

16 August 2018

RE: Notice of Election for Advisory Board
Holiday Owners of Marriott's Marbella Beach Resort

Dear Holiday Owner:

This year, Holiday Owners of Marriott's Marbella Beach Resort will elect three (3) Holiday Owners to the Advisory Board, each to serve a three-year term.

The following materials are included for your review:

- **Candidate Profiles** of the candidates for election to the Advisory Board
- **Ballot Submission Methods**
- **Ballot**

You may submit your Ballot electronically at proxyvoting.com/MVCI by 5:59 a.m., Central European Time, on 9 October 2018. The internet voting procedures are designed to authenticate your electronic submission by use of a personal control number found on your Ballot. Or vote by marking, signing, and dating your Ballot and returning it in the prepaid envelope to: Proxy Services Corporation, P.O. Box 9001, Brentwood, New York 11717-9804 by 9 October 2018. If you vote on the internet, please do not also mail your Ballot.

If you have questions regarding submitting your Ballot electronically, please contact Morrow Sodali by email at mvci.info@morrrowsodali.com.

If you have questions regarding the election materials, please contact Regla Martin, Guest Service Manager, by email at Regla.Martin@vacationclub.com.

The Advisory Board of Holiday Owners of Marriott's Marbella Beach Resort will meet on 12 October 2018 at Marriott's Marbella Beach Resort, Ctra. De Cadiz, Km. 193, Urb. Marbella del Este, 29604 Marbella, Spain. The meeting is for Advisory Committee Members only.

The purpose of the Advisory Board Meeting is to review the operations of the resort, conduct any other business which may be presented at the meeting, and to consider the following:

- Proposed 2019 Maintenance Fee Budget
- Present the results of the election of three (3) Holiday Owners to the Advisory Board

The Advisory Board plays an important role to represent the views of the Holiday Owners concerning the management and operations of the resort. Your vote and participation are important to ensure all Holiday Owners are represented by the Advisory Board. I encourage you to submit your Ballot promptly for this important election.

Sincerely,

Anco De Grebber

General Manager
Marriott's Marbella Beach Resort

**Association of Holiday Owners of Marriott's Marbella Beach Resort
2018 Election**

Candidate Profiles

Candidates listed in alphabetical order

Name: John Avery
Home: United Kingdom
Occupation: Engineering Complex and Major Loss Adjuster
Comments: "An owner at MMBR since the first building opened in 1997/98 occupying 4 weeks. An Engineering Loss Adjuster by profession and at 67 it is my intention to retire this year. With a strong background in trouble shooting I possess a broad range of negotiating skills. One of my areas of expertise is in building services and plant major losses within hotels and leisure complexes. I have been a school governor first as a parent governor and latterly as an LEA governor as chair of finance and HR sub committees. With this background and knowledge, I would serve as an excellent adviser and Board Member to your organization. I've been praised for my ability to defuse potentially disastrous situations and would be thrilled to have the opportunity to serve on your board and to give something back to the resort that has already given me so much pleasure."

Name: John Brian Bateup
Home: United Kingdom
Occupation: Actuary and Managing Director
Comments: "My wife, Christine, and I became owners in 2016 after visiting the resort with a friend who is also an owner. Since then we have acquired two further weeks. My professional training was as an actuary in the UK, although my career developed into management when I became MD of a small life and pensions insurance company at the age of 32. I quickly moved into sales and marketing and had a sales force of almost 500 people. Since leaving my main career I have headed up two small charities and been a trustee for 2 schools. I have also been part-time general manager of a small insurance brokerage. I feel that my experience as a relatively new owner could be beneficial as a Director and that my broad background in finance, management, sales and marketing would enable me to contribute to the Board significantly."

Name: Nigel Carpenter
Home: United Kingdom
Occupation: Self Employed Consultant
Comments: "I am now a self-employed security risk management consultant, having previously spent 23 years as a Royal Navy Officer, and 27 years as a manager and subsequently director of two large US and three large UK corporates, including Mobil Oil, British Gas and BP plc. I therefore fully appreciate the machinations and challenges experienced in the pursuit of business success, particularly the role played by quality customer service in an organization like Marriott. Myself and my, now grown, family have been owners at Marriott Marbella for 18 years, and witnessed significant improvements in facilities and family vacation experience over the years thanks to the commitment of its staff and the wise counsel and governance of its regularly refreshed board. I now feel ready to "put something back" in return for our years of enjoyment, and if elected will strive to similarly enhance other families MVCI journeys."

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Candidate Profiles

(continued)

Name: Michael J. Cartwright
Home: United Kingdom
Occupation: Management Consultant and Non-Executive Director
Comments: "My career experience, I believe, makes me a suitable candidate for the Advisory Board comes from a lengthy career in senior financial management of international businesses in a range of sectors from marketing communications to engineering. I have held many board level positions managing change, optimizing performance and successfully growing businesses. I now operate as a consultant advising businesses on ways to overcome their business challenges and serve as a non-executive director. I have been an owner of two weeks at Marriott Marbella since the property opened in the early 1990's having bought off-plan before construction had started. I have seen the resort grow from one block of apartments to the completed resort. My family and I have enjoyed many holidays at the resort since the 1990s. I am now interested in being involved with the resort to assist other families to continue to enjoy the exceptional facilities."

