

June 2020

Dear Desert Springs Villas Owners:

I am sure it is no understatement to say this is a difficult time for all of us. Recently, we completed our May board meeting via Skype. The resort has been at 0% occupancy since March 26 and staff and managers are either furloughed or working reduced hours. Let me assure you though that management is focused on maintaining the resort and have pulled forward projects while the resort is unoccupied.

Due to the impact of COVID-19, we anticipate some cost savings as a result of lower occupancy during 2020. We are in both an extraordinary and fluid environment right now. Some of the savings, however, will be offset by additional personnel and material costs to sanitize rooms, pool decks/chairs and common areas once we re-open. We also will need additional staff to enforce social distancing in the pools and common areas. Additional costs will include installing protective shields at guest contact points, such as the front desk and concierge desks.

For points or weeks owners: It is possible that your destination points/weeks may not expire in 2020 and might be carried over into 2021. To check if this pertains to you - please visit www.hub.vacationclub.com and from there, click on "Reservation Modifications and Cancellations". Look for the scenario that specifically addresses your individual circumstance.

Annual Audit: Our auditors Myers, Brettholtz & Company have audited our financials and issued a clean opinion of our operations with no audit adjustments. The audit firm has agreed not to increase their fee in 2020.

Palmeras Pool and Clubhouse Pool: The renovation of the Palmeras pool originally slated to start after Labor Day this year began in early May and will be completed late June to mid-July. The Clubhouse pool deck renovation has been moved from 2021 to be started May 15 and finished by the third week of June, in order to take advantage of the resort's 0% occupancy.

Exterior Façade and Painting: The second phase is underway for buildings K-X and will be completed in 2020 ahead of schedule.

Unpaid Maintenance Fees: As of the end of March, the Association has 5.2% outstanding maintenance fees compared to 4.5% in 2019 thanks to our outstanding Owners.

On behalf of the Board of Directors, I want to thank the entire Marriott Vacation Club team for managing through perhaps the most challenging time of their careers and for going above and beyond to place our resort in a strong recovery position when we welcome you back.

Sincerely,

Shelley Chamberlain
President
Desert Springs Villas Timeshare Association

Desert Springs Villas Master Association

Board of Directors Special Meeting

April 7, 2020

A Special Meeting of Desert Springs Villas Master Association Board of Directors was held via conference call on April 7, 2020, hosted from Marriott's Desert Springs Villas, 1091 Pinehurst Lane, Palm Desert, California 92260.

Present from the Board of Directors were: Ronald M. Horwitz, President; Sverre Thomassen, Jr., Vice President; Robert F. Gallagher, Secretary/Treasurer; Shelley J. Chamberlain, Director; Thomas M. Cook, Director; Thomas J. Corridan, Director; Sharon August Jones, Director; Joseph Lawrence, Director; James Masterson, Director and Benjamin Steinberg, Director

Present from Marriott Vacation Club® International, representing the Management Company, were: Peter Antinoph, General Manager; James Beddingfield, Director of Operations; Matt Gardell, Director of Finance; Bill Gunderson, Market Vice President Resort Operations Americas, West; Nick Enders, Market Director of Finance Resort Operations-West; Samantha Hynes, Association Governance Manager-West and Mary Ann Chavez, Executive Assistant

CALL TO ORDER

Ronald Horwitz, President, called the meeting to order at 12:02 p.m., Pacific time.

Overview of Senate Bill Section 4900, est. seq. (Open Meeting Act) of California Civil Code
Mr. Horwitz reviewed Section 4900 of Davis-Stirling, Open Meeting Act.

PERSON DESIGNATED BY BOARD

A motion was made by Sharon August Jones to confirm and ratify Peter Antinoph as the person designated by the Desert Springs Villas Master Association Board, pursuant to Section 4090(b) of California Civil Code, to be present at the physical location of the Board Meeting identified in the Notice of Board Special Meeting. The motion was seconded by Tom Corridan and unanimously carried.

ESTABLISHMENT OF QUORUM

With all Board Members present, quorum was met.

APPOINTMENT OF RECORDING SECRETARY

Mr. Horwitz appointed Mary Ann Chavez to serve as Recording Secretary.

WAIVER OF NOTICE OF BOARD OF DIRECTORS SPECIAL MEETING

Notice of Board of Directors Special Meeting was emailed to all Board Members, on April 3, 2020, as required by the Association's Bylaws.

A motion was made by Robert Gallagher to waive the 4-day notice for the April 7, 2020 Desert Springs Villas Master Association Board of Directors Special Meeting. The Board agreed any lawful business can be transacted at this meeting. A waiver of notice was signed by all Board Members and is on file with the Association's records. The motion was seconded by Benjamin Steinberg and unanimously carried.

APPROVAL OF AGENDA

A motion was made by Thomas Corridan to approve the Agenda as presented. The motion was seconded by Shelley Chamberlain and unanimously carried.

