

August 13, 2020

RE: Notice of Annual Meetings  
Summit Watch Condominium Owners Association, Inc.  
Summit Watch Resort Owners Association, Inc.

Dear Owner:

The 2020 Annual Meetings of Summit Watch Condominium Owners Association, Inc., and Summit Watch Resort Owners Association, Inc., will be held concurrently at 4:00 p.m., Mountain time, on October 16, 2020, at Hyatt Place Park City, 4377 North Highway 224, Park City, Utah 84060.

The purpose of the meetings is to review the operations of the Associations, conduct any other business which may be presented at the meetings and to consider the following:

- Election of two (2) Members to the Condominium Owners Association, Inc., Management Committee, each to serve a two-year term
- Election of three (3) Members to the Resort Owners Association, Inc., Management Committee, each to serve a two-year term

The following Annual Meeting materials are enclosed for your review:

- **Proposals** to be considered
- **Candidate Profiles** of the candidates for election to the Management Committees
- **Limited Proxies Submission Methods**
- **Limited Proxies**

If you are unable to attend in person, you may submit your Limited Proxies electronically through the internet at [proxyvoting.com/MVCI](http://proxyvoting.com/MVCI) by 11:59 p.m., Eastern time, on October 9, 2020. The internet procedures are designed to authenticate your electronic submission by use of a personal control number found on your Limited Proxies. Or submit your Limited Proxies by marking, signing, and dating your Limited Proxies and returning in the prepaid envelope to: Proxy Services Corporation, P.O. Box 9001, Brentwood, New York 11717-9804 by October 16, 2020. If you submit your Limited Proxies on the internet, please do not also mail your Limited Proxies.

If you have any questions regarding submitting your Limited Proxies electronically, please contact Morrow Sodali by email at [mvci.info@morrrowsodali.com](mailto:mvci.info@morrrowsodali.com).

If you have any questions about your Limited Proxies or the information enclosed, please contact Wendy Carney, General Manager, by phone at 435-647-4019 or by email at [wendy.carney@vacationclub.com](mailto:wendy.carney@vacationclub.com).

Whether or not you plan to attend the Annual Meetings, we encourage you to submit your Limited Proxies promptly. If the quorum requirements are not met, the Associations will incur an additional expense to re-notice Owners in order to obtain the votes required to hold the Annual Meetings. Your vote and participation are important to the Associations.

Sincerely,

*Robert Heagy*  
Secretary  
Summit Watch Resort  
Owners Association, Inc.

*Thomas Wojcik*  
Secretary  
Summit Watch Condominium  
Owners Association, Inc.

**Summit Watch Condominium Owners Association, Inc.  
2020 Annual Meeting**

**Proposals**

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1. **Election of two (2) Members to the Management Committee** (Item 2a on your Limited Proxy)  
Two (2) Members will be elected to serve on the Condominium Owners Association, Inc., Management Committee, each to serve a two-year term. You are entitled to as many votes as the number of weeks you own, multiplied by the number of Management Committee Members to be elected. Cumulative voting applies. See Candidate Profiles for a summary of the candidates.

**Example:** Mr. Smith is the Owner of two weeks and is therefore entitled to four (4) votes (number of weeks owned [2] multiplied by [2] the number of Committee Members to be elected). He may cast his votes in any whole number he desires. If he chooses to split his votes between two (2) candidates, he may write in two (2) in the # of votes space next to the name of Candidate A, two (2) in the # of votes space next to the name of Candidate B and zero (0) in the # of votes space next to the name of Candidate C.

Total Votes 4	Candidate A	# of votes:	<u>2</u>
	Candidate B	# of votes:	<u>2</u>
	Candidate C	# of votes:	<u>0</u>

**NOTE: THE BOX IN ITEM 2A OF YOUR LIMITED PROXY LABELED “TOTAL VOTES” WILL INDICATE THE TOTAL NUMBER OF VOTES YOU MAY CAST.**

**Summit Watch Resort Owners Association, Inc.  
2020 Annual Meeting**

**Proposal**

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1. **Election of three (3) Members to the Management Committee** (Item 2 on your Limited Proxy)  
Three (3) Members will be elected to serve on the Resort Owners Association Inc., Management Committee, each to serve a two-year term. You are entitled to as many votes as the number of weeks you own, multiplied by the number of Management Committee Members to be elected. Cumulative voting applies. See Candidate Profiles for a summary of the candidates.

**Example:** Mr. Smith is the Owner of two weeks and is therefore entitled to six (6) votes (number of weeks owned [2] multiplied by [3] the number of Committee Members to be elected). He may cast his votes in any whole number he desires. If he chooses to split his votes between three (3) candidates, he may write in two (2) in the # of votes space next to the name of Candidate A, two (2) in the # of votes space next to the name of Candidate B and two (2) in the # of votes space next to the name of Candidate C.

Total Votes 6	Candidate A	# of votes:	<u>2</u>
	Candidate B	# of votes:	<u>2</u>
	Candidate C	# of votes:	<u>2</u>

**NOTE: THE BOX IN ITEM 2 OF YOUR LIMITED PROXY LABELED “TOTAL VOTES” WILL INDICATE THE TOTAL NUMBER OF VOTES YOU MAY CAST.**

**Summit Watch Condominium Owners Association, Inc.**  
**2020 Annual Meeting**

**Candidate Profiles**

Candidates are listed in alphabetical order

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Name:	Valiena A. Allison
Home:	Troy, Michigan
Occupation:	Innovator, Entrepreneur & World Traveler
Comments:	“I recently retired from the automotive and aerospace sheet metal stamping industry. I was hired as a Receptionist and I retired as the CEO and Chairman of the Board 28 years later. During my tenure, a primary focus was always customer satisfaction and continuous improvement. I will continue to bring the same drive and determination to assure that our owner and guest satisfaction scores remain high. I will work with the Board, Management, Marriott Ownership Resorts, Inc., and fellow owners to listen to their needs and implement recommendations to assure that all owners feel vested in the property. I will do my best to keep annual fees reasonable and will diligently provide service in any way that I can to assure that our investment is protected. I want to ensure that you always have a memorable vacation experience! Thank you very much for your consideration.”