Name: David Collins
Home: United Kingdom
Occupation: Retired solicitor
Comments: "I have been an owner in Marbella and California for over twelve years and stayed in many Marriott Vacation Clubs and hotels throughout the USA, Thailand and the USA. I can therefore compare the relative merits of many Marriott resorts. In my professional life I worked as a solicitor and managing partner in a private law practice. Upon retirement I entered the voluntary sector as an unpaid advisor with the CAB and more recently as a later life planner with Age UK. I have a small property portfolio which is managed by myself and my son. I have a very good understanding of spoken and written Spanish and some experience of Spanish law. Having recommended and sung the praises of the Marbella Beach club and the Marriott brand to many friends and family I would be delighted to participate, safeguard and promote the interests of the members."

Name: Benito Garzon Perez
Home: Spain
Occupation: General Head of Logistical Planning of the Spanish Air Force
Comments: "I am a Brigadier General retired of the Spanish Air Force. My last destination was as a Logistic Planning Chief in the Head Quarter Spanish Air Force. I am owner of one Week Platinum in Marriott Marbella Beach since five years ago. I have five grandsons and we have being enjoying Marriott during those five years in an excellent fashion. I have, between others, experience in the managing of social and sportive installations both in financial and social terms. I am considering important that one Spanish is included in the management team to advise and consult on CHO matters. I have full availability to assist as many meetings and support activities as required during the serving period. I also consider very important to wide the different nationalities in the CHO managing team. It would be an honour to me being selected."

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Candidate Profiles

(continued)

Name: Jacqueline A. Halliday-Bell
Home: United Kingdom
Occupation: Doctor-General Practitioner and Consultant Occupational Physician
Comments: "A medical doctor, registered and licensed with the General Medical Council (UK) for 30 years. A MCVI Holiday Owner in Marbella but also in MCVI Paris Ile-de -France. Keen family traveler who aims to sustain the gold standard at MCVI Marbella for the benefit of Holiday Owners and rental occupants alike. A former medical inspector with the Health and Safety Executive (UK). I am qualified in effective inspection of premises: hotels, kitchens, factories, offices and warehouses. I am particularly keen to support measures to sustain guest comfort. I similarly will advocate staff health, safety well-being that helps motivation, morale and retention. I will support effective Management Company expenditure If I am elected to serve on the advisory committee I will attend all meetings and add a diverse, pragmatic and enthusiastic contribution as part of the team."

Name: Urs Keiser
Home: Switzerland
Occupation: Global Head of Marketing & Sales, Victorinox Travel Gear AG
Comments: "Being MMBR owner for 17 years, I have been seeing the development of the resort during my many stays with our three kids and friends. Not only do we own in different resorts, we have visited a dozen different Marriott properties. My frequent business travels around the globe allows me to compare today's industry standards and provided owner services in order to enhance our vacation experience even further. Having top management background in the fast-moving consumer goods, financial services and travel industry as well as having experience as a board member in a Swiss company provides a solid expertise for owner representation. For sure, we all want to have our money being well invested and continue receiving great value. Thank you for placing your trust confidence into my application."

Name: Eugene Maher
Home: Ireland
Occupation: Company President & Managing Director
Comments: "MVCI owner since launch of MVCI Marbella. Owner 4 weeks. Gold Elite Marriott Rewards member for many years. Married - 4 adult children, 2 grandchildren. Languages: French, Irish, English. Extensive experience in international trade, travel and logistics businesses. Founder: Logistics, Food and Retail companies in UK, France, The Netherlands, Ireland and Australia. Broombridge Defined Benefit Pension Scheme -UK and Ireland (Trustee). Newlands Contributory Pension Scheme, Dublin, Ireland (Trustee).
Mission and Focus: Support, guide MVCI management team in continuing to enhance the holiday experience of guests and provide guidance: Financial rigour, Fiduciary responsibilities, Best international business practice and Health & safety standards. Contribute to a successful MVCI future for future generations, including my family, to enjoy outstanding holiday experiences at MVCI for many years."

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Candidate Profiles

(continued)

Name: Ken Maher
Home: Ireland
Occupation: Business Owner
Comments: "I have been a Marriott owner for over 15 years and understand the requirements of owners. I am a business owner in retail for over 20 years and therefore know what is required to provide outstanding customer experience and to how to keep the customer satisfied whilst operating a successful business. I previously worked as a Treasurer of a larger German Bank both in London and Dublin. I am also a qualified solicitor which enables me to understand matters from a legal perspective. I have experience of being a member of a Board of a non-profit organization which has given me an insight into governance issues which is the key to a successful operation."