ANNUAL OWNERS MEETING ALTERNATIVES

Peter Antinoph presented the alternatives for the Annual Owners Meeting. The Desert Springs Master Association Bylaws state: Section 5.02. Annual Meeting of Members. An annual meeting of Members shall be held each year at a date, time and location set forth in the notice of the meeting.

Option 1 - Conduct the Annual Owners Meeting electronically and telephonically on the original date of May 15, 2020 at the cost of \$.20 per minute per attendee (i.e. 100 attendants for one hour = \$1200.)

DSV 04.07.2020 BOD Special Meeting

Desert Springs Villas Timeshare Association

Board of Directors Special Meeting

April 7, 2020

A Special Meeting of Desert Springs Villas Timeshare Association Board of Directors was held via conference call on April 7, 2020, hosted from Marriott's Desert Springs Villas, 1091 Pinehurst Lane, Palm Desert, California 92260.

Present from the Board of Directors were: Shelley Chamberlain, President; Thomas Cook, Vice President; Joseph Lawrence, Secretary/Treasurer; Robert Gallagher, Director and James Masterson, Director

Present from Marriott Vacation Club® International, representing the Management Company, were: Peter Antinoph, General Manager; James Beddingfield, Director of Operations; Matt Gardell, Director of Finance; Bill Gunderson, Market Vice President Resort Operations Americas, West; Nick Enders, Market Director of Finance Resort Operations-West; Samantha Hynes, Association Governance Manager-West and Mary Ann Chavez, Executive Assistant

CALL TO ORDER

Shelley Chamberlain, President, called the meeting to order at 12:25 p.m., Pacific time.

Overview of Senate Bill Section 4900, est. seq. (Open Meeting Act) of California Civil Code
Ms. Chamberlain reviewed Section 4900 of Davis-Stirling, Open Meeting Act.

PERSON DESIGNATED BY BOARD

A motion was made by Robert Gallagher to confirm and ratify Peter Antinoph as the person designated by the Desert Springs Villas Timeshare Association Board, pursuant to Section 4090(b) of California Civil Code, to be present at the physical location of the Board Meeting identified in the Notice of Board Special Meeting. The motion was seconded by Joseph Lawrence and unanimously carried.

ESTABLISHMENT OF QUORUM

With all Board Members present, quorum was met.

APPOINTMENT OF RECORDING SECRETARY

Ms. Chamberlain appointed Mary Ann Chavez to serve as Recording Secretary.

WAIVER OF NOTICE OF BOARD OF DIRECTORS SPECIAL MEETING

Notice of Board of Directors Special Meeting was emailed to all Board Members, on April 3, 2020, as required by the Association's Bylaws.

A motion was made by Robert Gallagher to waive the 15-day notice for the April 7, 2020 Desert Springs Villas Timeshare Association Board of Directors Meeting. The Board agreed any lawful business can be transacted at this meeting. A waiver of notice was signed by all Board Members and is on file with the Association's records. The motion was seconded by Joseph Lawrence and unanimously carried.

APPROVAL OF AGENDA

A motion was made by Thomas Cook to approve the Agenda as presented. The motion was seconded by James Masterson and unanimously carried.

ANNUAL OWNERS MEETING ALTERNATIVES

Peter Antinoph presented the alternatives for the Annual Owners Meeting. The Desert Springs Villas Timeshare Association Bylaws state: Section 5.2. Annual Meetings of Members. The annual meetings of Members shall be held each year in the same month in which the organization meeting as hereinafter provided for was held commencing with the year immediately following the year during which the organization meeting as hereinafter provided for is held.

Option 1 - Conduct the Annual Owners Meeting electronically and telephonically on the original date of May 15, 2020 at the cost of \$.20 per minute per attendee (i.e. 100 attendants for one hour = \$1200.)

Desert Springs Villas Master Association

Board of Directors Meeting

May 14, 2020

A regular meeting of Desert Springs Villas Master Association Board of Directors was held on May 14, 2020, at Marriott's Desert Springs Villas, Hummingbird Meeting Room, 1091 Pinehurst Lane, Palm Desert, California 92260.

Present from the Board of Directors were: Ronald Horwitz, President, Desert Springs Villas II Timeshare Association; Sverre Thomassen, Jr., Vice President, Desert Springs Villas II Timeshare Association; Bob Gallagher, Secretary/Treasurer, Desert Springs Villas Timeshare Association; Shelley J. Chamberlain, Director, Desert Springs Villas Timeshare Association; Tom Cook, Director, Desert Springs Villas Timeshare Association; Tom Corridan, Director, Desert Springs Villas II Timeshare Association; Sharon August Jones, Director, Desert Springs Villas II Timeshare Association; Joe Lawrence, Director, Desert Springs Villas Timeshare Association; James Masterson, Director, Desert Springs Villas Timeshare Association and Ben Steinberg, Director, Desert Springs Villas II Timeshare Association

Present from Marriott Vacation Club® International, representing the Management Company, were: Peter Antinoph, General Manager; Jane Berg, Regional Vice President Resort Operations Americas-West; Suzette Ellebracht, Project Manager; Nick Enders, Market Director, Finance & Accounting-West; Matthew Gardell, Director of Finance; Bill Gunderson, Market Vice President Resort Operations Americas-West; Glenn Knorr, Director of Engineering and Mary Ann Chavez, Executive Assistant

CALL TO ORDER

Ronald Horwitz, President, called the meeting to order at 8:03 a.m., Pacific time.

