

August 5, 2020

RE: Notice of Annual Meeting
Frenchman's Cove Condominium Owners' Association, Inc.

Dear Marriott's Frenchman's Cove Owner:

The 2020 Annual Meeting of Frenchman's Cove Condominium Owners' Association, Inc. will be held at 5:00 p.m., Eastern time, on September 23, 2020, at The Ritz-Carlton (see Reader Board for exact meeting room location), 6900 Great Bay, St. Thomas, US Virgin Islands 00802.

The purpose of the meeting is to review the operations of the Association, conduct any other business which may be presented at the meeting and to consider the following:

- Election of two (2) Members to the Board of Directors, each to serve a three-year term

The following Annual Meeting materials are enclosed for your review:

- **Agenda** for the meeting
- **Candidate Profiles** of the candidates for election to the Board of Directors
- **Limited Proxy Submission Methods**
- **Limited Proxy**

If you are unable to attend in person, you may submit your Limited Proxy electronically through the internet at proxyvoting.com/MVCI by 11:59 p.m., Eastern time, on September 16, 2020. The internet procedures are designed to authenticate your electronic submission by use of a personal control number found on your Limited Proxy. Or submit your Limited Proxy by marking, signing, and dating your Limited Proxy and returning it in the prepaid envelope to: Proxy Services Corporation, P.O. Box 9001, Brentwood, New York 11717-9804 before September 16, 2020. If you submit your Limited Proxy on the internet, please do not also mail your Limited Proxy.

If you have any questions regarding submitting your Limited Proxy electronically, please contact Morrow Sodali by email at mvci.info@morrrowsodali.com.

In connection with updating your records, a **Certificate of Voting** form is included. **If you previously completed and returned a Certificate of Voting form, you do not need to complete the form again unless you wish to designate a new voting member.** If completing the form, please designate one (1) voting member by writing their name on the enclosed form, sign, date and return with your Limited Proxy in the business return envelope provided. Or, you may complete the form electronically by entering the name of your designated voting member, signing and submitting online. Single, individual Owners do not need to complete a form. Please note, completing the Certificate of Voting is different from appointing a proxy holder. See your Limited Proxy for specific instructions on appointing a proxy holder if you are unable to attend the Annual Meeting.

If you have any questions about the Annual Meeting or the information enclosed, please contact Scott Derrickson, General Manager, by email at Scott.Derrickson@vacationclub.com or by phone at 340-693-4820.

Whether or not you plan to attend the Annual Meeting, I encourage you to submit your Limited Proxy promptly. If the quorum requirement is not met, the Association will incur additional expense to re-notice Owners in order to obtain the votes required to hold the Annual Meeting. Your vote and participation are important to the Association.

Sincerely,

Kimberly Stonecipher-Fisher

Secretary/Treasurer

Frenchman's Cove Condominium Owners' Association, Inc.

**Frenchman's Cove Condominium Owners' Association, Inc.
2020 Annual Meeting**

September 23, 2020 at 5:00 p.m., Eastern Time

The Ritz-Carlton
(See Reader Board for Exact Meeting Room Location)
6900 Great Bay
St. Thomas, US Virgin Islands 00802

Agenda

- Call to Order
- Roll Call; Certifying of Proxies; Establishment of Quorum
- Proof of Notice of Annual Meeting
- Appointment of Recording Secretary
- Approval of Agenda
- Approval of the 2019 Annual Meeting Minutes
- Appointment of Inspector of Election
 - Nominations from Floor
 - Tabulation of Votes
- Board of Directors Report
- Financial Report
- Resort Operations Report
- Voting Results
 - Election of two (2) Members to the Board of Directors
- New Business
 - Announcement of 2021 Annual Meeting Date
- Adjournment

Frenchman's Cove Condominium Owners' Association, Inc.
2020 Annual Meeting

Candidate Profiles

Candidates are listed in alphabetical order.

