

September 19, 2019

RE: Notice of Annual Meeting  
Sabal Palms of Orlando Condominium Association, Inc.

Dear Marriott's Sabal Palms Owner:

The 2019 Annual Meeting of Sabal Palms of Orlando Condominium Association, Inc., will be held at 3:00 p.m., Eastern time, on November 1, 2019, at Marriott's Sabal Palms Clubhouse, 8805 World Center Drive, Orlando, Florida 32821.

The purpose of this meeting is to review the operations of the Association, conduct any other business which may be presented at the meeting and to consider the following:

- Waiving or Reduction of Fully Funded Reserves
- Election of One (1) Member to the Board of Directors to serve a three-year term

The following Annual Meeting materials are enclosed for your review:

- **Agenda** for the meeting
- **Proposals** to be considered
- **Candidate Profiles** of the candidates for election to the Board of Directors
- **Limited Proxy Submission Methods**
- **Limited Proxy**

If you are unable to attend in person, you may submit your Limited Proxy electronically through the Internet at [proxyvoting.com/MVCI](http://proxyvoting.com/MVCI) by 11:59 p.m., Eastern time on October 25, 2019. The Internet procedures are designed to authenticate your electronic submission by use of a personal control number found on your Limited Proxy. Or submit your Limited Proxy by marking, signing, and dating your Limited Proxy and returning it in the prepaid envelope to: Proxy Services Corporation, P.O. Box 9001, Brentwood, New York 11717-9804, before October 25, 2019. If you submit your Limited Proxy on the Internet, please do not also mail your Limited Proxy.

If you have questions regarding submitting your Limited Proxy electronically, please contact Morrow Sodali by email at [mvci.info@morrow sodali.com](mailto:mvci.info@morrow sodali.com).

In connection with updating your records, a **Certificate of Voting** form is included. **If you previously completed and returned a Certificate of Voting form, you do not need to complete the form again unless you wish to designate a new voting member.** If completing the form, please designate one (1) voting member by writing their name on the enclosed form, sign, date and return with your Limited Proxy in the business return envelope provided. Or, you may complete the form electronically by entering the name of your designated voting member, signing and submitting online. Single, individual Owners do not need to complete a form. Please note, completing the Certificate of Voting is different from appointing a proxy holder. See your Limited Proxy for specific instructions on appointing a proxy holder if you are unable to attend the Annual Meeting.

If you have any questions regarding the Annual Meeting or the information enclosed, please contact Eugene Martin, General Manager, by phone at 407-238-6212 or by email at [eugene.martin@vacationclub.com](mailto:eugene.martin@vacationclub.com).

Whether or not you plan to attend the Annual Meeting, we encourage you to submit your Limited Proxy promptly. If the quorum requirement is not met, the Association will incur additional expense to re-notice Owners in order to obtain the votes required to hold the Annual Meeting. Your vote and participation are important to the Association.

Sincerely,

*Ruth Schriefer*

Secretary

Sabal Palms of Orlando Condominium Association, Inc.

**Sabal Palms of Orlando Condominium Association, Inc.  
2019 Annual Meeting**

November 1, 2019 at 3:00 p.m., Eastern Time

Marriott's Sabal Palms  
Clubhouse  
8805 World Center Drive  
Orlando, Florida 32821

**Agenda**

- Call to Order
- Election of Chairman of the Meeting
- Roll Call; Certification of Proxies; Establishment of Quorum
- Appointment of Recording Secretary
- Proof of Notice of Annual Meeting
- Approval of Agenda
- Approval of the 2018 Annual Meeting Minutes
- Appointment of Inspector of Election
  - Nominations From Floor
  - Tabulation of Votes
- Report of Officers
  - President's Report
  - Treasurer's Report
- Resort Operations Report
- Voting Results
  - Waiving or Reduction of Fully Funded of Reserves
  - Election of One (1) Member to the Board of Directors
- New Business
  - Announcement of 2020 Meeting Date
- Adjournment

**Sabal Palms of Orlando Condominium Association, Inc.**  
**2019 Annual Meeting**

**Proposals**

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**1. Reserve Funding Waiver (Item 2A on your Limited Proxy)**

The State of Florida requires condominium associations to include in their annual budgets reserves for capital improvements and deferred maintenance. Under Florida law, the amount to be reserved must be computed using a formula based upon the estimated useful life and estimated replacement cost of each item. However, the State permits the annual waiver or reduction of the statutory reserve contribution with an affirmative vote by the majority of those Owners voting by proxy or in person at a duly called meeting of the Association. Without such a majority Owner vote for waiver or reduction of reserve funding the statutory formula will be followed, which may result in a higher total maintenance fee assessment than if a majority Owner vote is obtained.

**Your Board of Directors recommends a “YES” vote for waiver or reduction of the required reserve contribution.**

**2. Election of One (1) Member to the Board of Directors (Item 2B on your Limited Proxy)**

One (1) Member will be elected to the Board of Directors to serve a three-year term. See the Candidate Profiles for a summary of the candidates.