Overview of Senate Bill Section 4900, est. seq. (Open Meeting Act) of California Civil Code

Mr. Horwitz reviewed Senate Bill 4900, Open Meeting Act, of California Civil Code.

PERSON DESIGNATED BY BOARD

Mr. Horwitz stated Peter Antinoph is the person designated by the Board pursuant to Section 4090(b) of California Civil Code, to be present at the physical location of the Board Meeting identified in the notice of the Board Meeting.

A motion was made by Bob Gallagher confirm and ratify Peter Antinoph as the person designated by the Board to be present at the physical location of the Board Meeting identified in the notice of the Board Meeting. The motion was seconded by Tom Corridan and unanimously carried.

ESTABLISHMENT OF QUORUM

Mr. Horwitz announced with all of Board Members present, quorum was met.

APPOINTMENT OF RECORDING SECRETARY

Mr. Horwitz appointed Mary Ann Chavez to serve as Recording Secretary.

PROOF OF NOTICE OF BOARD OF DIRECTORS MEETING

Notice of Board Meeting was emailed to all Board Members on April 13, 2020, as required by the Association Bylaws.

APPROVAL OF AGENDA

A motion was made by Bob Gallagher to approve the Agenda as presented. The motion was seconded by Sharon August Jones and unanimously carried.

APPROVAL OF BOARD OF DIRECTORS MEETING MINUTES

A motion was made by Bob Gallagher to approve the October 17, 2019 Board Meeting Minutes as presented. The motion was seconded by Shelley Chamberlain and unanimously carried.

A motion was made by Bob Gallagher to approve the February 13, 2020 Board Meeting Minutes as presented. The motion was seconded by Shelley Chamberlain and unanimously carried.

A motion was made by Bob Gallagher to approve the February 13, 2020 Board of Directors Special Meeting Minutes as presented. The motion was seconded by Shelley Chamberlain and unanimously carried.

A motion was made by Bob Gallagher to approve the April 7, 2020 Board of Directors Special Meeting Minutes as presented. The motion was seconded by Shelley Chamberlain and unanimously carried.

ACTION ITEMS

Sverre Thomassen, Jr., presented an update on American Resort Development Association (ARDA). Mr. Thomassen encouraged the Board to visit www.responsibleexit.com.

Investments

Matt Gardell reviewed investments. Highlights included:

- Operating Fund investment yield is 1.36%
- Reserve Fund investment yield is 1.34% without Market Linked CD (MLCD) and 1.49% with Market Linked CD

2019 Audit Committee Report

Mr. Horwitz presented an update from the Audit Committee. The auditors reported operational results were positive for the Association with no audit adjustments.

Acceptance of April 17, 2020 Audit Committee Meeting Minutes

A motion was made by Sverre Thomassen, Jr., to accept the April 17, 2020 Audit Committee Meeting Minutes as presented. The motion was seconded by Shelley Chamberlain and unanimously carried.

A motion was made by Bob Gallagher to approve engagement with Myers, Brettholtz & Co., PA as auditors for the 2020 audit, at the same rate charged for the 2019 audit. The motion was seconded by Jim Masterson and unanimously carried.

2019 Audit

Mr. Gardell reviewed the 2019 audit. Highlights included:

- Audited Operating Fund Balance at year-end had a deficit of \$32,802
- Life-to-date audited Operating Fund balance at year-end had a deficit of \$10,863
- Life-to-date audited contract liability balance at year-end was \$1,855,756

California Settlement

Discussion regarding the California Settlement was deferred to a later time.

RESORT OPERATIONS REPORT

James Beddingfield presented an update on resort operations. Highlights included:

- Associate and Owner resources
- Maintenance and asset protection
- Current state and future state of the resort

Peter Antinoph presented the General Manager's 60-day plan.

FINANCIALS

Current Financials

Mr. Gardell reviewed current financials. Highlights included:

- Through March 2020, the Operating Fund balance was \$14,618; variances included: Administration - \$9,000; Repairs and Maintenance - \$6,000 and Insurance - \$5,000

Ratification of Review of Financial Statements

A motion was made by Bob Gallagher to ratify the Board of Directors of Desert Springs Villas Master Association review of September 2019 through March 2020 Operating accounts, Reserve accounts,

actual Operating revenues and expenses compared to budget, account statements, income and expense statements, check register, monthly general ledger, and delinquent assessment receivable reports. The motion was seconded by Sverre Thomassen, Jr., and unanimously carried.

