

14 August 2019

RE: Notice of Election for Advisory Board
Holiday Owners of Marriott's Marbella Beach Resort

Dear Holiday Owner:

This year, Holiday Owners of Marriott's Marbella Beach Resort will elect two (2) Holiday Owners to the Advisory Board, each to serve a three-year term.

The following materials are included for your review:

- **Candidate Profiles** of the candidates for election to the Advisory Board
- **Ballot Submission Methods**
- **Ballot**

You may submit your Ballot electronically at proxyvoting.com/MVCI by 5:59 a.m., Central European Time, on 8 October 2019. The internet voting procedures are designed to authenticate your electronic submission by use of a personal control number found on your Ballot. Or vote by marking, signing, and dating your Ballot and returning it in the prepaid envelope to: Proxy Services Corporation, P.O. Box 9001, Brentwood, New York 11717-9804 by 7 October 2019. If you vote on the internet, please do not also mail your Ballot.

If you have questions regarding submitting your Ballot electronically, please contact Morrow Sodali by email at mvci.info@morrrowsodali.com.

If you have questions regarding the election materials, please contact Regla Martin, Guest Service Manager, by email at Regla.Martin@vacationclub.com.

The Advisory Board of Holiday Owners of Marriott's Marbella Beach Resort will meet on 11 October 2019 at Marriott's Marbella Beach Resort, Ctra. De Cadiz, Km. 193, Urb. Marbella del Este, 29604 Marbella, Spain. The meeting is for Advisory Committee Members only.

The purpose of the Advisory Board Meeting is to review the operations of the resort, conduct any other business which may be presented at the meeting, and to consider the following:

- Proposed 2020 Maintenance Fee Budget
- Present the results of the election of two (2) Holiday Owners to the Advisory Board

The Advisory Board plays an important role to represent the views of the Holiday Owners concerning the management and operations of the resort. Your vote and participation are important to ensure all Holiday Owners are represented by the Advisory Board. I encourage you to submit your Ballot promptly for this important election.

Sincerely,

Anco De Grebber

General Manager
Marriott's Marbella Beach Resort

**Holiday Owners of Marriott's Marbella Beach Resort
2019 Election**

Candidate Profiles

Candidates listed in alphabetical order

Name: Mogens Barfoed
Home: Denmark
Occupation: CEO in International Trading Company
Comments: "As an owner of MVC Marbella I feel a strong interest in serving on the advisory board. In this way I can influence positively in development of our resort. Based on my years in business I have learned to act and execute in international environment. Have lived with family and worked in Kansas City, USA. History: 1 year in military, 14 years division manager in a grain company in sales/marketing. Hereafter I founded a company working with international trading with wine, beer and spirits and still working as CEO. I have an extremely large network in Europe and USA. Personal data: Born in Copenhagen. Education: graduated mechanical engineer and MBA. Family: married, have 2 sons. Living: near Copenhagen. Hope this summary can be key to future work in Advisory Board at MVCI in Marbella."

Name: John Brian Bateup
Home: United Kingdom
Occupation: Actuary and Managing Director
Comments: "My wife and I have been spending time at the Marbella Beach Resort since 2016 and have five grown up children and ten grandchildren so far. I feel my wide past experience in business would be of benefit on the Advisory Board as it embraces finance, management, marketing, the charity sector and international recruitment. I have also been involved in hosting and planning overseas incentive events and large motivational conferences within the UK. I can devote much time to the role as I am fully retired. We appreciate the quality of the product provided by Marriott and would hope our freshness as new owners since 2016 could be beneficial to all owners. I would welcome the opportunity to speak to and represent other owners as well as assisting the Resort management in their ongoing maintenance and development of the Resort."

Name: Catherine Bonte
Home: France
Occupation: President of France Patchwork Association
Comments: "I'm 55 years old and live in France. I'm the executive editor of a French magazine involved in quilting and promoting textile artists all over the world. I'm used to organize a lot of exhibitions of textiles contests and I'm found of quilting. Since 10 years I'm the president of a non for profit association called France Patchwork that have more than 10 000 members. I use to travel a lot with my collections of quilts. I'm very active, have very good relationships. I'm interested in serving on the Advisory Board because I want to improve the comfort and the future of our vacation club and bring the touch of a French lady! Thank you!"

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Candidate Profiles

(continued)

Name: Fiona-Jane Cuthbert
Home: United Kingdom
Occupation: Company Director
Comments: "I have been an owner at Marriott Marbella Beach Resort for over 20 years. We have enjoyed many holidays at our home resort, and I would like to offer my services to the board. I am a Director of a company distributing tennis wear throughout the UK and also run a successful holiday cottage business. Prior to marrying I was involved in the management and set up process of a holiday ownership scheme in Wales. I would enjoy the challenges of working with the board to continue the fantastic holiday experience that Marriott offers its owners and am able to commit to attending any meetings."

Name: James Gibb
Home: United Kingdom
Occupation: Director, retired
Comments: "The essence of Marriott Vacation Club is high standard accommodation set in superbly maintained gardens. These qualities are what attracted most Owners to Marbella and what brings them back again and again. During my terms on the Advisory Board, I derived great satisfaction from working with the management and staff. Many of my ideas have been turned into reality. Most of these ideas came from owners and guests. I am always available to listen. I hope to have your support."