**Sabal Palms of Orlando Condominium Association, Inc.**  
**2019 Annual Meeting**

**Candidate Profiles**

The candidates are listed in alphabetical order.

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Name: Robert W Maceluch  
Home: Mobile, Alabama  
Occupation: CPA and Corporate Chief Financial Officer  
Comments: “Chief Financial Officer of a regional multi-million dollar company for 9 years before retirement. Modernized the business systems to fully utilize the 21st Century technological advances. Managed Business Software Services, Inc for 23 years as its President and Owner. The company provided comprehensive software and management consulting services. Began career in the United States Navy and Reserve. Trained as an aviator and rose to the rank of Captain (O-6). Served as Naval Liaison to the Alabama State Adjutant General and, subsequently, the Director of FEMA Region IV. After 31 years I retired from the Naval Reserve. For the past 17 years, served Mobile County, Alabama as a Reserve Sheriff’s Deputy. I believe my executive experience, my CPA training and background, and my history of sound judgement and successes in business will truly enhance the effectiveness of our Board.”

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Name: Dennis J. Sobota  
Home: Harford, North Carolina  
Occupation: Professional Engineer, Retired  
Comments: “As a current Board member, I have applied my 45 years of design, construction and management experiences to serve the owners of Sabal Palms. This period included the largest renovation since Sabal’s initial construction, more than 30 years ago. We worked with the designers for a quality, lasting product to keep Sabal competitive into the future. The Board reviewed every design, quality and cost detail and the life-cycle maintenance impacts of all design elements. All were rewarded when the Palms was named Marriott’s 2018 Resort of the Year! The positive visitor satisfaction surveys reinforce the owners’ appreciation of the improvements. Also, with Imperial and Royal Palms we secured property tax reductions for past and future year assessments. Please allow me to continue. As the only Professional Engineer on the Board I believe my inputs have added value to the planning, budgeting and execution of projects at Sabal Palms.”

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## **Limited Proxy Submission Methods**

The accompanying Notice of Annual Meeting describes important issues affecting the Association. To submit your Limited Proxy:

### 1. By Internet

- a. Log onto [proxyvoting.com/MVCI](http://proxyvoting.com/MVCI), 24 hours a day, seven days a week by the deadline of 11:59 p.m., Eastern Time, on October 25, 2019.
- b. Enter the control number that appears on your Limited Proxy.
- c. Follow the simple instructions.

### 2. By Mail

- a. Mark your selections on the enclosed Limited Proxy.
- b. Date and sign your name as exactly as it appears on your Limited Proxy.
- c. If you will not be able to attend the Annual Meeting, please appoint a proxy holder to vote on your behalf. You may appoint the designated proxy holder named on your Limited Proxy, or you may write in the name of another person that you wish to act as your proxy holder. The person you designate must be in attendance at the Annual Meeting for your votes to be counted.
- d. Mail the Limited Proxy in the enclosed postage-paid envelope.

**LIMITED PROXY**

**Sabal Palms of Orlando Condominium Association, Inc.  
Limited Proxy for 2019 Annual Meeting**

Date: \_\_\_\_\_

Voting Member Signature

(X): \_\_\_\_\_

Voting Member Signature

(X): \_\_\_\_\_

**Legal Name:**

**Note: This Limited Proxy must be dated and signed by the owner(s) or the designated voting member for the vote(s) to be counted. Please sign and return your Limited Proxy on or before October 25, 2019. Please note, however, that votes will be counted if cast in person or otherwise properly received on or before November 1, 2019.**

1. The above signed, as member(s) of **Sabal Palms of Orlando Condominium Association, Inc.**, do hereby appoint EITHER (indicate choice by filling in the circle at (1) OR (2)):

(1) **Donald R. Lee**, President of the Association, or any other officer or director in attendance he so designates in his absence; OR

(2) \_\_\_\_\_  
(Insert name of individual, who MUST be in attendance at the Annual Meeting in order for your vote(s) to be counted.)

as my true and lawful attorney-in-fact and proxy holder, revoking all previous proxies, to vote in my place and stead on my behalf, as though I myself were present, with power of substitution, at the **Annual Meeting of Sabal Palms of Orlando Condominium Association, Inc.**, to be held at 3:00 p.m., Eastern time, on November 1, 2019, at Marriott's Sabal Palms Clubhouse, 8805 World Center Drive, Orlando, Florida 32821, except that my proxy holder's authority is limited as indicated below.

2. **AGENDA ITEM(S)**. (FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUES, YOU MUST MARK THE CIRCLE(S) PROVIDED BELOW. IF YOU LEAVE ANY ITEM IN THIS SECTION BLANK, YOUR PROXY HOLDER MAY NOT CAST A VOTE ON SUCH ITEM).

A. Reserve Funding Waiver. See Proposals for details.

**WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.**

Do you want to provide for less reserve funding than is required by §718.112(2)(f), Florida Statutes, for the Association's next fiscal year?