RESERVES

Reserve Grid Allocation

Mr. Gardell presented the Master Reserve grid reallocation.

A motion was made by Sverre Thomassen, Jr., to reallocate the total Reserve Funds and interest earned on Reserve Funds by a component based upon a formula that will provide funds equal to the total estimated current replacement costs of an asset over the remaining useful life of the asset. The result of the reallocation is included on Exhibit A. The motion was seconded by Sharon August Jones and unanimously carried.

2019 Reserves

Suzette Ellebracht reviewed 2019 Reserves. Highlights included:

- Replacement of Housekeeping utility trucks
- Replacement of utility service carts
- Replacement of pool pumps

Ms. Ellebracht requested to move the following items and expenses from 2019 Reserves to 2020 Reserves:

| | |
|--|-----------|
| ▪ Purchase and installation of defibrillator (AED) | \$9,990 |
| ▪ Purchase of Palmeras Pool furniture | \$241,373 |
| ▪ Purchase and installation of Palmeras Pool shade structure frame | \$103,000 |
| ▪ Purchase of Palmeras Pool umbrellas | \$74,000 |
| ▪ Upgrade security cameras | \$42,100 |
| ▪ Installation of golf netting at Clubhouse and Palmeras Pools | \$78,363 |
| Total | \$548,826 |

A motion was made by Bob Gallagher to move \$548,826 from Desert Springs Villas Master Association 2019 Reserve Fund to the 2020 Reserve Fund for the purchase and installation of a defibrillator in the amount of \$9,990; purchase of Palmeras Pool furniture in the amount of \$241,373; purchase and installation of Palmeras Pool shade structure frame in the amount of \$103,000; purchase of Palmeras Pool umbrellas in the amount of \$74,000; upgrade security cameras at various locations in the amount of \$42,100; installation of golf netting at Clubhouse and Palmeras Pools in the amount of \$78,363, bringing the total 2020 Reserve expenditures to \$2,552,653 as reflected in the meeting minutes. The motion was seconded by Jim Masterson and unanimously carried.

2020 Reserves

Ms. Ellebracht reviewed 2020 Reserves. Highlights included:

- Palmeras Pool:
 - Replace pool equipment
 - Replace plaster and tile
 - Replace lighting
 - Replace furniture
 - Replace umbrellas
- Purchase utility carts
- Paint Clubhouse exterior

Ms. Ellebracht requested to move the following items and expenses from 2021 and 2024 Reserves to 2020 Reserves:

| | |
|---|-----------|
| ▪ Replace Clubhouse Pool deck | \$257,732 |
| ▪ Replace Clubhouse Pool plaster and tile | \$40,000 |

A motion was made by Bob Gallagher to move \$257,732 from Desert Springs Villas Master Association 2021 Reserve Fund to the 2020 Reserve Fund for the Clubhouse Pool deck replacement and move \$40,000 from Desert Springs Villas Master Association 2024 Reserve Fund to the 2020 Reserve Fund for the replacement of the Clubhouse Pool plaster and tile, bringing the total 2020 Reserve expenditures to \$2,848,694, as reflected in the meeting minutes. The motion was seconded by Sverre Thomassen, Jr., and unanimously carried.

NEW BUSINESS

Announcement of Next Meeting Dates

- Board Meeting (conference call) – August 13, 2020
- Board Meetings – October 15-16, 2020
- Board Meeting (conference call) – February 11, 2021
- Board Meetings – May 13-14, 2021
- Board Meeting (conference call) – August 12, 2021
- Board Meetings – October 14-15, 2021
- Board Meeting (conference call) - February 10, 2022
- Board Meetings – May 19-20, 2022
- Board Meeting (conference call) – August 11, 2022
- Board Meetings – October 20-21, 2022
- Board Meeting (conference call) - February 9, 2023
- Board Meetings – May 18-19, 2023
- Board Meeting (conference call) – August 10, 2023
- Board Meetings – October 19-20, 2023
- Board Meeting (conference call) – February 8, 2024
- Board Meetings – May 16-17, 2024
- Board Meeting (conference call) – August 8, 2024
- Board Meetings – October 17-18, 2024

EXECUTIVE SESSION

An Executive Session was not necessary.

ADJOURNMENT

There being no further business to come before the Board, a motion was made by Sharon August Jones to adjourn the meeting at 10:05 a.m. The motion was seconded by Shelley Chamberlain and unanimously carried.

Submitted by:

Approved by:

Mary Ann Chavez
Recording Secretary

Date

Ronald Horwitz
President

Date

These minutes are subject to approval at the next Board of Directors Meeting

Desert Springs Villas Timeshare Association

Board of Directors Meeting

May 14, 2020

A regular meeting of Desert Springs Villas Timeshare Association Board of Directors was held on May 14, 2020, at Marriott's Desert Springs Villas, Hummingbird Meeting Room, 1091 Pinehurst Lane, Palm Desert, California 92260.

