

June 2020

Dear Fellow Desert Springs Villas II Owners:

As President of Desert Springs Villas II, I am pleased to share with you the results of the second Board of Directors Meeting of 2020. The first is always by phone but last week's meeting, which is normally held at the resort, was held instead via Skype. The resort has had 0% occupancy since April 1 and will remain at low occupancy until at least mid-June. All our lives have been impacted by COVID-19 and life and operations at Desert Springs Villas have changed as well.

As you can imagine, many employees have been furloughed or given reduced work weeks during this time with the hope of reinstatement as operations are resumed. This has saved considerable money, but your Board has confirmed that this has been handled with thoughtfulness and sensitivity having in mind both the wellbeing of the employees and their families and the opportunity for Desert Springs Villas to have them return to their jobs. For example, full medical benefits for all furloughed staff have been maintained and paid during this time.

As to costs in general, due to the impact of COVID-19, we anticipate some cost savings as a result of lower occupancy during 2020, but we are in both an extraordinary and fluid environment right now. Some of the savings will be offset by additional personnel and material/equipment costs to sanitize rooms, pool decks/chairs and common areas when we welcome back our owners. We also need additional staff to enforce social distancing in the pools and common areas. Additional costs will also include installing protective shields at guest contact points such as the front desk and concierge desks.

While we have the frustration of not being able to provide you with a memorable vacation while the resort is at 0% occupancy, the Board has approved several projects currently being pursued to take advantage of a resort empty of guests. The biggest and most visible is the Palmeras pool deck replacement which was scheduled for fall of this year and would have required the pool to be closed while work was being done and guests deprived of its use and having to endure the construction—but this project was moved forward to May. Well over a week of jackhammering and demolition debris truck movements have already been completed without disturbing any guests or having them endure a visit without the main pool. Other projects under way are the deep cleaning of all of the villas (which would be more difficult to accomplish during times of occupancy), installation of more hand-cleaning stations and upgrading of the filters in all air conditioning/heating units.

We approved a proposal by Marriott Ownership Resorts, Inc., to "pause" their mutually beneficial partnership program with Desert Springs Villas II in which they purchase from us all foreclosed weeks at a price that reimburses us for unpaid maintenance fees and all costs associated with collection and foreclosure. This "pause" will further Marriott's own current cash preservation needs. They had the right to terminate at any time. With this program there has been no need for DSVII to have the activity and risk of disposition/sale of these acquired weeks. During our next meetings, your Board will be making further decisions as to whether to inventory these weeks until Marriott resumes its purchase program (which we are sure they will at some time) or to enter the real estate market to try to sell the weeks via all available opportunities and resources.

For owners of either weeks or points, it is possible that your destination points or weeks may not expire in 2020 and may carry over into 2021. To check to see if this pertains to you at this point, please visit www.hub.vacationclub.com and from there click on "Reservation Modifications and Cancellations". Look for the scenario that specifically addresses your individual circumstances.

As to our finances, our 2020 maintenance fee collections, to date, are very good thanks to our exceptional group of owners at DSVII. It is important to note that our operating and replacement reserves are conservatively invested, and we did not lose one dime of value during the recent stock market downturn.

Again, this is a difficult time for our owners and our management. Your Board is navigating the interests and requirements of governments, the rights and expectations of the owners and their guests for a great vacation experience, the need for our Association to remain on a sound financial footing, and the needs of the management company to continue to operate a first-class resort from a physical, financial, and guest satisfaction point of view. Thank you for your understanding and continued support as we get through this together.

Hoping that you and your families are doing well during this time.

Sincerely,
Ben Steinberg
President
Desert Springs Villas II Timeshare Association

Desert Springs Villas Master Association

Board of Directors Special Meeting

April 7, 2020

A Special Meeting of Desert Springs Villas Master Association Board of Directors was held via conference call on April 7, 2020, hosted from Marriott's Desert Springs Villas, 1091 Pinehurst Lane, Palm Desert, California 92260.

Present from the Board of Directors were: Ronald M. Horwitz, President; Sverre Thomassen, Jr., Vice President; Robert F. Gallagher, Secretary/Treasurer; Shelley J. Chamberlain, Director; Thomas M. Cook, Director; Thomas J. Corridan, Director; Sharon August Jones, Director; Joseph Lawrence, Director; James Masterson, Director and Benjamin Steinberg, Director

Present from Marriott Vacation Club® International, representing the Management Company, were: Peter Antinoph, General Manager; James Beddingfield, Director of Operations; Matt Gardell, Director of Finance; Bill Gunderson, Market Vice President Resort Operations Americas, West; Nick Enders, Market Director of Finance Resort Operations-West; Samantha Hynes, Association Governance Manager-West and Mary Ann Chavez, Executive Assistant

CALL TO ORDER

Ronald Horwitz, President, called the meeting to order at 12:02 p.m., Pacific time.

Overview of Senate Bill Section 4900, est. seq. (Open Meeting Act) of California Civil Code
Mr. Horwitz reviewed Section 4900 of Davis-Stirling, Open Meeting Act.

PERSON DESIGNATED BY BOARD

A motion was made by Sharon August Jones to confirm and ratify Peter Antinoph as the person designated by the Desert Springs Villas Master Association Board, pursuant to Section 4090(b) of California Civil Code, to be present at the physical location of the Board Meeting identified in the Notice of Board Special Meeting. The motion was seconded by Tom Corridan and unanimously carried.

ESTABLISHMENT OF QUORUM

With all Board Members present, quorum was met.

APPOINTMENT OF RECORDING SECRETARY

Mr. Horwitz appointed Mary Ann Chavez to serve as Recording Secretary.

WAIVER OF NOTICE OF BOARD OF DIRECTORS SPECIAL MEETING

Notice of Board of Directors Special Meeting was emailed to all Board Members, on April 3, 2020, as required by the Association's Bylaws.

A motion was made by Robert Gallagher to waive the 4-day notice for the April 7, 2020 Desert Springs Villas Master Association Board of Directors Special Meeting. The Board agreed any lawful business can be transacted at this meeting. A waiver of notice was signed by all Board Members and is on file with the Association's records. The motion was seconded by Benjamin Steinberg and unanimously carried.

APPROVAL OF AGENDA

A motion was made by Thomas Corridan to approve the Agenda as presented. The motion was seconded by Shelley Chamberlain and unanimously carried.

ANNUAL OWNERS MEETING ALTERNATIVES

Peter Antinoph presented the alternatives for the Annual Owners Meeting. The Desert Springs Master Association Bylaws state: Section 5.02. Annual Meeting of Members. An annual meeting of Members shall be held each year at a date, time and location set forth in the notice of the meeting.

Option 1 - Conduct the Annual Owners Meeting electronically and telephonically on the original date of May 15, 2020 at the cost of \$.20 per minute per attendee (i.e. 100 attendants for one hour = \$1200.)

DSV 04.07.2020 BOD Special Meeting

Desert Springs Villas II Timeshare Association

Board of Directors Special Meeting

April 7, 2020

A Special Meeting of Desert Springs Villas II Timeshare Association Board of Directors was held via conference call on April 7, 2020, hosted from Marriott's Desert Springs Villas, 1091 Pinehurst Lane, Palm Desert, California 92260.

Present from the Board of Directors were: Benjamin Steinberg, President; Thomas Corridan, Vice President; Sharon August Jones, Secretary/Treasurer; Ronald Horwitz, Director and Sverre Thomassen, Jr., Director

Present from Marriott Vacation Club® International, representing the Management Company, were: Peter Antinoph, General Manager; James Beddingfield, Director of Operations; Matt Gardell, Director of Finance; Bill Gunderson, Market Vice President Resort Operations Americas, West; Nick Enders, Market Director of Finance Resort Operations-West and Mary Ann Chavez, Executive Assistant

CALL TO ORDER

Benjamin Steinberg, President, called the meeting to order at 1:02 p.m., Pacific time.

Overview of Senate Bill Section 4900, est. seq. (Open Meeting Act) of California Civil Code

Mr. Steinberg reviewed Section 4900 of Davis-Stirling, Open Meeting Act.

PERSON DESIGNATED BY BOARD

A motion was made by Sharon August Jones to confirm and ratify Peter Antinoph as the person designated by the Desert Springs Villas II Timeshare Association Board, pursuant to Section 4090(b) of California Civil Code, to be present at the physical location of the Board Meeting identified in the Notice of Board Special Meeting. The motion was seconded by Tom Corridan and unanimously carried.

ESTABLISHMENT OF QUORUM

With all Board Members present, quorum was met.

APPOINTMENT OF RECORDING SECRETARY

Mr. Steinberg appointed Mary Ann Chavez to serve as Recording Secretary.

WAIVER OF NOTICE OF BOARD OF DIRECTORS SPECIAL MEETING

Notice of Board of Directors Special Meeting was emailed to all Board Members, on April 3, 2020, as required by the Association's Bylaws.

A motion was made by Ronald Horwitz to waive the 15-day notice for the April 7, 2020, Desert Springs Villas II Timeshare Association Board of Directors Meeting. The Board agreed any lawful business can be transacted at this meeting. A waiver of notice was signed by all Board Members and is on file with the Association's records. The motion was seconded by Sverre Thomassen, Jr., and unanimously carried.