Name: Elizabeth Faunce
Home: West Chester, Pennsylvania
Occupation: College Professor
Comments: "My name is Elizabeth Faunce, I am a resident of Pennsylvania, and my husband and I have been proud owners at Frenchman's Cove for over fifteen years. As a result of my education and work varied work experience, I feel that I would be an excellent candidate for election to the Frenchman's Cove Condominium Owners' Association Board of Directors. My work experience includes serving as a Full Professor at Immaculata University for the past twenty-one years where I teach finance, economics, and strategic planning; operating EGFaunce Consulting, a sole proprietor Financial Planning firm; and having served as a bank regulator for the Federal Deposit Insurance Corporation for nine years. It should also be noted that in my financial planning capacity, I was the financial manager of a Condominium Homeowners Association for over eleven years. Finally, my education includes a PhD in Organizational Management, an MBA with an emphasis in Finance, a BA in Economics, and the Certified Financial Planning (CFP) designation. I am genuinely interested in representing the interests of all Frenchman's Cove families and I believe that with my education and work experience, I would be a true asset to the Board."

Name: Raymond "John" Gerhart
Home: Salem, South Carolina
Occupation: Project/Process Chemical Engineer
Comments: "I have much experience in teaching and implementing quality assurance and customer service processes. Part of my role as principal engineer required overseeing facilities engineering and energy management for the entire site. In addition, was the Safety Manager, facilitating loss prevention training, property insurance reviews, accident investigation and job safety/ ergonomic analysis' During my tenure, our site became an OSHA Star facility, recognizing the quality and depth of the safety processes in place. Continuous improvement with goals and measurements were a major part of my career. My spouse and I consider Frenchman's Cove our second home. I have a strong desire to continue improving all aspects of the facility. I commit to provide whatever time is required to ensure the Facility continues to provide outstanding and forever lasting memory experience for everyone who visits Frenchman's Cove. I had the opportunity to be a BOARD member for 2020 because of a resignation. It is an awesome position for which I look forward to serving in 2021!!"

Name: Craig Hartner
Home: Barrington, Illinois
Occupation: Chief Financial Officer
Comments: "I'm willing to bring my experience (over 30 years as a Chief Financial Officer) in finance and real estate to the Board. I've been an owner for over ten years and am familiar with the property and the opportunities and challenges we face and have faced in the past."

**Frenchman's Cove Condominium Owners' Association, Inc.
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Candidate Profiles
(continued)

Candidates are listed in alphabetical order.

Name: Joanne Morris-Conley
Home: Germantown, Maryland
Occupation: Retired; Field Team Manager, Catastrophe Claims
Comments: "I retired as a manager after 37 years in the catastrophe insurance industry. I have extensive experience interpreting contracts, working with contractors on all phases of the construction process, and building relationships with legal counsel in resolving residential/commercial property and liability claims including condominium associations. When I first traveled to St. Thomas in 2005 I fell in love with the island. So much so, I became a founding owner at Frenchman's Cove as I purchased in the Weeks program during the pre-construction phase. I am also a trust owner. After 15 years of ownership and traveling back and forth to the island I am even more proud to be a member of this beautiful community. Currently and for the past 2 years I have had the pleasure of serving as your Board member. I take my role in overseeing property maintenance and management, ensuring the property remains safe and enjoyable for our owners as well as financial bookkeeping seriously. With this experience, my desire and commitment to serve continues. I believe I can contribute more and would be honored to serve for a new term. Thank you for your consideration."

Name: George Taylor
Home: Opelika, Alabama
Occupation: Energy Consultant
Comments: "As a multiple property owner and guest of MVC for over 15 years, I understand the needs and desires of the guests and those of the associates that work to keep the properties maintain and our time there enjoyable. My family and I have been guests at not only multiple domestic properties, but we have also been guests at most of the international properties as well. This gives me a great perspective on what makes each resort great and make suggestions on how to improve those for an even better experience for both the guests and associates. I also can work with the Management and staff on improvements to the budget and watch expenses closely to keep maintenance fees as low as reasonably possible.
I want to work with Management and Staff to improve an already great environment to an even better one.
It was great to see that Lester and the team have been installing energy-saving equipment on the property!"