Present from the Board of Directors were: Shelley Chamberlain, President; Tom Cook, Vice President; Bob Gallagher, Director; Joe Lawrence, Secretary/Treasurer and Jim Masterson, Director

Present from Marriott Vacation Club® International, representing the Management Company, were: Peter Antinoph, General Manager; Suzette Ellebracht, Project Manager; Nick Enders, Market Director, Finance & Accounting-West; Matthew Gardell, Director of Finance; Bill Gunderson, Market Vice President Resort Operations Americas-West; Glenn Knorr, Director of Engineering and Mary Ann Chavez, Executive Assistant

CALL TO ORDER

Shelley Chamberlain, President, called the meeting to order at 1:00 p.m., Pacific time.

Overview of Senate Bill Section 4900, est. seq. (Open Meeting Act) of California Civil Code
Ms. Chamberlain reviewed Senate Bill 4900, Open Meeting Act, of California Civil Code.

PERSON DESIGNATED BY BOARD

Ms. Chamberlain stated Peter Antinoph is the person designated by the Board pursuant to Section 4090(b) of California Civil Code, to be present at the physical location of the Board Meeting identified in the notice of the Board Meeting.

A motion was made by Bob Gallagher confirm and ratify Peter Antinoph as the person designated by the Board to be present at the physical location of the Board Meeting identified in the notice of the Board Meeting. The motion was seconded by Joe Lawrence and unanimously carried.

ESTABLISHMENT OF QUORUM

Ms. Chamberlain announced with all the Board Members present, quorum was met.

APPOINTMENT OF RECORDING SECRETARY

Ms. Chamberlain appointed Mary Ann Chavez to serve as Recording Secretary.

PROOF OF NOTICE OF BOARD OF DIRECTORS MEETING

Notice of Board Meeting was emailed to all Board Members on April 13, 2020, as required by the Association Bylaws.

APPROVAL OF AGENDA

A motion was made by Bob Gallagher to approve the Agenda as presented. The motion was seconded by Jim Masterson and unanimously carried.

APPROVAL OF BOARD OF DIRECTORS MEETING MINUTES

A motion was made by Bob Gallagher to approve the October 18, 2019 Board Meeting Minutes as presented. The motion was seconded by Tom Cook and unanimously carried.

A motion was made by Bob Gallagher to approve the January 24, 2020 Nominating Committee Meeting Minutes as presented. The motion was seconded by Tom Cook and unanimously carried.

A motion was made by Bob Gallagher to approve the April 7, 2020 Board of Directors Special Meeting Minutes as presented. The motion was seconded by Tom Cook and unanimously carried.

Investments

Matt Gardell reviewed investments. Highlights included:

- Operating Fund investment yield is 1.27%
- Reserve Fund investment yield is 1.79% without Market Linked CD (MLCD) and 1.79% with Market Linked CD

2019 Audit Committee Report

Ms. Chamberlain presented an update from the Audit Committee. The auditors reported operational results were positive for the Association with no audit adjustments

A motion was made by Bob Gallagher to authorize the Audit Committee, including Ron Horwitz, Bob Gallagher, Shelley Chamberlain and Ben Steinberg, to review and approve the 2019 audited financials, on behalf of the Board, prior to the financials being mailed to Owners. The motion was seconded by Joe Lawrence and unanimously carried.

Mr. Gardell reviewed the 2019 audited financial statements. Highlights included:

- Audited Operating Fund Balance at year-end was \$416,783
- 2019 life-to-date Operating Fund balance was \$1,648,782
- 2019 life-to-date contract liability balance was \$5,946,108

A motion was made by Tom Cook to approve engagement with Myers, Brettholtz & Co., PA as auditors for the 2020 audit, at the same rate charged for the 2019 audit. The motion was seconded by Jim Masterson and unanimously carried.

California Settlement

Discussion regarding the California Settlement was deferred to a later time.

FINANCIALS

Current Financials

Mr. Gardell reviewed current financials. Highlights included:

- Through March 2020, the Operating Fund balance was \$120,791; variances included Electricity - \$25,000; Front Desk - \$22,000; Insurance - \$21,000 and Landscaping - \$8,000

Ratification of Review of Financial Statements

A motion was made by Bob Gallagher to ratify the Board of Directors of Desert Springs Villas Timeshare Association review of September 2019 through March 2020 Operating accounts, Reserve accounts, actual Operating revenues and expenses compared to budget, account statements, income and expense statements, check register, monthly general ledger, and delinquent assessment receivable reports. The motion was seconded by Jim Masterson and unanimously carried.

Accounts Receivable

Mr. Gardell reviewed accounts receivable. Highlights included:

- Through March 2020, accounts receivable was 5.2%, which compared favorably to the average of unpaid maintenance fees for Marriott Vacation Club

Recording of Liens

Mr. Gardell reviewed recording of liens.

