

November 2019

Dear Holiday Owners of Marriott's Marbella Beach Resort,

It is my pleasure to present the Chairman's November 2019 Newsletter for your review. In this issue, you'll learn about the latest developments taking place at your home away from home in Marbella, Spain.

Best regards,

Christian Nord

Chairman

Advisory Board

Holiday Owners of Marriott's Marbella Beach Resort

Dear fellow Owner,

The year is rushing past us, we are now entering, in relative terms, our slower period at the resort with a long list of refurbishments that will be started and some that will continue from last year.

As you will have noticed, there has been some silence with regards to the newsletter from your Chairman. This time there is some important information that you all should be aware of.

I would like to start with informing you all about EUROOC. It is a newly-formed timeshare owners association based in London and set up earlier this year to represent the interests of timeshare owners across Europe.

European Resort Owners' Coalition (EUROOC)

Please refer to EUROOC's website at www.euroc.eu where you will see a detailed description of the organisation and what its Purpose and Benefits are.

Under the Benefits section it states that the cost of membership is £3 per owner, however, EUROOC has introduced a "Collective Group Membership" for larger developer groups such as Marriott Vacation Club (MVC) of €1.12 per owner.

We have had discussions with the European resorts under management of MVC as if we join as a collective we can benefit from the lower fee. We took the decision at the October advisory board meeting that we would join the organisation. The membership fee will be collected as part of the maintenance fee; MVC has agreed that it will not be subject to the management fee.

We will review this decision and the performance and benefit that EUROOC have provided after a period of two years.

Advisory Board

The advisory board would like to welcome Catherine Bonte as a new member and also extend a warm continued welcome to James Gibb who was re-elected to serve for a second period. 11% of the available votes were used which is similar to what we have seen at previous elections.

I would also like to take this opportunity to extend a personal thank you to Robert Jones who has served as the Vice Chair. His last meeting was this fall board meeting. It was a true pleasure to have him on the board and he has provided a consistent and great contribution to our operation as an advisory board.

Bookings

The resort continues to see its members booking their weeks at their home resort as a preference over exchanges. This continues to put great pressure on availability for the most popular dates. Please rest assured that Owner Services is doing everything they can to accommodate your requests and as an advisory board we are voicing your concerns as fellow owners. We are continuously monitoring the situation and collecting your suggestions for improvements to the process.

At the keyboard,

Christian Nord

Chairman

Advisory Board

Holiday Owners of Marriott's Marbella Beach Resort