Name: Karim Majdalani
Home: Lebanon
Occupation: CEO
Comments: "Karim MAJDALANI, 54 years Married, two children. EDUCATION Engineering (American University of Beirut) MBA (INSEAD, France) Arbitration (University of Reading, UK). Fluent speaker, reader and writer of Arabic, French and English, with the ability to appreciate the technical, financial and legal aspect of any matter at hand. WORK EXPERIENCE Founder and 16-year CEO of an interior contracting company specialized in the fitting out and FF&E of 5-star hotels and properties. Some of the brands worked for: Landmark, Four Seasons, Intercontinental, Kempinski, Hilton, Rotana. Extensive knowledge in all things related to materials, new trends and costs for the maintenance and renovation of hotel interiors and exteriors. OWNERSHIP AT MBR 2 weeks Gold Vacation (Marriott purchase) 2 weeks Platinum (secondary market purchase). Particular appreciation of the challenges of both ownership types. I look forward to serve the Advisory Committee."

Name: Federico Marinelli
Home: Switzerland
Occupation: Former senior manager in management consulting, currently professor of finance
Comments: "Former Senior Manager in management and strategic consulting within Accenture, PWC (Milan) and Sherwood Alliance SA (Geneva). Managed projects in strategy, corporate development and reorganization within Fortune 500 companies in the following business: private banking and wealth management, information technology, food and beverage, sports, process, and oils and gas. From 2009 Professor of Finance: CUNEF (Colegio Universitario de Estudios Financieros), Universidad Rey Juan Carlos (Madrid). Former Post Doctorate Researcher, IESE Business School (Madrid)."

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Candidate Profiles

(continued)

Name:	Paul Mayhew
Home:	United Kingdom
Occupation:	Management Consultant
Comments:	“With and for people in business: Business diagnosis, customer service, strategic management, operations management, marketing, business development, “trouble shooting”, negotiating finance, producing forecasts and business plans, research and working within diverse business sectors - including hospitality and the 3rd sector. Business development, coaching, mentoring, “man management”, personnel development, motivating, recruiting, psychometric testing, selling, counselling. Employee, franchise and franchisee development, NVQ and SEFDI assessing to the UK National Standards. ICT (Microsoft Accredited). Recently working with the Association of Community Based Business Advisers (ACBBA) training and mentoring people who aspire to start or grow their own business. Using the skills and experience gained from a wide commercial background, Paul assists established business owners and managers achieve their realistic business aspirations through diagnosis of needs, mentoring/coaching.”

Name:	Michael McCreery
Home:	Ireland
Occupation:	Company Director
Comments:	“I am 63 years old and have worked within my own Companies for most of my working life. I owned / worked in a travel company in the UK for more than 15 years before returning to Ireland where I set up a footwear wholesale distribution company specializing in sneakers with close associations with brands Nike and Converse. I love travelling and over the past 15 years have been an owner with both Marriott and Westin timeshares, now currently being an owner of Marriott 2 weeks in Phuket, 2 weeks in Marbella (Spain), 1 week in Playa Andaluza (Spain), 2 weeks in Cypress Harbour (Florida) and also I have 2 weeks in the Westin Kaanapali Resort in Maui. I understand the timeshare market very well and the workings of advisory boards and I would help to maintain existing high levels of standards within budget.”

Name:	Laurence G. Smith
Home:	United Kingdom
Occupation:	Business Management Consultant
Comments:	“Over 30 years of international management in the IT industry (IBM), the last 8 focused on global business management. Also a Chartered Marketer and an owner of our own 7-bedroom Art Deco holiday let in the UK. I have a genuine knowledge of market demographics, developing offerings to appeal to different sorts of people, not just people like me, and how to run a successful business. In my business life, I have a reputation as a strategic thinker, a track record in business development and the sort of person who can turn words into actions. I have owned at Marriott for 8 years in both the Spanish resorts. I also travel extensively on business and pleasure. I am a family man with three grown up children and a grandson. I am passionate about the success of our resort, it is for all our benefit. Please vote for me.”

Ballot Submission Methods

The accompanying Notice of Election includes important information regarding the election. To submit your Ballot:

1. By Internet

- a. Log onto proxyvoting.com/MVCI, 24 hours a day, seven days a week by the deadline of 5:59 a.m., Central European time, on 9 October 2018.
- b. Enter the control number that appears on your Ballot.
- c. Follow the simple instructions.

2. By Mail

- a. Mark your selections on the enclosed Ballot.
- b. Date and sign your name exactly as it appears on your Ballot.
- c. Mail your Ballot in the enclosed postage-paid envelope.

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BALLOT

**Holiday Owners of
Marriott's Marbella Beach Resort
2018 Advisory Board Election**

Date: _____

Holiday Owner Signature:

(X): _____

Holiday Owner Signature:

(X): _____

**Note: All parties listed on this Ballot must sign
and date the Ballot for the vote(s) to be counted.**

Legal Name:

1. Election of three (3) candidates to the Advisory Board, each to serve a three-year term. See the Candidate Profiles for a summary of the candidates. Selection of more than three (3) candidates will invalidate your vote.

- John Avery
- John Brian Bateup
- Nigel Carpenter
- Michael J. Cartwright
- David Collins
- Benito Garzon Perez
- Jacqueline A. Halliday-Bell
- Urs Keiser
- Eugene Maher
- Ken Maher
- Karim Majdalani
- Federico Marinelli
- Paul Mayhew
- Michael McCreery
- Laurence G. Smith

Please sign and return your Ballot by 9 October 2018.