A motion was made by Bob Gallagher to approve the recordation of liens against the units set forth on Exhibit A, as presented to the Board and to be attached to the minutes of record for this meeting, and to authorize the Management Company to take action to record such liens, or cause such liens to be recorded, on behalf of Desert Springs Villas Timeshare Association. The motion was seconded by Jim Masterson and unanimously carried.

Foreclosed Inventory Purchase Agreement Amendment

Nick Enders presented the Foreclosed Inventory Purchase Agreement Amendment. Highlights included:

- Current business climate necessitated an amendment to pause the Agreement

A motion was made by Bob Gallagher for the intent and approval for the Board President to sign the presented Amendment to the Purchase Agreement and sign the termination of the Amendment to reinstate the Purchase Agreement, at a later date. Jim Masterson seconded the motion. Shelley Chamberlain, Tom Cook, Bob Gallagher and Jim Masterson voted in favor of the motion. Joe Lawrence voted against the motion. With the majority of Board Members voting in favor of the motion, the motion was approved.

RESERVES

2019 Reserves

Suzette Ellebracht presented an overview of completed 2019 Reserve projects. Highlights included:

- Upgraded Phase 1 stone façade and staircase
- Painted Phase 1 exterior buildings
- Replaced Phase 1 sliding glass doors
- Upgraded Phase 1 aluminum awnings
- Installed lighting in stairwells

Ms. Ellebracht requested to move the following item and expense from 2019 Reserves to 2020 Reserves:

- Purchase and install West Pool golf netting - \$18,487

A motion was made by Bob Gallagher to move \$18,487 from Desert Springs Villas Timeshare Association 2019 Reserve Fund to the 2020 Reserve Fund for the purchase and installation of golf netting at the West Pool. The motion was seconded by Jim Masterson and unanimously carried.

2020 Reserves

Ms. Ellebracht reviewed 2020 Reserve projects in Phase 2, Buildings K-X. Highlights included:

- Upgrade Phase 2 stone façade and staircase
- Paint Phase 2 exterior buildings
- Replace Phase 2 sliding glass doors
- Upgrade Phase 2 aluminum awnings
- Upgrade ADA concrete site
- Install lighting in stairwells

Ms. Ellebracht requested to move the following items and expenses from 2021, 2024 and 2025 Reserves to 2020 Reserves:

- | | |
|---|-----------|
| ▪ Purchase door locks | \$463,500 |
| ▪ Replace North pool and spa plaster | \$19,572 |
| ▪ Replace West pool and spa plaster | \$20,159 |
| ▪ Replace North and West pool deck surfaces | \$192,464 |

A motion was made by Tom Cook to move \$463,500 from Desert Springs Villas Timeshare Association 2021 Reserve Fund to 2020 Reserve Fund for the purchase of door locks. The motion was seconded by Bob Gallagher and unanimously carried.

A motion was made by Jim Masterson to move \$19,572 from Desert Springs Villas Timeshare Association 2024 Reserve Fund to 2020 Reserve Fund for the replacement of the North pool and spa plaster. The motion was seconded by Bob Gallagher and unanimously carried.

A motion was made by Joe Lawrence to move \$212,623 from Desert Springs Villas Timeshare Association 2025 Reserve Fund to 2020 Reserve Fund for the replacement of the West pool and spa plaster and replacement of the North and West pool deck surfaces, bringing the Reserve projects to \$695,695 for a 2020 Reserve Fund total to \$5,275,506 to be reflected in the meeting minutes. The motion was seconded by Bob Gallagher and unanimously carried.