**Your Board of Directors recommends a “YES” vote for waiver or reduction of the statutory reserve annual contribution for 2020. A majority “No” Vote will result in the Reserve Maintenance Fee contribution for 2020 being \$682.14 per unit week, which represents the Fully Funded annual contribution level for 2020.**

- Yes  No

If you voted “Yes”, vote for one of the Board proposed options below: (The option with the most votes will be the one implemented by the Association.)

- Between \$385 - \$440 Reserve Maintenance Fee contribution per Unit Week  
**(Recommended by your Board of Directors)**
- Between \$460 - \$515 Reserve Maintenance Fee contribution per Unit Week

B. Election of one (1) Member to the Board of Directors to serve a three-year term. See the Candidate Profiles for a summary of the candidates. Please vote for no more than one (1) candidate. Selection of more than one (1) candidate will invalidate your vote.

- Robert W Maceluch  
 Dennis J. Sobota

3. **GENERAL POWERS (NON-AGENDA ITEM(S))**. You may choose to grant your proxy holder general powers. Please fill in the circle below if you want your proxy holder to vote on other issues which may come up at the meeting and for which a limited proxy is not required.

- I authorize and instruct my proxy holder to use his or her best judgment on all matters which properly come before the meeting and for which a general power may be used.

THIS LIMITED PROXY IS REVOCABLE BY THE OWNER AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT THEREOF. IN NO EVENT IS THIS LIMITED PROXY VALID FOR MORE THAN NINETY (90) DAYS FROM THE DATE OF THE ORIGINAL MEETING FOR WHICH IT WAS GIVEN.

**Please sign and return your Limited Proxy on or before October 25, 2019. Please note, however, that votes will be counted if cast in person or otherwise properly received on or before November 1, 2019.**

Owner ID/Villa/Week:

**CERTIFICATE OF VOTING MEMBER – INDIVIDUALS**

[This Certificate of Voting Member (Individuals) form should only be used for those Interests owned by multiple individuals. Partnerships, corporations, trusts, limited liability companies and other entity owners shall use the Certificate of Voting Member (Entity) form on page 2.]

The undersigned, being the owners (each, an “Owner” and, collectively, the “Owners”), of ownership interest(s) (each, an “Interest”), in the program or property known as **Marriott’s Sabal Palms** which is managed and administered by **Sabal Palms of Orlando Condominium Association, Inc.** (the “Association”), hereby designate the below-listed individual as the “Voting Member” to cast the vote, on Owners’ behalf, for each such Interest, in all matters pertaining to the Association, until this Certificate of Voting Member is revoked or suspended by written instrument executed by the Owners.

Each Owner hereby acknowledges and agrees that the execution and delivery of this Certificate of Voting Member shall automatically revoke, and shall entirely replace and supersede, any voting certificate(s) executed by the Owners relating to the Association prior to the dates set forth below.

In designating a Voting Member, all Owners must sign below.

**VOTING MEMBER**

\_\_\_\_\_ (type or print one (1) name; Voting Member must be on Deed)

**OWNERS:**

Signature: \_\_\_\_\_  
Printed Name: \_\_\_\_\_  
Date: \_\_\_\_\_

Signature: \_\_\_\_\_  
Printed Name: \_\_\_\_\_  
Date: \_\_\_\_\_

Signature: \_\_\_\_\_  
Printed Name: \_\_\_\_\_  
Date: \_\_\_\_\_

Signature: \_\_\_\_\_  
Printed Name: \_\_\_\_\_  
Date: \_\_\_\_\_

Signature: \_\_\_\_\_  
Printed Name: \_\_\_\_\_  
Date: \_\_\_\_\_



Owner ID/Villa/Week:

**CERTIFICATE OF VOTING MEMBER - ENTITY**

[This Certificate of Voting Member (Entity) form should only be used for Interests owned by entities (e.g. partnerships, corporations, trusts, limited liability companies). For Interests owned by multiple individuals, please use the Certificate of Voting Member (Individuals) form on page 1.]

The undersigned, being the owner (the "Owner"), of ownership interest(s) in the program or property known as **Marriott's Sabal Palms** which is managed and administered by **Sabal Palms of Orlando Condominium Association, Inc.** (the "Association"), hereby designates the below-listed individual as the "Voting Member" to cast the vote, on Owner's behalf, until this Certificate of Voting Member is revoked or suspended by written instrument executed by Owner.

Owner hereby acknowledges and agrees that the execution and delivery of this Certificate of Voting Member shall automatically revoke, and shall entirely replace and supersede, any voting certificate(s) executed by Owner for the Association prior to the date set forth below.

By the execution of this Certificate of Voting Member in the space provided below, the individual signing this Certificate of Voting Member, on behalf of Owner, represents that he/she is authorized to sign this Certificate of Voting Member on behalf of the Owner.

**VOTING MEMBER**

\_\_\_\_\_

(type or print one (1) name)

**ENTITY OWNER LEGAL NAME:**

Signed By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

As its (choose one):

President Vice President General Partner Other \_\_\_\_\_

Date: \_\_\_\_\_

**ATTEST:**

(Attest not required if entity is a Trust)

Signed By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

As its (choose one):

Secretary Assistant Secretary