Name: Robert Johnson
Home: Germany
Occupation: Global Director Quality assurance, Pharmaceuticals
Comments: "We became owners at the Resort during the first phase of its development, and since then return as a family every year for circa two weeks. As I approach retirement, I am now in a position to devote time supporting the advisory board. My key focus is to maintain and enhance the quality, ambience and available facilities to provide continued enjoyment and relaxation for families with and without children. I am also keen to ensure owners are informed in a timely manner about any relevant changes or initiatives at the Resort and encourage owner feedback for representation to the Resort Management. Maintenance fees are also important to the quality and operation of the Resort, but the expenditure should be as appropriate justified and, if necessary, challenged. I will be more engaged with the owners and provide a conduit to meet the owners' needs."

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Candidate Profiles

(continued)

Name: Jan Henrik Loennblad
Home: Finland
Occupation: Retired 2016, John Nurminen Investment company CEO 2010-2016
Comments: "During my business career, I had 40 years of experience in international logistics, business travel and renewable energy. Working and living in different countries (Finland, Sweden, Switzerland and Russia) has given me a larger point of in local life and industry. The last 20 years, my position was mainly CEO or board Member/ chairman. I have also been involved in building projects, offices and warehouses. As a chairman/ board member in several residential houses in Helsinki area, I could give some added value to the MVC position. Me and my family (wife&4 children and 6 grandchildren) are active users of vacation resorts around the world. It would be a privilege to serve on the MVC Marbella board and further develop the Marriott Resort services."

Name: Olav Andreas Maaland
Home: Norway
Occupation: Manager an owner of several companies in the media Business
Comments: "Olav Maaland, Retired 63 years old. Run and owned several successful businesses in the Media Business primarily in Norway, but with links to other Scandinavian countries. Also run several property developments in Norway, Spain and Portugal, A keen Golfer and now lives in Marbella 6 months of the year. My forces is to be able to see the full picture of projects, situations and to arrange the necessary logistic to cater for it. Speak Norwegian (Scandinavian), English fluently and Spanish to a ok level. Married to Spanish speaking lady. I think I can bring logic and proper views to the board and are available most of the year to help."

Name: Mary Mallick
Home: United Kingdom
Occupation: Retired schoolteacher
Comments: "We bought into MVCI after having enjoyed the hotel chain. The Vacation Club system suits us and we appreciate its relaxed atmosphere and growing flexibility; we are introducing our family to it, hope that it will benefit them and are keen to support it. I am retired having been a deputy head teacher and vice chairman of the magistrates in our home city. I have retained an interest in schoolchildren and young adults by being on school boards and chaired a charity to support struggling young families. I am interested in the arts and literature and have been President of our Literary and Philosophical Society {active sinc1782!}. And I enjoy swimming regularly. We lead busy lives and look forward to our Marbella visits. The Resort seeks continually to refine its offer while remaining approachable, I should like to help."

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Candidate Profiles

(continued)

Name: Claython Pender
Home: The Netherlands
Occupation: Finance Director
Comments: "Born and raised in Dublin, Ireland, I have lived and worked across Europe, most notably in Germany, The Netherlands, Finland, Ukraine and Russia. I have worked for a variety of companies across several different industries, such as Cisco (IT), Bio-tech, Oil & Gas, and now currently the spirits industry (Brown-Forman, the owners of Jack Daniels). I bring with me a wealth of business and cross-cultural experience and I can speak French, German, Russian and Spanish. I currently serve on the board of a non-profit charity and would appreciate an opportunity to serve the community and owners at the Marriott Marbella Beach Club."

Ballot Submission Methods

The accompanying Notice of Election includes important information regarding the election. To submit your Ballot:

1. By Internet

- a. Log onto proxyvoting.com/MVCI, 24 hours a day, seven days a week by the deadline of 5:59 a.m., Central European time, on 7 October 2019.
- b. Enter the control number that appears on your Ballot.
- c. Follow the simple instructions.

2. By Mail

- a. Mark your selections on the enclosed Ballot.
- b. Date and sign your name exactly as it appears on your Ballot.
- c. Mail your Ballot in the enclosed postage-paid envelope.

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BALLOT

**Holiday Owners of
Marriott's Marbella Beach Resort
2019 Election**

Date: _____

Holiday Owner Signature:

(X): _____

Holiday Owner Signature:

(X): _____

**Note: All parties listed on this Ballot must sign
and date the Ballot for the vote(s) to be counted.**

Legal Name:

1. Election of two (2) candidates to the Advisory Board, each to serve a three-year term. See the Candidate Profiles for a summary of the candidates. Selection of more than two (2) candidates will invalidate your vote.

- Mogens Barfoed
- John Brian Bateup
- Catherine Bonte
- Fiona-Jane Cuthbert
- James Gibb
- Robert Johnson
- Jan Henrik Loennblad
- Olav Andreas Maaland
- Mary Mallick
- Claython Pender

Please sign and return your Ballot by 5:59 a.m., Central European time, on 8 October 2019.