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Name:	Robert Crawford
Home:	Orem, Utah
Occupation:	Emeritus BYU Economics Professor
Comments:	“Having previously served on both Boards for the past twenty years, most recently the COA. I have missed serving you owners and want to serve again. My previous service gives me great institutional knowledge that will allow me to again represent your interests. The economic implications of the Covid-19 pandemic will require a keen understanding of the economics of resort operations. As an economist, I fully understand how the economy is affecting all owners and might affect Summit Watch in the future. Protecting your considerable investment in Summit Watch, which will surely come under stress in the next few years, will be a key contribution I can make to support your interests. Living in Orem makes it easy for me to frequently inspect the resort at no cost to owners to confer with management on operations and resort status. I have never requested payment for my expenses of attending board meetings in the past and will not do so in the future.”

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Name:	David Fjeldsted
Home:	Fruit Heights, Utah
Occupation:	Real Estate Broker & Developer
Comments:	“I am currently serving as Treasurer of the Summit Watch Condominium Owners Association (COA) Board of Directors and would like to continue. I am a licensed Utah Real Estate Broker and Property Manager and Certified Financial Planner (CFP), and have managed shopping centers and office condominium buildings in Utah for over 25 years. I live in Utah and have attended every Summit Watch annual meeting since purchasing in 1996. My educational background includes a BS Finance-University of Utah and MBA--Jon M. Huntsman School of Business at Utah State University. I believe my financial background and real estate management and development experience has been a valuable and competent perspective on the COA Board of Directors. I have particularly focused on protecting the interests of Summit Watch owners. I ask for your support. Thank you.”

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**Summit Watch Resort Owners Association, Inc.  
2020 Annual Meeting**

**Candidate Profiles**

The candidates are listed in alphabetical order.

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<b>Name:</b>	Charles Compton
<b>Home:</b>	Portola Valley, California
<b>Occupation:</b>	Attorney
<b>Comments:</b>	“I have been privileged to serve on the Resort Owners Association Board since 2012, learning more each year about better managing our wonderful property and protect the owners’ interests. As Treasurer the last several years, I have worked to keep costs under control and maintenance fees down--e.g., by careful oversight of our Reserves, calibrating resort updates, improving our Investment Policy and changing to a more effective outside manager of our cash and investments. My 35 years of legal experience in Silicon Valley has helped negotiate contracts with management and vendors, deal with occasional disputes and keep our policies up to date and in compliance. I enjoy tremendously working with an extraordinary Board of highly qualified people, who work well together in the common interest. I hope to continue our efforts to preserve and protect this Marriott crown jewel that we all love.”

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<b>Name:</b>	Lynn Gilbert
<b>Home:</b>	Orem, Utah
<b>Occupation:</b>	Certified Public Accountant
<b>Comments:</b>	“I am a licensed CPA in the State of Utah and have over 37 years of experience in public accounting. I have audited and/or consulted with many associations similar to Summit Watch. I have served on the Summit Watch Board for multiple terms and bring local knowledge, experience, and presence to the board. During that service I have served as treasurer and secretary on both the ROA and COA Boards, as well as vice-president of the ROA board. With that experience, I understand the unique differences and challenges of each board. My goal through the many challenges that we have faced in the past has been to control costs while maintaining a first-class property that owners love to use. I would be pleased to continue to serve on behalf of the owners of Summit Watch on the ROA board.”

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<b>Name:</b>	Ann Hurbanis
<b>Home:</b>	Orlando, Florida
<b>Occupation:</b>	Retired Marketing Executive
<b>Comments:</b>	“I have been privileged to serve on the Board of Summit Watch Resort Owners Association for 8 years and am currently serving as President of the Resort Owners Association Board. I have an excellent working knowledge of Summit Watch; it’s planning and budgeting processes. With my previous career experience this makes me an asset to the Board of Summit Watch, the Management Team and our Owners. My family (3 generations) have owned and stayed at Summit Watch for the last 25 years during ski season. As a board member my goal is to keep Summit Watch up to date, in excellent condition and maintain maintenance fees at a reasonable level resulting in keeping Summit Watch as a premier ski resort within the Marriott Vacation Club System.”

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## Limited Proxies Submission Methods

The accompanying Notice of Annual Meeting describes important issues affecting each Association. To submit your Limited Proxies:

### 1. By internet

- a. Log onto [proxyvoting.com/MVCI](https://proxyvoting.com/MVCI), 24 hours a day, seven days a week by the deadline of 11:59 p.m., Eastern time, on October 9, 2020.
- b. Enter the control number that appears on your Limited Proxies.
- c. Follow the simple instructions.

### 2. By mail

- a. Mark your selections on the enclosed Limited Proxies.
- b. Date and sign your name exactly as it appears on your Limited Proxies.
- c. If you will not be able to attend the Annual Meetings, please appoint a proxy holder to vote on your behalf. You may appoint the designated proxy holder named on your Limited Proxies, or you may write in the name of another person that you wish to act as your proxy holder. The person you designate must be in attendance at the Annual Meetings for your vote to be counted.
- d. Mail the Limited Proxies in the enclosed postage-paid envelope.

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