APPROVAL OF AGENDA

A motion was made by Thomas Corridan to approve the Agenda as presented. The motion was seconded by Sharon August Jones and unanimously carried.

ANNUAL OWNERS MEETING ALTERNATIVES

Peter Antinoph presented the alternatives for the Annual Owners Meeting. The Desert Springs Villas II Timeshare Association Bylaws state: Section 5.2. Annual Meetings of Members. The annual meetings of Members shall be held each year in the same month in which the organization meeting as hereinafter provided for was held commencing with the year immediately following the year during which the organization meeting as hereinafter provided for is held.

Option 1 - Conduct the Annual Owners Meeting electronically and telephonically on the original date of May 15, 2020 at the cost of \$.20 per minute per attendee (i.e. 100 attendants for one hour = \$1200.)

DS 04.07.2020 BOD Special Meeting

Desert Springs Villas Master Association

Board of Directors Meeting

May 14, 2020

A regular meeting of Desert Springs Villas Master Association Board of Directors was held on May 14, 2020, at Marriott's Desert Springs Villas, Hummingbird Meeting Room, 1091 Pinehurst Lane, Palm Desert, California 92260.

Present from the Board of Directors were: Ronald Horwitz, President, Desert Springs Villas II Timeshare Association; Sverre Thomassen, Jr., Vice President, Desert Springs Villas II Timeshare Association; Bob Gallagher, Secretary/Treasurer, Desert Springs Villas Timeshare Association; Shelley J. Chamberlain, Director, Desert Springs Villas Timeshare Association; Tom Cook, Director, Desert Springs Villas Timeshare Association; Tom Corridan, Director, Desert Springs Villas II Timeshare Association; Sharon August Jones, Director, Desert Springs Villas II Timeshare Association; Joe Lawrence, Director, Desert Springs Villas Timeshare Association; James Masterson, Director, Desert Springs Villas Timeshare Association and Ben Steinberg, Director, Desert Springs Villas II Timeshare Association

Present from Marriott Vacation Club® International, representing the Management Company, were: Peter Antinoph, General Manager; Jane Berg, Regional Vice President Resort Operations Americas-West; Suzette Ellebracht, Project Manager; Nick Enders, Market Director, Finance & Accounting-West; Matthew Gardell, Director of Finance; Bill Gunderson, Market Vice President Resort Operations Americas-West; Glenn Knorr, Director of Engineering and Mary Ann Chavez, Executive Assistant

CALL TO ORDER

Ronald Horwitz, President, called the meeting to order at 8:03 a.m., Pacific time.

Overview of Senate Bill Section 4900, est. seq. (Open Meeting Act) of California Civil Code

Mr. Horwitz reviewed Senate Bill 4900, Open Meeting Act, of California Civil Code.

PERSON DESIGNATED BY BOARD

Mr. Horwitz stated Peter Antinoph is the person designated by the Board pursuant to Section 4090(b) of California Civil Code, to be present at the physical location of the Board Meeting identified in the notice of the Board Meeting.

A motion was made by Bob Gallagher confirm and ratify Peter Antinoph as the person designated by the Board to be present at the physical location of the Board Meeting identified in the notice of the Board Meeting. The motion was seconded by Tom Corridan and unanimously carried.

ESTABLISHMENT OF QUORUM

Mr. Horwitz announced with all of Board Members present, quorum was met.

APPOINTMENT OF RECORDING SECRETARY

Mr. Horwitz appointed Mary Ann Chavez to serve as Recording Secretary.

PROOF OF NOTICE OF BOARD OF DIRECTORS MEETING

Notice of Board Meeting was emailed to all Board Members on April 13, 2020, as required by the Association Bylaws.

APPROVAL OF AGENDA

A motion was made by Bob Gallagher to approve the Agenda as presented. The motion was seconded by Sharon August Jones and unanimously carried.

APPROVAL OF BOARD OF DIRECTORS MEETING MINUTES

A motion was made by Bob Gallagher to approve the October 17, 2019 Board Meeting Minutes as presented. The motion was seconded by Shelley Chamberlain and unanimously carried.

A motion was made by Bob Gallagher to approve the February 13, 2020 Board Meeting Minutes as presented. The motion was seconded by Shelley Chamberlain and unanimously carried.

A motion was made by Bob Gallagher to approve the February 13, 2020 Board of Directors Special Meeting Minutes as presented. The motion was seconded by Shelley Chamberlain and unanimously carried.

A motion was made by Bob Gallagher to approve the April 7, 2020 Board of Directors Special Meeting Minutes as presented. The motion was seconded by Shelley Chamberlain and unanimously carried.

ACTION ITEMS

Sverre Thomassen, Jr., presented an update on American Resort Development Association (ARDA). Mr. Thomassen encouraged the Board to visit www.responsibleexit.com.

Investments

Matt Gardell reviewed investments. Highlights included:

- Operating Fund investment yield is 1.36%
- Reserve Fund investment yield is 1.34% without Market Linked CD (MLCD) and 1.49% with Market Linked CD

2019 Audit Committee Report

Mr. Horwitz presented an update from the Audit Committee. The auditors reported operational results were positive for the Association with no audit adjustments.

Acceptance of April 17, 2020 Audit Committee Meeting Minutes

A motion was made by Sverre Thomassen, Jr., to accept the April 17, 2020 Audit Committee Meeting Minutes as presented. The motion was seconded by Shelley Chamberlain and unanimously carried.

A motion was made by Bob Gallagher to approve engagement with Myers, Brettholtz & Co., PA as auditors for the 2020 audit, at the same rate charged for the 2019 audit. The motion was seconded by Jim Masterson and unanimously carried.

2019 Audit

Mr. Gardell reviewed the 2019 audit. Highlights included:

- Audited Operating Fund Balance at year-end had a deficit of \$32,802
- Life-to-date audited Operating Fund balance at year-end had a deficit of \$10,863
- Life-to-date audited contract liability balance at year-end was \$1,855,756

California Settlement

Discussion regarding the California Settlement was deferred to a later time.

RESORT OPERATIONS REPORT

James Beddingfield presented an update on resort operations. Highlights included:

- Associate and Owner resources
- Maintenance and asset protection
- Current state and future state of the resort

Peter Antinoph presented the General Manager's 60-day plan.

FINANCIALS

Current Financials

Mr. Gardell reviewed current financials. Highlights included:

- Through March 2020, the Operating Fund balance was \$14,618; variances included: Administration - \$9,000; Repairs and Maintenance - \$6,000 and Insurance - \$5,000

Ratification of Review of Financial Statements

A motion was made by Bob Gallagher to ratify the Board of Directors of Desert Springs Villas Master Association review of September 2019 through March 2020 Operating accounts, Reserve accounts,

actual Operating revenues and expenses compared to budget, account statements, income and expense statements, check register, monthly general ledger, and delinquent assessment receivable reports. The motion was seconded by Sverre Thomassen, Jr., and unanimously carried.

RESERVES

Reserve Grid Allocation

Mr. Gardell presented the Master Reserve grid reallocation.

A motion was made by Sverre Thomassen, Jr., to reallocate the total Reserve Funds and interest earned on Reserve Funds by a component based upon a formula that will provide funds equal to the total estimated current replacement costs of an asset over the remaining useful life of the asset. The result of the reallocation is included on Exhibit A. The motion was seconded by Sharon August Jones and unanimously carried.

2019 Reserves

Suzette Ellebracht reviewed 2019 Reserves. Highlights included:

- Replacement of Housekeeping utility trucks
- Replacement of utility service carts
- Replacement of pool pumps

Ms. Ellebracht requested to move the following items and expenses from 2019 Reserves to 2020 Reserves:

▪ Purchase and installation of defibrillator (AED)	\$9,990
▪ Purchase of Palmeras Pool furniture	\$241,373
▪ Purchase and installation of Palmeras Pool shade structure frame	\$103,000
▪ Purchase of Palmeras Pool umbrellas	\$74,000
▪ Upgrade security cameras	\$42,100
▪ Installation of golf netting at Clubhouse and Palmeras Pools	\$78,363
Total	\$548,826

A motion was made by Bob Gallagher to move \$548,826 from Desert Springs Villas Master Association 2019 Reserve Fund to the 2020 Reserve Fund for the purchase and installation of a defibrillator in the amount of \$9,990; purchase of Palmeras Pool furniture in the amount of \$241,373; purchase and installation of Palmeras Pool shade structure frame in the amount of \$103,000; purchase of Palmeras Pool umbrellas in the amount of \$74,000; upgrade security cameras at various locations in the amount of \$42,100; installation of golf netting at Clubhouse and Palmeras Pools in the amount of \$78,363, bringing the total 2020 Reserve expenditures to \$2,552,653 as reflected in the meeting minutes. The motion was seconded by Jim Masterson and unanimously carried.

