

September 11, 2020

RE: Notice of Annual Meeting
Sabal Palms of Orlando Condominium Association, Inc.

Dear Marriott's Sabal Palms Owner:

The 2020 Annual Meeting of Sabal Palms of Orlando Condominium Association, Inc., will be held at 3:00 p.m., Eastern time, on October 30, 2020, at Marriott's Sabal Palms Clubhouse, 8805 World Center Drive, Orlando, Florida 32821.

The purpose of this meeting is to review the operations of the Association, conduct any other business which may be presented at the meeting and to consider the following:

- Waiving or Reduction of Fully Funded Reserves
- Election of Two (2) Members to the Board of Directors, each to serve a three-year term

The following Annual Meeting materials are enclosed for your review:

- **Agenda** for the meeting
- **Proposals** to be considered
- **Candidate Profiles** of the candidates for election to the Board of Directors
- **Limited Proxy Submission Methods**
- **Limited Proxy**

If you are unable to attend in person, you may submit your Limited Proxy electronically through the internet at proxyvoting.com/MVCI by 11:59 p.m., Eastern time on October 23, 2020. The internet procedures are designed to authenticate your electronic submission by use of a personal control number found on your Limited Proxy. Or submit your Limited Proxy by marking, signing, and dating your Limited Proxy and returning it in the prepaid envelope to: Proxy Services Corporation, P.O. Box 9001, Brentwood, New York 11717-9804, before October 23, 2020. If you submit your Limited Proxy on the internet, please do not also mail your Limited Proxy.

If you have questions regarding submitting your Limited Proxy electronically, please contact Morrow Sodali by email at mvci.info@morrow sodali.com.

In connection with updating your records, a **Certificate of Voting** form is included. **If you previously completed and returned a Certificate of Voting form, you do not need to complete the form again unless you wish to designate a new voting member.** If completing the form, please designate one (1) voting member by writing their name on the enclosed form, sign, date and return with your Limited Proxy in the business return envelope provided. Or, you may complete the form electronically by entering the name of your designated voting member, signing and submitting online. Single, individual Owners do not need to complete a form. Please note, completing the Certificate of Voting is different from appointing a proxy holder. See your Limited Proxy for specific instructions on appointing a proxy holder if you are unable to attend the Annual Meeting.

If you have any questions regarding the Annual Meeting or the information enclosed, please contact Brandon Smith, General Manager, by phone at 407-238-6212 or by email at Brandon.Smith@vacationclub.com.

Whether or not you plan to attend the Annual Meeting, we encourage you to submit your Limited Proxy promptly. If the quorum requirement is not met, the Association will incur additional expense to re-notice Owners in order to obtain the votes required to hold the Annual Meeting. Your vote and participation are important to the Association.

Sincerely,

Ruth Schriefer

Secretary

Sabal Palms of Orlando Condominium Association, Inc.

**Sabal Palms of Orlando Condominium Association, Inc.
2020 Annual Meeting**

October 30, 2020 at 3:00 p.m., Eastern Time

Marriott's Sabal Palms
Clubhouse
8805 World Center Drive
Orlando, Florida 32821

Agenda

- Call to Order
- Election of Chairman of the Meeting
- Roll Call; Certification of Proxies; Establishment of Quorum
- Appointment of Recording Secretary
- Proof of Notice of Annual Meeting
- Approval of Agenda
- Approval of the 2019 Annual Meeting Minutes
- Appointment of Inspector of Election
 - Nominations From Floor
 - Tabulation of Votes
- Report of Officers
 - President's Report
 - Treasurer's Report
- Resort Operations Report
- Voting Results
 - Waiving or Reduction of Fully Funded of Reserves
 - Election of Two (2) Members to the Board of Directors
- New Business
 - Announcement of 2021 Meeting Date
- Adjournment

Sabal Palms of Orlando Condominium Association, Inc.
2020 Annual Meeting

Proposals

1. Reserve Funding Waiver (Item 2A on your Limited Proxy)

The State of Florida requires condominium associations to include in their annual budgets reserves for capital improvements and deferred maintenance. Under Florida law, the amount to be reserved must be computed using a formula based upon the estimated useful life and estimated replacement cost of each item. However, the State permits the annual waiver or reduction of the statutory reserve contribution with an affirmative vote by the majority of those Owners voting by proxy or in person at a duly called meeting of the Association. Without such a majority Owner vote for waiver or reduction of reserve funding the statutory formula will be followed, which may result in a higher total maintenance fee assessment than if a majority Owner vote is obtained.

Your Board of Directors recommends a “YES” vote for waiver or reduction of the required reserve contribution.

2. Election of Two (2) Members to the Board of Directors (Item 2B on your Limited Proxy)

Two (2) Members will be elected to the Board of Directors, each to serve a three-year term. See the Candidate Profiles for a summary of the candidates.

**Sabal Palms of Orlando Condominium Association, Inc.
2020 Annual Meeting**

Candidate Profiles

Candidates are listed in alphabetical order.

Name: Gerard Desmond
Home: Eatontown, New Jersey
Occupation: Corporate Retirement Consultant
Comments: "My wife and I have been owners at Sabal Palms for over 30 years. Through this time we have seen many changes to the World Center and the surrounding area but the Sabal Palms property continues to maintain the unique charm that first caused us to purchase our week. We own four weeks of MVC timeshare at four different resorts."

Name: Donald Lee
Home: Galloway, New Jersey
Occupation: Retired Senior Business Executive
Comments: "It has been my privilege to serve on the Sabal Palms board as president and treasurer over the last several years. This included getting us through the difficult years of the last recession and bringing and maintaining Sabal Palms, despite it being the oldest Marriott-built timeshare resort, up to the highest present day standards of aesthetics, services, amenities, comfort and safety. This was achieved while maintaining our duty to Sabal owners to provide the highest value at the minimum reasonable cost. I believe these experiences will help successfully guide us through the challenges to Sabal caused by the current pandemic crisis. I would like to continue serving Sabal Palms using my extensive business, financial and property management experience to contribute to the sound planning, oversight and prudent fiscal management needed to ensure that Sabal Palms' facilities and amenities will continue to excel at the most reasonable cost to owners. Thank you for your consideration."

Name: Hans-Georg Roehrbein
Home: Winter Garden, Florida
Occupation: General Manager
Comments: "I have been an owner of Sabal Palms since launch of the project in 1985 and with my experience in managing Hotel & Resort operation in the USA, Caribbean, Africa and India I feel that I can provide additional expertise and ideas in keeping and increasing the value of our resort."
