vote for each Timeshare Condominium is entitled to vote in Shadow Ridge Condominium Association (Condominium Association) matters. Please indicate on this Ballot the manner in which you would like the vote of all Timeshare Condominiums to be voted with respect to each matter (set forth below) for which a vote is to be taken at the Condominium Association's 2019 Annual Meeting. Please return your completed and signed Ballot by no later than October 22, 2019. If fifty-one percent (51%) or more of all Members vote on a particular matter, the Timeshare Association shall cast the vote for all Timeshare Condominiums in the manner approved by fifty-one percent (51%) of the Members. If fewer than fifty-one percent (51%) of all Members vote any given matter, the Timeshare Association may exercise the vote for all Timeshare Condominiums on such matter in the manner it deems to be in the best interest of the Owners.

Please Note: All capitalized terms used but not defined herein shall have the meanings given to them in the Timeshare Declaration.

- 1. AGENDA ITEM. (FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUES, YOU MUST VOTE ON THE ITEM BELOW. IF YOU LEAVE ANY ITEM IN THIS SECTION BLANK, YOUR PROXY HOLDER WILL NOT CAST A VOTE ON SUCH ITEM.)**

Election of two (2) Members to the Condominium Association Board of Directors, each to serve a two-year term. See Candidate Profiles for a summary of the candidates. (Cumulative voting applies.)

Total Votes

Christina Becker	# votes _____
Ron Essig	# votes _____
Bob Ewing	# votes _____
Warren Jacob	# votes _____
Stuart Katz	# votes _____

Paul Maffeo	# votes _____
Debra Moretton	# votes _____
Milan Petrovich	# votes _____
John Torok	# votes _____