NEW BUSINESS

Announcement of Next Meeting Dates

- Board Meetings – October 15-16, 2020

Exhibit A

| Inventory | | | Inventory | | | Inventory | | |
|-----------|--------------|-------------|-----------|--------------|-------------|-----------|--------------|-------------|
| Ref # | Description | Total Due | Ref # | Description | Total Due | Ref # | Description | Total Due |
| 1 | DE*9211*16*B | \$ 77.91 | 51 | DE*9721*41*B | \$ 1,774.07 | 101 | DE*9207*45*B | \$ 1,774.07 |
| 2 | DE*9759*12*B | \$ 77.91 | 52 | DE*9853*29*B | \$ 1,774.07 | 102 | DE*9349*40*B | \$ 1,774.07 |
| 3 | DE*9157*35*B | \$ 89.19 | 53 | DE*9327*18*B | \$ 1,774.07 | 103 | DE*9817*44*B | \$ 1,774.07 |
| 4 | DE*9855*05*B | \$ 123.60 | 54 | DE*9261*47*B | \$ 1,774.07 | 104 | DE*9221*18*B | \$ 1,774.07 |
| 5 | DE*9103*32*B | \$ 152.69 | 55 | DE*9713*29*B | \$ 1,774.07 | 105 | DE*9561*20*B | \$ 1,774.07 |
| 6 | DE*9825*06*B | \$ 223.96 | 56 | DE*9517*20*B | \$ 1,774.07 | 106 | DE*9561*21*B | \$ 1,774.07 |
| 7 | DE*9777*22*B | \$ 230.15 | 57 | DE*9451*12*B | \$ 1,774.07 | 107 | DE*9561*47*B | \$ 1,774.07 |
| 8 | DE*9853*12*B | \$ 309.59 | 58 | DE*9725*44*B | \$ 1,774.07 | 108 | DE*9807*27*B | \$ 1,774.07 |
| 9 | DE*9517*03*B | \$ 376.08 | 59 | DE*9155*52*B | \$ 1,774.07 | 109 | DE*9881*29*B | \$ 1,774.07 |
| 10 | DE*9253*09*B | \$ 738.30 | 60 | DE*9311*47*B | \$ 1,774.07 | 110 | DE*9337*32*B | \$ 1,774.07 |
| 11 | DE*9301*43*B | \$ 753.21 | 61 | DE*9123*22*B | \$ 1,774.07 | 111 | DE*9647*43*B | \$ 1,774.07 |
| 12 | DE*9587*03*B | \$ 855.45 | 62 | DE*9323*44*B | \$ 1,774.07 | 112 | DE*9807*38*B | \$ 1,774.07 |
| 13 | DE*9883*35*B | \$ 930.90 | 63 | DE*9581*12*B | \$ 1,774.07 | 113 | DE*9351*10*B | \$ 1,774.07 |
| 14 | DE*9405*31*B | \$ 1,000.00 | 64 | DE*9581*49*B | \$ 1,774.07 | 114 | DE*9341*26*B | \$ 1,774.07 |
| 15 | DE*9775*04*B | \$ 1,005.93 | 65 | DE*9251*29*B | \$ 1,774.07 | 115 | DE*9743*21*B | \$ 1,774.07 |
| 16 | DE*9751*08*B | \$ 1,012.56 | 66 | DE*9795*10*B | \$ 1,774.07 | 116 | DE*9665*33*B | \$ 1,774.07 |
| 17 | DE*9645*02*B | \$ 1,151.04 | 67 | DE*9795*12*B | \$ 1,774.07 | 117 | DE*9815*52*B | \$ 1,774.07 |
| 18 | DE*9571*24*B | \$ 1,151.04 | 68 | DE*9563*35*B | \$ 1,774.07 | 118 | DE*9683*28*B | \$ 1,774.07 |
| 19 | DE*9711*13*B | \$ 1,200.00 | 69 | DE*9871*26*B | \$ 1,774.07 | 119 | DE*9551*41*B | \$ 1,774.07 |
| 20 | DE*9875*07*B | \$ 1,205.15 | 70 | DE*9791*39*B | \$ 1,774.07 | 120 | DE*9683*25*B | \$ 1,774.07 |
| 21 | DE*9123*31*B | \$ 1,367.82 | 71 | DE*9261*23*B | \$ 1,774.07 | 121 | DE*9347*33*B | \$ 1,774.07 |
| 22 | DE*9663*04*B | \$ 1,524.07 | 72 | DE*9261*31*B | \$ 1,774.07 | 122 | DE*9611*21*B | \$ 1,774.07 |
| 23 | DE*9671*24*B | \$ 1,562.66 | 73 | DE*9725*24*B | \$ 1,774.07 | 123 | DE*9683*41*B | \$ 1,774.07 |
| 24 | DE*9345*30*B | \$ 1,571.01 | 74 | DE*9417*19*B | \$ 1,774.07 | 124 | DE*9881*31*B | \$ 1,774.07 |
| 25 | DE*9519*45*B | \$ 1,574.07 | 75 | DE*9795*14*B | \$ 1,774.07 | 125 | DE*9503*03*B | \$ 1,774.07 |
| 26 | DE*9235*12*B | \$ 1,574.07 | 76 | DE*9729*37*B | \$ 1,774.07 | 126 | DE*9437*41*B | \$ 1,774.07 |
| 27 | DE*9723*25*B | \$ 1,632.22 | 77 | DE*9861*25*B | \$ 1,774.07 | 127 | DE*9261*22*B | \$ 1,774.07 |