2020 Reserves

Ms. Ellebracht reviewed 2020 Reserves. Highlights included:

- Palmeras Pool:
 - Replace pool equipment
 - Replace plaster and tile
 - Replace lighting
 - Replace furniture
 - Replace umbrellas
- Purchase utility carts
- Paint Clubhouse exterior

Ms. Ellebracht requested to move the following items and expenses from 2021 and 2024 Reserves to 2020 Reserves:

▪ Replace Clubhouse Pool deck	\$257,732
▪ Replace Clubhouse Pool plaster and tile	\$40,000

Desert Springs Villas II Timeshare Association

Board of Directors Meeting

May 14, 2020

A regular meeting of Desert Springs Villas II Timeshare Association Board of Directors was held on May 14, 2020, at Marriott's Desert Springs Villas, Hummingbird Meeting Room, 1091 Pinehurst Lane, Palm Desert, California 92260.

Present from the Board of Directors were: Ben Steinberg, President; Sverre Thomassen, Jr., Vice President; Sharon August Jones, Secretary/Treasurer; Tom Corridan, Director and Ronald Horwitz, Director

Present from Marriott Vacation Club® International, representing the Management Company, were: Peter Antinoph, General Manager; Suzette Ellebracht, Project Manager; Nick Enders, Market Director, Finance & Accounting-West; Matthew Gardell, Director of Finance; Bill Gunderson, Market Vice President Resort Operations Americas-West; Glenn Knorr, Director of Engineering and Mary Ann Chavez, Executive Assistant

CALL TO ORDER

Ben Steinberg, President, called the meeting to order at 2:30 p.m., Pacific time.

Overview of Senate Bill Section 4900, est. seq. (Open Meeting Act) of California Civil Code

Mr. Steinberg reviewed Senate Bill 4900, Open Meeting Act, of California Civil Code.

PERSON DESIGNATED BY BOARD

Mr. Steinberg stated Peter Antinoph is the person designated by the Board pursuant to Section 4090(b) of California Civil Code, to be present at the physical location of the Board Meeting identified in the notice of the Board Meeting.

A motion was made by Ron Horwitz confirm and ratify Peter Antinoph as the person designated by the Board to be present at the physical location of the Board Meeting identified in the notice of the Board Meeting. The motion was seconded by Tom Corridan and unanimously carried.

ESTABLISHMENT OF QUORUM

Mr. Steinberg announced with all Board Members present, quorum was met.

APPOINTMENT OF RECORDING SECRETARY

Mr. Steinberg appointed Mary Ann Chavez to serve as Recording Secretary.

PROOF OF NOTICE OF BOARD OF DIRECTORS MEETING

Notice of Board Meeting was emailed to all Board Members on April 13, 2020, as required by the Association Bylaws.

APPROVAL OF AGENDA

A motion was made by Tom Corridan to approve the Agenda as presented. The motion was seconded by Sharon August Jones and unanimously carried.

APPROVAL OF BOARD OF DIRECTORS MEETING MINUTES

A motion was made by Tom Corridan to approve the October 17, 2019 Board Meeting Minutes as presented. The motion was seconded by Sharon August Jones and unanimously carried.

A motion was made by Tom Corridan to approve the January 24, 2020 Nominating Committee Meeting Minutes as presented. The motion was seconded by Sharon August Jones and unanimously carried.

A motion was made by Tom Corridan to approve the April 7, 2020 Board of Directors Special Meeting Minutes as presented. The motion was seconded by Sharon August Jones and unanimously carried.

Investments

Matt Gardell reviewed investments. Highlights included:

- Operating Fund investment yield is 1.38%
- Reserve Fund investment yield is 1.9% without Market Linked CD (MLCD) and 1.9% with Market Linked CD

2019 Audit Committee Report

Mr. Steinberg presented an update from the Audit Committee. The auditors reported operational results were positive for the Association with no audit adjustments.

2019 Financial Audit

Mr. Gardell reviewed the 2019 Audited Financials. Highlights included:

- Audited Operating Fund balance at year-end was \$593,463
- 2019 life-to-date Operating Fund balance was \$2,091,033
- 2019 life-to-date contract liability balance was \$11,156,787

A motion was made by Sharon August Jones to authorize the Audit Committee, including Ron Horwitz, Bob Gallagher, Shelley Chamberlain and Ben Steinberg, to review and approve the 2019 audited financials, on behalf of the Board, prior to the financials being mailed to Owners. The motion was seconded by Sverre Thomassen, Jr., and unanimously carried.

A motion was made by Tom Corridan to approve engagement with Myers, Brettholtz & Co., PA as auditors for the 2020 audit, at the same rate charged for the 2019 audit. The motion was seconded by Ron Horwitz and unanimously carried.

California Settlement

Discussion regarding the California Settlement was deferred to a later time.

FINANCIALS

Current Financials

Mr. Gardell reviewed current financials. Highlights included:

- Through March 2020, the Operating Fund balance was \$220,070, variances included: Housekeeping – \$84,000; Insurance \$40,000; Electricity - \$37,000; Front Desk - \$29,000 and Admin - \$10,000

Ratification of Review of Financial Statements

A motion was made by Ron Horwitz to ratify the Board of Directors of Desert Springs Villas II Timeshare Association review of September 2019 through March 2020 Operating accounts, Reserve accounts, actual Operating revenues and expenses compared to budget, account statements, income and expense statements, check register, monthly general ledger, and delinquent assessment receivable reports. The motion was seconded by Sverre Thomassen, Jr., and unanimously carried.

Accounts Receivable

Mr. Gardell reviewed accounts receivable. Highlights included:

- Through March 2020, accounts receivable was 5.5%, which compared favorably to the average of unpaid maintenance fees for Marriott Vacation Club

Recording of Liens

Mr. Gardell reviewed recording of liens.

A motion was made by Ron Horwitz to approve the recordation of liens against the units set forth on Exhibit A, as presented to the Board and to be attached to the minutes of record for this meeting, and to authorize the Management Company to take action to record such liens, or cause such liens to be recorded, on behalf of Desert Springs Villas II Timeshare Association. The motion was seconded by Tom Corridan and unanimously carried.

Foreclosed Inventory Purchase Agreement Amendment

Nick Enders presented the Foreclosed Inventory Purchase Agreement Amendment. Highlights included:

- Current business climate necessitated an amendment to pause the Agreement

A motion was made by Ron Horwitz for the intent and approval for the Board President to sign the presented Amendment to the Purchase Agreement and sign the termination of the Amendment to reinstate the Purchase Agreement, at a later date. The motion was seconded by Sverre Thomassen, Jr., and unanimously carried.

RESERVES

2019 Reserves

Suzette Ellebracht reviewed 2019 Reserves. Highlights included:

- Upgrade Jasmine Court fence and entrance
- Upgrade putting green at Jasmine Court
- Upgrade Cassia, Jasmine and Mesquite pool decks
- Upgrade Jasmine Court monument signage

2020 Reserves

Ms. Ellebracht reviewed 2020 Reserves. Highlights included:

- Upgrade ADA concrete site
- Upgrade Jasmine Court and Mesquite pool decks
- Install Jasmine Court and Mesquite pool and spa plaster
- Purchase Jasmine Court, Mesquite and Cassia pool furniture
- 5-year soft goods model room design (2021-2023)
- Pre-purchase Phase 1 soft goods

Ms. Ellebracht requested the Board move the following item and expense from 2021 Reserves to 2020 Reserves:

- Purchase door locks \$370,682

A motion was made by Ron Horwitz to move \$370,682 from Desert Springs Villas II Timeshare Association 2021 Reserve Fund to the 2020 Reserve Fund, bringing the total 2020 Reserves to \$2,516,314 to be reflected in the meeting minutes. The motion was seconded by Sverre Thomassen, Jr., and unanimously carried.

NEW BUSINESS

Announcement of Next Meeting Dates

- Board Meetings – October 15-16, 2020
- Board Meetings – May 13-14, 2021
- Board Meetings – October 14-15, 2021
- Board Meetings – May 19-20, 2022
- Board Meetings – October 20-21, 2022
- Board Meetings – May 18-19, 2023
- Board Meetings – October 19-20, 2023
- Board Meetings – May 16-17, 2024
- Board Meetings – October 17-18, 2024

EXECUTIVE SESSION

An Executive Session was not necessary.

ADJOURNMENT

There being no further business to come before the Board, a motion was made by Tom Corridan to adjourn the meeting at 3:30 p.m. The motion was seconded by Ronald Horwitz and unanimously carried.

