RE: Notice of Annual Meetings

Imperial Palm Villas Condominium Association, Inc.

Vacation Way Recreation Association, Inc.

Dear Marriott's Imperial Palm Villas Owner:

The 2020 Annual Meeting of **Imperial Palm Villas Condominium Association, Inc.**, will be held at 3:00 p.m., Eastern time, on October 28, 2020, at Marriott's Royal Palms and Marriott's Imperial Palm Villas Clubhouse, 8404 Vacation Way, Orlando, Florida 32821.

The purpose of the meeting is to review the operations of the Association, conduct any other business which may be presented at the meeting and to consider the following:

- Waiving or Reduction of Fully Funded Reserves
- Election of One (1) Member to the Board of Directors to serve a three-year term

The 2020 Annual Meeting of **Vacation Way Recreation Association, Inc.**, will be held at 1:00 p.m., Eastern time, on October 27, 2020 at Marriott's Royal Palms and Marriott's Imperial Palm Villas Clubhouse, 8404 Vacation Way, Orlando, Florida 32821.

The purpose of the meeting is to review the operations of the Association, conduct any other business which may be presented at the meeting and to consider the following:

- Waiving or Reduction of Fully Funded Reserves
- Election of Two (2) Members to the Board of Directors, each to serve a three-year term

The following Annual Meeting materials for each Association are included for your review by clicking the link below:

- Agenda for the meetings
- Proposals to be considered
- Candidate Profiles of the candidates for election to the Boards of Directors
- Important Information About Your Vacation Way Limited Proxy
- Limited Proxy

This email contains the link to the secure internet site that will allow you to submit your Limited Proxies electronically and also view the documents related to the meetings. It has confidential information specific to your account and is intended only for the member to whom it is addressed.

If you are unable to attend in person, you may submit your Limited Proxies online no later than 11:59 p.m., Eastern time, on October 21, 2020. The internet procedures are designed to authenticate your electronic submission by use of a personal control number. To submit your proxies via Morrow Sodali's online system, please click on proxyvoting.com/MVCI. At the site, you must enter the following control number: [# to be provided by proxy vendor]. PLEASE MAKE NOTE OF YOUR CONTROL NUMBER AS THIS INFORMATION IS AVAILABLE ONLY THROUGH MORROW SODALI.

If you have questions regarding submitting your Limited Proxies electronically, please contact Morrow Sodali by email at mvci.info@morrowsodali.com.

In connection with updating your records, a Certificate of Voting form for each Association is included on the secure internet site. If you previously completed and returned a Certificate of Voting form, you do not need to complete the form again unless you wish to designate a new voting member. If completing a form, you may complete it online by entering the name of your designated voting member, signing and submitting electronically. Single, individual Owners do not need to complete a form. Please note, completing the Certificate of Voting is different from appointing a proxy holder. See your Limited Proxies for specific

instructions on appointing a proxy holder if you are unable to attend the Annual Meetings.

If you have any questions regarding the Annual Meetings or the information enclosed, please contact Brandon Smith, General Manager, by phone at 407-238-6212 or by email at Brandon.Smith@vacationclub.com.

Whether or not you plan to attend the Annual Meetings, we encourage you to submit your Limited Proxies promptly. If the quorum requirements are not met, the Associations will incur additional expense to re-notice Owners in order to obtain the votes required to hold the Annual Meetings. Your vote and participation are important to the Associations.

Sincerely,

Richard Eger Dr. Alexander L. Pollack

Secretary Secretary

Imperial Palm Villas Condominium Association, Inc. Vacation Way Recreation Association, Inc.