

August 13, 2020

RE: Notice of Annual Meeting
Summit Watch Condominium Owners Association, Inc.

Dear Owner:

The 2020 Annual Meeting of Summit Watch Condominium Owners Association, Inc., will be held at 4:00 p.m., Mountain time, on October 16, 2020, at Hyatt Place Park City, 4377 North Highway 224, Park City, Utah 84060.

The purpose of the meeting is to review the operations of the Association, conduct any other business which may be presented at the meeting and to consider the following:

- Election of two (2) Members to the Condominium Owners Association, Inc., Management Committee, each to serve a two-year term

The following Annual Meeting materials are enclosed for your review:

- **Proposal** to be considered
- **Candidate Profiles** of the candidates for election to the Management Committee
- **Limited Proxy Submission Method**
- **Limited Proxy**

If you are unable to attend in person, you may submit your Limited Proxy by marking, signing, and dating your Limited Proxy and returning it in the prepaid envelope to: Proxy Services Corporation, P.O. Box 9001, Brentwood, New York 11717-9804. Proxies will be counted if cast in person or by postal mail on or before October 16, 2020.

If you have any questions about your Limited Proxy or the information enclosed, please contact Wendy Carney, General Manager, by phone at 435-647-4019 or by email at wendy.carney@vacationclub.com.

Whether or not you plan to attend the Annual Meeting, I encourage you to submit your Limited Proxy promptly. If the quorum requirement is not met, the Association will incur an additional expense to re-notice Owners in order to obtain the votes required to hold the Annual Meeting. Your vote and participation are important to the Association.

Sincerely,

Tom Wojcik

Secretary
Summit Watch Condominium
Owners Association, Inc.

**Summit Watch Condominium Owners Association, Inc.
2020 Annual Meeting**

Proposals

1. **Election of two (2) Members to the Management Committee** (Item 2a on your Limited Proxy)

Two (2) Members will be elected to serve on the Condominium Owners Association, Inc., Management Committee, each to serve a two-year term. You are entitled to as many votes as the number of weeks you own, multiplied by the number of Management Committee Members to be elected. Cumulative voting applies. See Candidate Profiles for a summary of the candidates.

Example: Mr. Smith is the Owner of two weeks and is therefore entitled to four (4) votes (number of weeks owned [2] multiplied by [2] the number of Committee Members to be elected). He may cast his votes in any whole number he desires. If he chooses to split his votes between two (2) candidates, he may write in two (2) in the # of votes space next to the name of Candidate A, two (2) in the # of votes space next to the name of Candidate B and zero (0) in the # of votes space next to the name of Candidate C.

Total Votes 4	Candidate A	# of votes:	<u>2</u>
	Candidate B	# of votes:	<u>2</u>
	Candidate C	# of votes:	<u>0</u>

NOTE: THE BOX IN ITEM 2A OF YOUR LIMITED PROXY LABELED “TOTAL VOTES” WILL INDICATE THE TOTAL NUMBER OF VOTES YOU MAY CAST.

Summit Watch Condominium Owners Association, Inc.
2020 Annual Meeting

Candidate Profiles

Candidates are listed in alphabetical order

Name:	Valiena A. Allison
Home:	Troy, Michigan
Occupation:	Innovator, Entrepreneur & World Traveler
Comments:	“I recently retired from the automotive and aerospace sheet metal stamping industry. I was hired as a Receptionist and I retired as the CEO and Chairman of the Board 28 years later. During my tenure, a primary focus was always customer satisfaction and continuous improvement. I will continue to bring the same drive and determination to assure that our owner and guest satisfaction scores remain high. I will work with the Board, Management, Marriott Ownership Resorts, Inc., and fellow owners to listen to their needs and implement recommendations to assure that all owners feel vested in the property. I will do my best to keep annual fees reasonable and will diligently provide service in any way that I can to assure that our investment is protected. I want to ensure that you always have a memorable vacation experience! Thank you very much for your consideration.”

Name:	Robert Crawford
Home:	Orem, Utah
Occupation:	Emeritus BYU Economics Professor
Comments:	“Having previously served on both Boards for the past twenty years, most recently the COA. I have missed serving you owners and want to serve again. My previous service gives me great institutional knowledge that will allow me to again represent your interests. The economic implications of the Covid-19 pandemic will require a keen understanding of the economics of resort operations. As an economist, I fully understand how the economy is affecting all owners and might affect Summit Watch in the future. Protecting your considerable investment in Summit Watch, which will surely come under stress in the next few years, will be a key contribution I can make to support your interests. Living in Orem makes it easy for me to frequently inspect the resort at no cost to owners to confer with management on operations and resort status. I have never requested payment for my expenses of attending board meetings in the past and will not do so in the future.”

Name:	David Fjeldsted
Home:	Fruit Heights, Utah
Occupation:	Real Estate Broker & Developer
Comments:	“I am currently serving as Treasurer of the Summit Watch Condominium Owners Association (COA) Board of Directors and would like to continue. I am a licensed Utah Real Estate Broker and Property Manager and Certified Financial Planner (CFP), and have managed shopping centers and office condominium buildings in Utah for over 25 years. I live in Utah and have attended every Summit Watch annual meeting since purchasing in 1996. My educational background includes a BS Finance-University of Utah and MBA--Jon M. Huntsman School of Business at Utah State University. I believe my financial background and real estate management and development experience has been a valuable and competent perspective on the COA Board of Directors. I have particularly focused on protecting the interests of Summit Watch owners. I ask for your support. Thank you.”

Limited Proxy Submission Method

The accompanying Notice of Annual Meetings describes important issues affecting the Association. To submit your Limited Proxy:

By mail:

- a. Mark your selections on the enclosed Limited Proxy.
- b. Date and sign your name exactly as it appears on your Limited Proxy.
- c. If you will not be able to attend the Annual Meeting, please appoint a proxy holder to vote on your behalf. You may appoint the designated proxy holder named on your Limited Proxy, or you may write in the name of another person that you wish to act as your proxy holder. The person you designate must be in attendance at the Annual Meeting for your vote to be counted.
- d. Mail the Limited Proxy in the enclosed postage-paid envelope.