Exhibit A

Inventory			Inventory			Inventory		
Ref #	Description	Total Due	Ref #	Description	Total Due	Ref #	Description	Total Due
1	DS*2213*49*B	\$ 103.30	51	DS*4115*05*E	\$ 796.06	101	DS*3205*45*X	\$ 796.06
2	DS*9611*48*B	\$ 137.85	52	DS*3211*26*X	\$ 796.06	102	DS*4115*26*E	\$ 796.06
3	DS*3309*43*B	\$ 140.93	53	DS*6115*26*E	\$ 796.06	103	DS*6207*52*E	\$ 796.06
4	DS*9511*26*B	\$ 213.94	54	DS*3215*21*X	\$ 796.06	104	DS*5103*07*E	\$ 796.06
5	DS*8119*29*B	\$ 222.53	55	DS*9601*43*E	\$ 796.06	105	DS*9321*05*E	\$ 796.06
6	DS*9303*42*B	\$ 267.17	56	DS*5105*16*X	\$ 796.06	106	DS*7415*18*X	\$ 796.06
7	DS*6403*28*B	\$ 367.08	57	DS*5103*23*E	\$ 796.06	107	DS*1909*45*B	\$ 801.65
8	DS*5103*27*E	\$ 410.52	58	DS*5223*43*X	\$ 796.06	108	DS*9323*09*X	\$ 803.12
9	DS*9323*27*X	\$ 486.73	59	DS*9315*25*X	\$ 796.06	109	DS*5409*40*E	\$ 803.35
10	DS*8303*44*B	\$ 551.57	60	DS*3211*40*X	\$ 796.06	110	DS*1625*08*X	\$ 803.35
11	DS*7303*14*B	\$ 556.82	61	DS*4115*04*E	\$ 796.06	111	DS*4407*38*B	\$ 809.94
12	DS*4515*23*E	\$ 584.67	62	DS*4113*41*X	\$ 796.06	112	DS*7311*29*B	\$ 817.17
13	DS*9505*33*B	\$ 591.70	63	DS*3213*22*E	\$ 796.06	113	DS*1711*25*B	\$ 850.87
14	DS*8211*50*B	\$ 637.82	64	DS*9315*46*X	\$ 796.06	114	DS*9511*13*B	\$ 917.78
15	DS*8211*26*B	\$ 758.76	65	DS*5219*46*X	\$ 796.06	115	DS*2113*06*B	\$ 954.69
16	DS*1529*24*B	\$ 758.76	66	DS*3211*25*E	\$ 796.06	116	DS*7103*37*B	\$ 1,028.73
17	DS*5223*48*E	\$ 762.88	67	DS*5207*23*X	\$ 796.06	117	DS*3207*49*B	\$ 1,030.83
18	DS*6305*47*B	\$ 763.49	68	DS*7101*45*E	\$ 796.06	118	DS*6413*03*B	\$ 1,039.64
19	DS*6201*42*X	\$ 775.40	69	DS*5207*27*E	\$ 796.06	119	DS*9513*37*B	\$ 1,051.56
20	DS*1603*48*B	\$ 793.77	70	DS*8101*50*X	\$ 796.06	120	DS*1125*23*B	\$ 1,061.91
21	DS*8319*43*X	\$ 796.06	71	DS*5103*27*X	\$ 796.06	121	DS*3403*06*B	\$ 1,061.91
22	DS*9303*24*X	\$ 796.06	72	DS*1823*40*X	\$ 796.06	122	DS*4209*22*B	\$ 1,061.91
23	DS*9303*38*X	\$ 796.06	73	DS*1631*21*E	\$ 796.06	123	DS*1605*32*B	\$ 1,067.17
24	DS*6413*16*X	\$ 796.06	74	DS*9321*21*X	\$ 796.06	124	DS*5311*35*B	\$ 1,067.17
25	DS*1931*49*E	\$ 796.06	75	DS*9319*01*E	\$ 796.06	125	DS*3107*47*B	\$ 1,067.17
26	DS*9315*43*X	\$ 796.06	76	DS*7309*23*E	\$ 796.06	126	DS*3107*46*B	\$ 1,067.17
27	DS*9321*05*X	\$ 796.06	77	DS*9307*11*X	\$ 796.06	127	DS*3413*06*B	\$ 1,081.32
28	DS*5409*22*X	\$ 796.06	78	DS*5101*02*X	\$ 796.06	128	DS*6413*09*B	\$ 1,094.70
29	DS*9321*44*X	\$ 796.06	79	DS*6203*24*X	\$ 796.06	129	DS*1825*08*B	\$ 1,162.96
30	DS*9323*23*E	\$ 796.06	80	DS*5223*44*X	\$ 796.06	130	DS*9607*23*B	\$ 1,264.02
31	DS*5219*36*X	\$ 796.06	81	DS*5115*41*E	\$ 796.06	131	DS*8303*10*B	\$ 1,355.78
32	DS*4115*01*X	\$ 796.06	82	DS*4513*47*X	\$ 796.06	132	DS*2407*12*B	\$ 1,355.78
33	DS*9321*14*E	\$ 796.06	83	DS*6211*25*X	\$ 796.06	133	DS*1327*10*B	\$ 1,355.78
34	DS*9323*18*E	\$ 796.06	84	DS*5105*49*X	\$ 796.06	134	DS*7315*09*B	\$ 1,464.05
35	DS*5221*25*E	\$ 796.06	85	DS*4513*22*X	\$ 796.06	135	DS*6215*27*B	\$ 1,465.10
36	DS*9215*01*E	\$ 796.06	86	DS*1631*02*E	\$ 796.06	136	DS*1807*28*B	\$ 1,468.67
37	DS*5207*38*E	\$ 796.06	87	DS*1631*18*E	\$ 796.06	137	DS*3209*03*B	\$ 1,480.83
38	DS*5101*03*E	\$ 796.06	88	DS*1501*22*E	\$ 796.06	138	DS*9107*03*B	\$ 1,497.42
39	DS*9323*08*X	\$ 796.06	89	DS*7305*43*X	\$ 796.06	139	DS*1103*32*B	\$ 1,541.39
40	DS*9317*46*X	\$ 796.06	90	DS*4113*23*X	\$ 796.06	140	DS*1829*30*B	\$ 1,566.90
41	DS*5103*24*X	\$ 796.06	91	DS*6205*21*E	\$ 796.06	141	DS*1831*48*B	\$ 1,567.17
42	DS*6201*26*X	\$ 796.06	92	DS*3213*01*E	\$ 796.06	142	DS*1305*25*B	\$ 1,567.17
43	DS*5219*43*E	\$ 796.06	93	DS*5219*48*X	\$ 796.06	143	DS*2301*34*B	\$ 1,567.17
44	DS*5103*22*X	\$ 796.06	94	DS*1629*14*E	\$ 796.06	144	DS*7207*29*B	\$ 1,567.17
45	DS*4513*23*E	\$ 796.06	95	DS*4115*42*X	\$ 796.06	145	DS*6209*47*B	\$ 1,567.17
46	DS*9321*06*E	\$ 796.06	96	DS*3211*47*E	\$ 796.06	146	DS*2301*24*B	\$ 1,567.17
47	DS*4515*06*X	\$ 796.06	97	DS*6201*25*E	\$ 796.06	147	DS*2101*39*B	\$ 1,567.17
48	DS*4105*26*X	\$ 796.06	98	DS*5115*42*X	\$ 796.06	148	DS*2101*47*B	\$ 1,567.17
49	DS*9323*49*X	\$ 796.06	99	DS*9321*19*X	\$ 796.06	149	DS*1501*19*B	\$ 1,567.17
50	DS*9321*42*X	\$ 796.06	100	DS*4105*25*E	\$ 796.06	150	DS*9613*36*B	\$ 1,567.17

Exhibit A

Inventory			Inventory			Inventory		
Ref #	Description	Total Due	Ref #	Description	Total Due	Ref #	Description	Total Due
151	DS*1303*31*B	\$ 1,567.17	201	DS*7203*46*B	\$ 1,567.17	251	DS*7215*40*B	\$ 1,567.17
152	DS*1307*40*B	\$ 1,567.17	202	DS*8113*09*B	\$ 1,567.17	252	DS*3309*05*B	\$ 1,567.17
153	DS*9203*21*B	\$ 1,567.17	203	DS*5417*04*B	\$ 1,567.17	253	DS*9203*45*B	\$ 1,567.17
154	DS*7407*32*B	\$ 1,567.17	204	DS*5215*36*B	\$ 1,567.17	254	DS*1929*30*B	\$ 1,567.17
155	DS*1501*48*B	\$ 1,567.17	205	DS*1801*23*B	\$ 1,567.17	255	DS*1405*16*B	\$ 1,567.17
156	DS*1509*45*B	\$ 1,567.17	206	DS*4111*38*B	\$ 1,567.17	256	DS*2313*03*B	\$ 1,567.17
157	DS*1221*18*B	\$ 1,567.17	207	DS*3301*19*B	\$ 1,567.17	257	DS*4505*17*B	\$ 1,567.17
158	DS*8405*35*B	\$ 1,567.17	208	DS*5113*21*B	\$ 1,567.17	258	DS*8401*32*B	\$ 1,567.17
159	DS*6413*49*B	\$ 1,567.17	209	DS*8113*10*B	\$ 1,567.17	259	DS*1303*28*B	\$ 1,567.17
160	DS*5209*15*B	\$ 1,567.17	210	DS*8113*11*B	\$ 1,567.17	260	DS*3209*02*B	\$ 1,567.17
161	DS*8209*43*B	\$ 1,567.17	211	DS*8113*12*B	\$ 1,567.17	261	DS*9213*35*B	\$ 1,567.17
162	DS*1901*34*B	\$ 1,567.17	212	DS*5411*43*B	\$ 1,567.17	262	DS*4511*29*B	\$ 1,567.17
163	DS*2103*03*B	\$ 1,567.17	213	DS*1103*25*B	\$ 1,567.17	263	DS*9219*28*B	\$ 1,567.17
164	DS*2103*07*B	\$ 1,567.17	214	DS*4105*21*B	\$ 1,567.17	264	DS*1127*30*B	\$ 1,567.17
165	DS*8203*48*B	\$ 1,567.17	215	DS*1911*52*B	\$ 1,567.17	265	DS*1521*26*B	\$ 1,567.17
166	DS*9203*50*B	\$ 1,567.17	216	DS*7415*27*B	\$ 1,567.17	266	DS*2205*46*B	\$ 1,567.17
167	DS*9201*02*B	\$ 1,567.17	217	DS*7415*47*B	\$ 1,567.17	267	DS*4211*43*B	\$ 1,567.17
168	DS*1907*23*B	\$ 1,567.17	218	DS*8215*36*B	\$ 1,567.17	268	DS*4211*44*B	\$ 1,567.17
169	DS*7409*28*B	\$ 1,567.17	219	DS*6209*46*B	\$ 1,567.17	269	DS*4509*07*B	\$ 1,567.17
170	DS*1101*19*B	\$ 1,567.17	220	DS*1921*30*B	\$ 1,567.17	270	DS*3315*15*B	\$ 1,567.17
171	DS*2305*45*B	\$ 1,567.17	221	DS*1607*20*B	\$ 1,567.17	271	DS*3315*16*B	\$ 1,567.17
172	DS*8303*03*B	\$ 1,567.17	222	DS*3301*15*B	\$ 1,567.17	272	DS*1927*44*B	\$ 1,567.17
173	DS*8303*04*B	\$ 1,567.17	223	DS*3301*16*B	\$ 1,567.17	273	DS*9617*47*B	\$ 1,567.17
174	DS*7213*16*B	\$ 1,567.17	224	DS*9607*46*B	\$ 1,567.17	274	DS*1801*36*B	\$ 1,567.17
175	DS*8207*16*B	\$ 1,567.17	225	DS*2315*48*B	\$ 1,567.17	275	DS*3209*01*B	\$ 1,567.17
176	DS*9601*09*B	\$ 1,567.17	226	DS*1405*08*B	\$ 1,567.17	276	DS*9615*36*B	\$ 1,567.17
177	DS*3301*24*B	\$ 1,567.17	227	DS*9215*28*B	\$ 1,567.17	277	DS*9617*37*B	\$ 1,567.17
178	DS*6223*07*B	\$ 1,567.17	228	DS*8211*36*B	\$ 1,567.17	278	DS*9223*19*B	\$ 1,567.17
179	DS*5107*46*B	\$ 1,567.17	229	DS*5305*22*B	\$ 1,567.17	279	DS*1603*47*B	\$ 1,567.17
180	DS*1909*19*B	\$ 1,567.17	230	DS*5305*23*B	\$ 1,567.17	280	DS*5309*22*B	\$ 1,567.17
181	DS*5219*09*B	\$ 1,567.17	231	DS*2315*11*B	\$ 1,567.17	281	DS*6105*45*B	\$ 1,567.17
182	DS*8209*04*B	\$ 1,567.17	232	DS*9607*47*B	\$ 1,567.17	282	DS*1401*23*B	\$ 1,567.17
183	DS*5219*18*B	\$ 1,567.17	233	DS*4503*27*B	\$ 1,567.17	283	DS*1401*02*B	\$ 1,567.17
184	DS*5411*31*B	\$ 1,567.17	234	DS*8213*47*B	\$ 1,567.17	284	DS*2105*28*B	\$ 1,567.17
185	DS*9109*28*B	\$ 1,567.17	235	DS*2311*08*B	\$ 1,567.17	285	DS*6407*25*B	\$ 1,567.17
186	DS*1707*02*B	\$ 1,567.17	236	DS*4505*09*B	\$ 1,567.17	286	DS*1201*23*B	\$ 1,567.17
187	DS*1705*25*B	\$ 1,567.17	237	DS*1921*36*B	\$ 1,567.17	287	DS*8415*14*B	\$ 1,567.17
188	DS*1707*31*B	\$ 1,567.17	238	DS*5303*32*B	\$ 1,567.17	288	DS*1525*22*B	\$ 1,567.17
189	DS*1707*35*B	\$ 1,567.17	239	DS*1723*29*B	\$ 1,567.17	289	DS*4403*04*B	\$ 1,567.17
190	DS*8403*29*B	\$ 1,567.17	240	DS*1723*32*B	\$ 1,567.17	290	DS*3315*45*B	\$ 1,567.17
191	DS*7209*29*B	\$ 1,567.17	241	DS*9215*47*B	\$ 1,567.17	291	DS*1727*34*B	\$ 1,567.17
192	DS*8107*49*B	\$ 1,567.17	242	DS*1509*38*B	\$ 1,567.17	292	DS*6301*16*B	\$ 1,567.17
193	DS*5213*04*B	\$ 1,567.17	243	DS*9207*16*B	\$ 1,567.17	293	DS*2315*03*B	\$ 1,567.17
194	DS*7205*29*B	\$ 1,567.17	244	DS*1605*44*B	\$ 1,567.17	294	DS*2315*22*B	\$ 1,567.17
195	DS*6317*23*B	\$ 1,567.17	245	DS*8411*33*B	\$ 1,567.17	295	DS*1731*34*B	\$ 1,567.17
196	DS*4403*02*B	\$ 1,567.17	246	DS*9213*45*B	\$ 1,567.17	296	DS*7103*11*B	\$ 1,567.17
197	DS*3101*38*B	\$ 1,567.17	247	DS*3311*36*B	\$ 1,567.17	297	DS*1203*47*B	\$ 1,567.17
198	DS*9205*25*B	\$ 1,567.17	248	DS*5105*30*B	\$ 1,567.17	298	DS*7305*31*B	\$ 1,567.17
199	DS*3309*09*B	\$ 1,567.17	249	DS*9205*30*B	\$ 1,567.17	299	DS*6307*31*B	\$ 1,567.17
200	DS*9605*14*B	\$ 1,567.17	250	DS*9205*47*B	\$ 1,567.17	300	DS*1931*45*B	\$ 1,567.17

Exhibit A

Inventory			Inventory			Inventory		
Ref #	Description	Total Due	Ref #	Description	Total Due	Ref #	Description	Total Due
301	DS*5313*22*B	\$ 1,567.17	351	DS*6103*07*B	\$ 1,567.17	401	DS*1529*07*B	\$ 1,567.17
302	DS*1211*38*B	\$ 1,567.17	352	DS*2205*26*B	\$ 1,567.17	402	DS*7301*48*B	\$ 1,567.17
303	DS*3203*27*B	\$ 1,567.17	353	DS*2205*51*B	\$ 1,567.17	403	DS*9601*17*B	\$ 1,567.17
304	DS*3203*41*B	\$ 1,567.17	354	DS*1809*35*B	\$ 1,567.17	404	DS*6401*24*B	\$ 1,567.17
305	DS*2109*35*B	\$ 1,567.17	355	DS*9103*17*B	\$ 1,567.17	405	DS*1825*47*B	\$ 1,567.17
306	DS*1607*48*B	\$ 1,567.17	356	DS*9101*23*B	\$ 1,567.17	406	DS*9311*23*B	\$ 1,567.17
307	DS*1805*39*B	\$ 1,567.17	357	DS*6311*04*B	\$ 1,567.17	407	DS*1223*29*B	\$ 1,567.17
308	DS*4513*20*B	\$ 1,567.17	358	DS*7109*05*B	\$ 1,567.17	408	DS*4503*31*B	\$ 1,567.17
309	DS*1221*17*B	\$ 1,567.17	359	DS*7109*26*B	\$ 1,567.17	409	DS*5219*19*B	\$ 1,567.17
310	DS*7407*49*B	\$ 1,567.17	360	DS*7101*18*B	\$ 1,567.17	410	DS*8309*35*B	\$ 1,567.17
311	DS*1405*36*B	\$ 1,567.17	361	DS*8201*17*B	\$ 1,567.17	411	DS*7203*05*B	\$ 1,567.17
312	DS*1401*22*B	\$ 1,567.17	362	DS*4103*29*B	\$ 1,567.17	412	DS*5411*32*B	\$ 1,567.17
313	DS*1201*22*B	\$ 1,567.17	363	DS*2211*49*B	\$ 1,567.17	413	DS*1105*23*B	\$ 1,567.17
314	DS*7107*34*B	\$ 1,567.17	364	DS*1805*05*B	\$ 1,567.17	414	DS*2101*06*B	\$ 1,567.17
315	DS*7107*35*B	\$ 1,567.17	365	DS*4201*14*B	\$ 1,567.17	415	DS*2101*22*B	\$ 1,567.17
316	DS*6111*21*B	\$ 1,567.17	366	DS*2213*38*B	\$ 1,567.17	416	DS*8317*09*B	\$ 1,567.17
317	DS*1211*37*B	\$ 1,567.17	367	DS*2303*16*B	\$ 1,567.17	417	DS*3307*32*B	\$ 1,567.17
318	DS*9103*42*B	\$ 1,567.17	368	DS*9503*27*B	\$ 1,567.17	418	DS*5423*21*B	\$ 1,567.17
319	DS*7307*29*B	\$ 1,567.17	369	DS*8111*14*B	\$ 1,567.17	419	DS*1223*33*B	\$ 1,567.17
320	DS*6109*27*B	\$ 1,567.17	370	DS*9503*33*B	\$ 1,567.17	420	DS*1225*36*B	\$ 1,567.17
321	DS*5315*24*B	\$ 1,567.17	371	DS*2407*32*B	\$ 1,567.17	421	DS*8317*25*B	\$ 1,567.17
322	DS*8105*48*B	\$ 1,567.17	372	DS*6317*43*B	\$ 1,567.17	422	DS*1109*22*B	\$ 1,567.17
323	DS*1801*33*B	\$ 1,567.17	373	DS*3405*28*B	\$ 1,567.17	423	DS*1109*23*B	\$ 1,567.17
324	DS*1205*37*B	\$ 1,567.17	374	DS*2209*52*B	\$ 1,567.17	424	DS*9623*23*B	\$ 1,567.17
325	DS*9501*26*B	\$ 1,567.17	375	DS*9505*24*B	\$ 1,567.17	425	DS*1221*02*B	\$ 1,567.17
326	DS*7201*51*B	\$ 1,567.17	376	DS*2211*08*B	\$ 1,567.17	426	DS*3207*21*B	\$ 1,567.17
327	DS*8117*52*B	\$ 1,567.17	377	DS*1931*30*B	\$ 1,567.17	427	DS*1425*36*B	\$ 1,567.17
328	DS*3409*38*B	\$ 1,567.17	378	DS*2211*16*B	\$ 1,567.17	428	DS*5201*02*B	\$ 1,567.17
329	DS*2213*27*B	\$ 1,567.17	379	DS*1621*33*B	\$ 1,567.17	429	DS*3409*31*B	\$ 1,567.17
330	DS*8313*50*B	\$ 1,567.17	380	DS*1621*37*B	\$ 1,567.17	430	DS*7103*01*B	\$ 1,567.17
331	DS*9101*12*B	\$ 1,567.17	381	DS*1623*06*B	\$ 1,567.17	431	DS*8309*22*B	\$ 1,567.17
332	DS*9501*31*B	\$ 1,567.17	382	DS*6413*44*B	\$ 1,567.17	432	DS*6409*03*B	\$ 1,567.17
333	DS*8309*43*B	\$ 1,567.17	383	DS*1607*21*B	\$ 1,567.17	433	DS*6313*02*B	\$ 1,567.17
334	DS*7415*14*B	\$ 1,567.17	384	DS*3415*51*B	\$ 1,567.17	434	DS*9311*27*B	\$ 1,567.17
335	DS*1623*45*B	\$ 1,567.17	385	DS*8113*45*B	\$ 1,567.17	435	DS*6315*18*B	\$ 1,567.17
336	DS*1525*46*B	\$ 1,567.17	386	DS*2211*30*B	\$ 1,567.17	436	DS*6315*19*B	\$ 1,567.17
337	DS*1509*46*B	\$ 1,567.17	387	DS*2211*35*B	\$ 1,567.17	437	DS*6323*37*B	\$ 1,567.17
338	DS*5209*16*B	\$ 1,567.17	388	DS*8117*38*B	\$ 1,567.17	438	DS*6305*12*B	\$ 1,567.17
339	DS*9109*29*B	\$ 1,567.17	389	DS*9111*31*B	\$ 1,567.17	439	DS*6305*13*B	\$ 1,567.17
340	DS*5107*47*B	\$ 1,567.17	390	DS*9307*49*B	\$ 1,567.17	440	DS*6203*45*B	\$ 1,567.17
341	DS*6415*23*B	\$ 1,567.17	391	DS*2211*32*B	\$ 1,567.17	441	DS*8117*16*B	\$ 1,567.17
342	DS*6113*26*B	\$ 1,567.17	392	DS*8111*29*B	\$ 1,567.17	442	DS*4111*32*B	\$ 1,567.17
343	DS*7311*30*B	\$ 1,567.17	393	DS*4401*46*B	\$ 1,567.17	443	DS*9513*45*B	\$ 1,567.17
344	DS*2403*25*B	\$ 1,567.17	394	DS*9307*42*B	\$ 1,567.17	444	DS*6201*39*B	\$ 1,567.17
345	DS*6321*15*B	\$ 1,567.17	395	DS*9309*20*B	\$ 1,567.17	445	DS*3103*19*B	\$ 1,567.17
346	DS*8305*46*B	\$ 1,567.17	396	DS*7205*44*B	\$ 1,567.17	446	DS*3103*20*B	\$ 1,567.17
347	DS*9101*04*B	\$ 1,567.17	397	DS*8115*26*B	\$ 1,567.17	447	DS*1421*17*B	\$ 1,567.17
348	DS*8103*05*B	\$ 1,567.17	398	DS*3115*26*B	\$ 1,567.17	448	DS*8315*31*B	\$ 1,567.17
349	DS*8113*46*B	\$ 1,567.17	399	DS*6305*46*B	\$ 1,567.17	449	DS*4401*31*B	\$ 1,567.17
350	DS*9509*17*B	\$ 1,567.17	400	DS*7301*11*B	\$ 1,567.17	450	DS*1301*40*B	\$ 1,567.17

Exhibit A

Inventory			Inventory			Inventory		
Ref #	Description	Total Due	Ref #	Description	Total Due	Ref #	Description	Total Due
451	DS*4403*01*B	\$ 1,567.17	501	DS*6203*37*B	\$ 1,567.17	551	DS*1601*01*B	\$ 1,567.17
452	DS*9207*52*B	\$ 1,567.17	502	DS*1921*48*B	\$ 1,567.17	552	DS*1925*45*B	\$ 1,567.17
453	DS*1827*49*B	\$ 1,567.17	503	DS*1723*35*B	\$ 1,567.17	553	DS*5301*12*B	\$ 1,567.17
454	DS*1425*11*B	\$ 1,567.17	504	DS*1425*05*B	\$ 1,567.17	554	DS*2403*39*B	\$ 1,567.17
455	DS*8101*07*B	\$ 1,567.17	505	DS*8411*50*B	\$ 1,567.17	555	DS*6101*31*B	\$ 1,567.17
456	DS*4415*47*B	\$ 1,567.17	506	DS*6203*44*B	\$ 1,567.17	556	DS*1125*13*B	\$ 1,567.17
457	DS*7103*35*B	\$ 1,567.17	507	DS*4409*20*B	\$ 1,567.17	557	DS*4111*19*B	\$ 1,567.17
458	DS*8309*32*B	\$ 1,567.17	508	DS*4401*37*B	\$ 1,567.17	558	DS*1125*40*B	\$ 1,567.17
459	DS*7403*24*B	\$ 1,567.17	509	DS*9619*28*B	\$ 1,567.17	559	DS*4403*05*B	\$ 1,567.17
460	DS*7403*25*B	\$ 1,567.17	510	DS*8109*15*B	\$ 1,567.17	560	DS*1605*45*B	\$ 1,567.17
461	DS*6201*28*B	\$ 1,567.17	511	DS*9115*19*B	\$ 1,567.17	561	DS*3103*52*B	\$ 1,567.17
462	DS*5401*15*B	\$ 1,567.17	512	DS*1409*29*B	\$ 1,567.17	562	DS*3301*52*B	\$ 1,567.17
463	DS*1427*25*B	\$ 1,567.17	513	DS*3405*07*B	\$ 1,567.17	563	DS*3311*37*B	\$ 1,567.17
464	DS*3211*19*B	\$ 1,567.17	514	DS*1603*05*B	\$ 1,567.17	564	DS*2205*47*B	\$ 1,567.17
465	DS*1427*31*B	\$ 1,567.17	515	DS*1711*32*B	\$ 1,567.17	565	DS*5413*16*B	\$ 1,567.17
466	DS*1801*24*B	\$ 1,567.17	516	DS*5113*30*B	\$ 1,567.17	566	DS*6203*35*B	\$ 1,567.17
467	DS*3301*18*B	\$ 1,567.17	517	DS*2415*21*B	\$ 1,567.17	567	DS*1225*50*B	\$ 1,567.17
468	DS*2309*15*B	\$ 1,567.17	518	DS*8315*33*B	\$ 1,567.17	568	DS*1403*19*B	\$ 1,567.17
469	DS*5113*20*B	\$ 1,567.17	519	DS*2101*08*B	\$ 1,567.17	569	DS*9219*43*B	\$ 1,567.17
470	DS*8323*04*B	\$ 1,567.17	520	DS*7105*35*B	\$ 1,567.17	570	DS*1107*34*B	\$ 1,567.17
471	DS*1731*41*B	\$ 1,567.17	521	DS*2313*11*B	\$ 1,567.17	571	DS*3313*18*B	\$ 1,567.17
472	DS*8105*51*B	\$ 1,567.17	522	DS*5111*30*B	\$ 1,567.17	572	DS*1321*37*B	\$ 1,567.17
473	DS*3309*03*B	\$ 1,567.17	523	DS*1909*48*B	\$ 1,567.17	573	DS*6223*46*B	\$ 1,567.17
474	DS*9311*10*B	\$ 1,567.17	524	DS*4503*28*B	\$ 1,567.17	574	DS*7415*24*B	\$ 1,567.17
475	DS*1629*35*B	\$ 1,567.17	525	DS*1225*40*B	\$ 1,567.17	575	DS*8319*35*B	\$ 1,567.17
476	DS*5313*27*B	\$ 1,567.17	526	DS*8323*35*B	\$ 1,567.17	576	DS*8319*39*B	\$ 1,567.17
477	DS*1621*38*B	\$ 1,567.17	527	DS*2209*27*B	\$ 1,567.17	577	DS*1925*29*B	\$ 1,567.17
478	DS*1621*48*B	\$ 1,567.17	528	DS*7205*06*B	\$ 1,567.17	578	DS*1525*47*B	\$ 1,567.17
479	DS*5403*24*B	\$ 1,567.17	529	DS*7111*05*B	\$ 1,567.17	579	DS*2111*44*B	\$ 1,567.17
480	DS*4111*26*B	\$ 1,567.17	530	DS*7111*06*B	\$ 1,567.17	580	DS*4107*35*B	\$ 1,567.17
481	DS*7409*10*B	\$ 1,567.17	531	DS*4405*32*B	\$ 1,567.17	581	DS*2401*25*B	\$ 1,567.17
482	DS*9115*08*B	\$ 1,567.17	532	DS*1325*15*B	\$ 1,567.17	582	DS*6215*41*B	\$ 1,567.17
483	DS*8101*20*B	\$ 1,567.17	533	DS*3309*46*B	\$ 1,567.17	583	DS*1207*09*B	\$ 1,567.17
484	DS*1821*42*B	\$ 1,567.17	534	DS*4403*09*B	\$ 1,567.17	584	DS*7101*27*B	\$ 1,567.17
485	DS*2401*11*B	\$ 1,567.17	535	DS*1125*01*B	\$ 1,567.17	585	DS*1127*39*B	\$ 1,567.17
486	DS*2413*37*B	\$ 1,567.17	536	DS*1125*02*B	\$ 1,567.17	586	DS*2407*35*B	\$ 1,567.17
487	DS*3311*27*B	\$ 1,567.17	537	DS*1727*45*B	\$ 1,567.17	587	DS*1607*04*B	\$ 1,567.17
488	DS*2407*14*B	\$ 1,567.17	538	DS*4211*23*B	\$ 1,567.17	588	DS*3309*50*B	\$ 1,567.17
489	DS*3103*45*B	\$ 1,567.17	539	DS*7201*32*B	\$ 1,567.17	589	DS*4211*24*B	\$ 1,567.17
490	DS*4409*34*B	\$ 1,567.17	540	DS*7101*31*B	\$ 1,567.17	590	DS*7115*49*B	\$ 1,567.17
491	DS*6207*13*B	\$ 1,567.17	541	DS*8105*22*B	\$ 1,567.17	591	DS*6311*38*B	\$ 1,567.17
492	DS*8123*23*B	\$ 1,567.17	542	DS*8119*01*B	\$ 1,567.17	592	DS*5217*18*B	\$ 1,567.17
493	DS*2215*08*B	\$ 1,567.17	543	DS*3415*28*B	\$ 1,567.17	593	DS*5217*19*B	\$ 1,567.17
494	DS*2207*02*B	\$ 1,567.17	544	DS*4507*45*B	\$ 1,567.17	594	DS*1125*38*B	\$ 1,567.17
495	DS*3203*16*B	\$ 1,567.17	545	DS*9613*35*B	\$ 1,567.17	595	DS*4511*49*B	\$ 1,567.17
496	DS*4509*44*B	\$ 1,567.17	546	DS*1425*48*B	\$ 1,567.17	596	DS*6209*04*B	\$ 1,567.17
497	DS*4403*30*B	\$ 1,567.17	547	DS*1827*43*B	\$ 1,567.17	597	DS*3309*39*B	\$ 1,567.17
498	DS*1527*35*B	\$ 1,567.17	548	DS*1429*45*B	\$ 1,567.17	598	DS*9201*13*B	\$ 1,567.17
499	DS*5409*09*B	\$ 1,567.17	549	DS*1725*21*B	\$ 1,567.17	599	DS*7307*32*B	\$ 1,567.17
500	DS*2409*36*B	\$ 1,567.17	550	DS*1801*39*B	\$ 1,567.17	600	DS*6309*29*B	\$ 1,567.17

Exhibit A

Inventory			Inventory			Inventory		
Ref #	Description	Total Due	Ref #	Description	Total Due	Ref #	Description	Total Due
601	DS*5301*11*B	\$ 1,567.17	651	DS*3201*44*B	\$ 1,567.17	701	DS*9105*04*B	\$ 1,567.17
602	DS*1507*28*B	\$ 1,567.17	652	DS*6313*07*B	\$ 1,567.17	702	DS*4409*19*B	\$ 1,567.17
603	DS*3113*30*B	\$ 1,567.17	653	DS*6113*30*B	\$ 1,567.17	703	DS*8319*46*B	\$ 1,567.17
604	DS*2309*26*B	\$ 1,567.17	654	DS*7313*52*B	\$ 1,567.17	704	DS*1731*23*B	\$ 1,567.17
605	DS*3301*30*B	\$ 1,567.17	655	DS*3201*08*B	\$ 1,567.17	705	DS*1103*11*B	\$ 1,567.17
606	DS*4111*31*B	\$ 1,567.17	656	DS*5215*34*B	\$ 1,567.17	706	DS*3409*39*B	\$ 1,567.17
607	DS*1811*23*B	\$ 1,567.17	657	DS*7109*42*B	\$ 1,567.17	707	DS*1307*02*B	\$ 1,567.17
608	DS*6205*12*B	\$ 1,567.17	658	DS*1805*06*B	\$ 1,567.17	708	DS*9107*29*B	\$ 1,567.17
609	DS*6205*13*B	\$ 1,567.17	659	DS*7201*50*B	\$ 1,567.17	709	DS*5301*49*B	\$ 1,567.17
610	DS*1705*13*B	\$ 1,567.17	660	DS*2303*15*B	\$ 1,567.17	710	DS*4409*50*B	\$ 1,567.17
611	DS*2309*01*B	\$ 1,567.17	661	DS*9505*08*B	\$ 1,567.17	711	DS*1327*22*B	\$ 1,567.17
612	DS*4503*42*B	\$ 1,567.17	662	DS*9503*15*B	\$ 1,567.17	712	DS*9301*32*B	\$ 1,567.17
613	DS*4503*43*B	\$ 1,567.17	663	DS*1601*07*B	\$ 1,567.17	713	DS*1727*44*B	\$ 1,567.17
614	DS*4511*15*B	\$ 1,567.17	664	DS*1525*45*B	\$ 1,567.17	714	DS*5209*37*B	\$ 1,567.17
615	DS*4505*38*B	\$ 1,567.17	665	DS*7205*24*B	\$ 1,567.17	715	DS*8309*19*B	\$ 1,567.17
616	DS*5201*14*B	\$ 1,567.17	666	DS*1405*15*B	\$ 1,567.17	716	DS*1925*44*B	\$ 1,567.17
617	DS*4507*21*B	\$ 1,567.17	667	DS*6103*35*B	\$ 1,567.17	717	DS*4503*37*B	\$ 1,567.17
618	DS*1801*37*B	\$ 1,567.17	668	DS*7301*44*B	\$ 1,567.17	718	DS*9323*28*B	\$ 1,567.17
619	DS*4503*02*B	\$ 1,567.17	669	DS*8201*16*B	\$ 1,567.17	719	DS*6315*06*B	\$ 1,567.17
620	DS*3105*21*B	\$ 1,567.17	670	DS*4103*30*B	\$ 1,567.17	720	DS*6211*18*B	\$ 1,567.17
621	DS*1931*42*B	\$ 1,567.17	671	DS*9307*36*B	\$ 1,567.17	721	DS*1421*49*B	\$ 1,567.17
622	DS*9223*20*B	\$ 1,567.17	672	DS*9507*05*B	\$ 1,567.17	722	DS*2405*39*B	\$ 1,567.17
623	DS*9223*35*B	\$ 1,567.17	673	DS*7115*04*B	\$ 1,567.17	723	DS*1305*46*B	\$ 1,567.17
624	DS*7305*24*B	\$ 1,567.17	674	DS*1423*01*B	\$ 1,567.17	724	DS*9113*34*B	\$ 1,567.17
625	DS*4403*44*B	\$ 1,567.17	675	DS*1423*24*B	\$ 1,567.17	725	DS*5221*30*B	\$ 1,567.17
626	DS*9109*36*B	\$ 1,567.17	676	DS*7205*45*B	\$ 1,567.17	726	DS*1231*28*B	\$ 1,567.17
627	DS*9621*43*B	\$ 1,567.17	677	DS*1421*33*B	\$ 1,567.17	727	DS*2411*19*B	\$ 1,567.17
628	DS*5219*32*B	\$ 1,567.17	678	DS*6323*35*B	\$ 1,567.17	728	DS*9109*15*B	\$ 1,567.17
629	DS*2411*12*B	\$ 1,567.17	679	DS*5423*20*B	\$ 1,567.17	729	DS*9115*09*B	\$ 1,567.17
630	DS*8415*30*B	\$ 1,567.17	680	DS*9311*26*B	\$ 1,567.17	730	DS*3403*13*B	\$ 1,567.17
631	DS*3401*36*B	\$ 1,567.17	681	DS*8117*15*B	\$ 1,567.17	731	DS*9215*05*B	\$ 1,567.17
632	DS*2407*51*B	\$ 1,567.17	682	DS*1827*44*B	\$ 1,567.17	732	DS*3415*50*B	\$ 1,567.17
633	DS*9507*24*B	\$ 1,567.17	683	DS*8321*32*B	\$ 1,567.17	733	DS*7103*27*B	\$ 1,567.17
634	DS*6321*21*B	\$ 1,567.17	684	DS*9211*31*B	\$ 1,567.17	734	DS*4101*04*B	\$ 1,567.17
635	DS*2103*08*B	\$ 1,567.17	685	DS*2415*30*B	\$ 1,567.17	735	DS*8313*22*B	\$ 1,567.17
636	DS*3403*15*B	\$ 1,567.17	686	DS*7213*02*B	\$ 1,567.17	736	DS*3301*43*B	\$ 1,567.17
637	DS*1101*20*B	\$ 1,567.17	687	DS*8105*52*B	\$ 1,567.17	737	DS*5421*28*B	\$ 1,567.17
638	DS*9311*50*B	\$ 1,567.17	688	DS*8121*41*B	\$ 1,567.17	738	DS*8305*39*B	\$ 1,567.17
639	DS*8121*40*B	\$ 1,567.17	689	DS*2311*14*B	\$ 1,567.17	739	DS*8203*35*B	\$ 1,567.17
640	DS*5405*37*B	\$ 1,567.17	690	DS*3407*29*B	\$ 1,567.17	740	DS*2411*40*B	\$ 1,567.17
641	DS*9501*25*B	\$ 1,567.17	691	DS*7211*38*B	\$ 1,567.17	741	DS*9111*35*B	\$ 1,567.17
642	DS*1809*37*B	\$ 1,567.17	692	DS*2401*03*B	\$ 1,567.17	742	DS*8203*06*B	\$ 1,567.17
643	DS*7105*46*B	\$ 1,567.17	693	DS*4107*15*B	\$ 1,567.17	743	DS*8203*05*B	\$ 1,567.17
644	DS*5315*31*B	\$ 1,567.17	694	DS*6411*04*B	\$ 1,567.17	744	DS*1825*07*B	\$ 1,567.17
645	DS*8415*15*B	\$ 1,567.17	695	DS*6217*14*B	\$ 1,567.17	745	DS*9101*20*B	\$ 1,567.17
646	DS*1801*25*B	\$ 1,567.17	696	DS*9613*29*B	\$ 1,567.17	746	DS*6301*33*B	\$ 1,567.17
647	DS*1407*08*B	\$ 1,567.17	697	DS*6215*48*B	\$ 1,567.17	747	DS*1203*15*B	\$ 1,567.17
648	DS*2201*40*B	\$ 1,567.17	698	DS*7115*36*B	\$ 1,567.17	748	DS*1101*06*B	\$ 1,567.17
649	DS*9601*05*B	\$ 1,567.17	699	DS*3209*28*B	\$ 1,567.17	749	DS*2107*22*B	\$ 1,567.17
650	DS*8107*21*B	\$ 1,567.17	700	DS*1321*38*B	\$ 1,567.17	750	DS*1423*27*B	\$ 1,567.17

Exhibit A

Inventory			Inventory		
Ref #	Description	Total Due	Ref #	Description	Total Due
751	DS*1423*26*B	\$ 1,567.17	801	DS*1721*31*B	\$ 1,567.17
752	DS*2409*49*B	\$ 1,567.17	802	DS*9105*02*B	\$ 1,567.17
753	DS*7307*41*B	\$ 1,567.17	803	DS*3301*32*B	\$ 1,567.17
754	DS*2203*43*B	\$ 1,567.17	804	DS*6315*46*B	\$ 1,567.17
755	DS*7103*23*B	\$ 1,567.17	805	DS*2207*06*B	\$ 1,567.17
756	DS*2411*33*B	\$ 1,567.17	806	DS*4111*39*B	\$ 1,567.17
757	DS*4415*43*B	\$ 1,567.17	807	DS*5111*45*B	\$ 1,567.17
758	DS*5413*08*B	\$ 1,567.17	808	DS*5111*44*B	\$ 1,567.17
759	DS*8205*03*B	\$ 1,567.17	809	DS*7115*20*B	\$ 1,567.17
760	DS*1431*30*B	\$ 1,567.17	810	DS*8319*17*B	\$ 1,567.17
761	DS*8107*02*B	\$ 1,567.17	811	DS*1303*10*B	\$ 1,567.17
762	DS*8107*03*B	\$ 1,567.17	812	DS*3103*23*B	\$ 1,567.17
763	DS*3401*03*B	\$ 1,567.17	813	DS*1925*23*B	\$ 1,567.17
764	DS*3401*05*B	\$ 1,567.17	814	DS*1925*24*B	\$ 1,567.17
765	DS*3401*04*B	\$ 1,567.17	815	DS*5113*52*B	\$ 1,567.17
766	DS*3401*06*B	\$ 1,567.17	816	DS*1927*32*B	\$ 1,567.17
767	DS*4509*06*B	\$ 1,567.17	817	DS*9605*34*B	\$ 1,567.17
768	DS*6401*45*B	\$ 1,567.17	818	DS*9111*34*B	\$ 1,567.22
769	DS*8109*31*B	\$ 1,567.17	819	DS*3413*21*B	\$ 1,567.27
770	DS*6113*02*B	\$ 1,567.17	820	DS*3113*37*B	\$ 1,568.14
771	DS*9511*15*B	\$ 1,567.17	821	DS*3113*38*B	\$ 1,568.14
772	DS*2113*07*B	\$ 1,567.17	822	DS*6107*02*B	\$ 1,581.78
773	DS*4507*29*B	\$ 1,567.17	823	DS*1807*52*B	\$ 1,581.78
774	DS*1327*51*B	\$ 1,567.17	824	DS*4407*31*B	\$ 1,581.78
775	DS*9221*23*B	\$ 1,567.17	825	DS*7415*33*B	\$ 1,582.25
776	DS*8209*28*B	\$ 1,567.17	826	DS*8309*38*B	\$ 1,582.25
777	DS*5115*03*B	\$ 1,567.17	827	DS*1825*45*B	\$ 1,582.25
778	DS*6101*37*B	\$ 1,567.17	828	DS*4409*25*B	\$ 1,582.25
779	DS*6101*38*B	\$ 1,567.17	829	DS*1529*43*B	\$ 1,582.25
780	DS*9313*35*B	\$ 1,567.17	830	DS*8201*08*B	\$ 1,582.25
781	DS*8409*10*B	\$ 1,567.17	831	DS*1711*07*B	\$ 1,585.29
782	DS*6207*07*B	\$ 1,567.17	832	DS*5403*02*B	\$ 1,596.86
783	DS*6207*43*B	\$ 1,567.17	833	DS*4101*45*B	\$ 1,596.86
784	DS*5407*20*B	\$ 1,567.17	834	DS*3113*08*B	\$ 1,608.32
785	DS*5203*36*B	\$ 1,567.17	835	DS*9503*31*B	\$ 1,608.32
786	DS*1305*28*B	\$ 1,567.17	836	DS*8207*09*B	\$ 1,608.32
787	DS*2413*48*B	\$ 1,567.17	837	DS*9105*43*B	\$ 1,611.47
788	DS*2201*17*B	\$ 1,567.17	838	DS*5415*52*B	\$ 1,618.32
789	DS*6315*04*B	\$ 1,567.17	839	DS*4101*46*B	\$ 1,652.62
790	DS*7115*44*B	\$ 1,567.17			
791	DS*7303*19*B	\$ 1,567.17			
792	DS*7109*41*B	\$ 1,567.17			
793	DS*7215*02*B	\$ 1,567.17			
794	DS*5423*24*B	\$ 1,567.17			
795	DS*4413*44*B	\$ 1,567.17			
796	DS*4501*42*B	\$ 1,567.17			
797	DS*5113*29*B	\$ 1,567.17			
798	DS*5113*28*B	\$ 1,567.17			
799	DS*5221*12*B	\$ 1,567.17			
800	DS*5211*05*B	\$ 1,567.17			