| 28 | DE*9723*26*B | \$ 1,632.22 | 78 | DE*9313*23*B | \$ 1,774.07 | 128 | DE*9883*34*B | \$ 1,774.07 |
| 29 | DE*9137*45*B | \$ 1,684.95 | 79 | DE*9713*28*B | \$ 1,774.07 | 129 | DE*9811*21*B | \$ 1,774.07 |
| 30 | DE*9501*24*B | \$ 1,685.59 | 80 | DE*9645*35*B | \$ 1,774.07 | 130 | DE*9351*07*B | \$ 1,774.07 |
| 31 | DE*9121*04*B | \$ 1,762.82 | 81 | DE*9725*04*B | \$ 1,774.07 | 131 | DE*9505*02*B | \$ 1,774.07 |
| 32 | DE*9587*17*B | \$ 1,763.16 | 82 | DE*9331*49*B | \$ 1,774.07 | 132 | DE*9159*37*B | \$ 1,774.07 |
| 33 | DE*9431*17*B | \$ 1,766.99 | 83 | DE*9313*45*B | \$ 1,774.07 | 133 | DE*9421*50*B | \$ 1,774.07 |
| 34 | DE*9331*31*B | \$ 1,768.23 | 84 | DE*9445*46*B | \$ 1,774.07 | 134 | DE*9661*04*B | \$ 1,774.07 |
| 35 | DE*9687*34*B | \$ 1,772.38 | 85 | DE*9715*45*B | \$ 1,774.07 | 135 | DE*9425*45*B | \$ 1,774.07 |
| 36 | DE*9775*46*B | \$ 1,774.04 | 86 | DE*9741*08*B | \$ 1,774.07 | 136 | DE*9217*27*B | \$ 1,774.07 |
| 37 | DE*9447*30*B | \$ 1,774.07 | 87 | DE*9741*35*B | \$ 1,774.07 | 137 | DE*9345*18*B | \$ 1,774.07 |
| 38 | DE*9107*15*B | \$ 1,774.07 | 88 | DE*9251*31*B | \$ 1,774.07 | 138 | DE*9561*40*B | \$ 1,774.07 |
| 39 | DE*9107*16*B | \$ 1,774.07 | 89 | DE*9845*30*B | \$ 1,774.07 | 139 | DE*9427*36*B | \$ 1,774.07 |
| 40 | DE*9121*08*B | \$ 1,774.07 | 90 | DE*9225*15*B | \$ 1,774.07 | 140 | DE*9405*16*B | \$ 1,774.07 |
| 41 | DE*9121*26*B | \$ 1,774.07 | 91 | DE*9217*40*B | \$ 1,774.07 | 141 | DE*9813*44*B | \$ 1,774.07 |
| 42 | DE*9891*24*B | \$ 1,774.07 | 92 | DE*9801*39*B | \$ 1,774.07 | 142 | DE*9155*27*B | \$ 1,774.07 |
| 43 | DE*9255*22*B | \$ 1,774.07 | 93 | DE*9211*20*B | \$ 1,774.07 | 143 | DE*9827*32*B | \$ 1,774.07 |
| 44 | DE*9787*25*B | \$ 1,774.07 | 94 | DE*9345*40*B | \$ 1,774.07 | 144 | DE*9631*27*B | \$ 1,774.07 |
| 45 | DE*9321*34*B | \$ 1,774.07 | 95 | DE*9615*45*B | \$ 1,774.07 | 145 | DE*9123*34*B | \$ 1,774.07 |
| 46 | DE*9519*14*B | \$ 1,774.07 | 96 | DE*9615*46*B | \$ 1,774.07 | 146 | DE*9667*15*B | \$ 1,774.07 |
| 47 | DE*9791*50*B | \$ 1,774.07 | 97 | DE*9741*51*B | \$ 1,774.07 | 147 | DE*9645*20*B | \$ 1,774.07 |
| 48 | DE*9785*23*B | \$ 1,774.07 | 98 | DE*9139*40*B | \$ 1,774.07 | 148 | DE*9631*38*B | \$ 1,774.07 |
| 49 | DE*9537*46*B | \$ 1,774.07 | 99 | DE*9139*46*B | \$ 1,774.07 | 149 | DE*9567*45*B | \$ 1,774.07 |
| 50 | DE*9537*47*B | \$ 1,774.07 | 100 | DE*9425*18*B | \$ 1,774.07 | 150 | DE*9303*06*B | \$ 1,774.07 |

Exhibit A

| Inventory | | | Inventory | | | Inventory | | |
|-----------|--------------|-------------|-----------|--------------|-------------|-----------|--------------|-------------|
| Ref # | Description | Total Due | Ref # | Description | Total Due | Ref # | Description | Total Due |
| 151 | DE*9503*22*B | \$ 1,774.07 | 201 | DE*9253*40*B | \$ 1,774.07 | 251 | DE*9721*11*B | \$ 1,774.07 |
| 152 | DE*9435*34*B | \$ 1,774.07 | 202 | DE*9547*09*B | \$ 1,774.07 | 252 | DE*9731*30*B | \$ 1,774.07 |
| 153 | DE*9797*49*B | \$ 1,774.07 | 203 | DE*9513*44*B | \$ 1,774.07 | 253 | DE*9341*29*B | \$ 1,774.07 |
| 154 | DE*9225*40*B | \$ 1,774.07 | 204 | DE*9503*46*B | \$ 1,774.07 | 254 | DE*9853*30*B | \$ 1,774.07 |
| 155 | DE*9535*35*B | \$ 1,774.07 | 205 | DE*9101*31*B | \$ 1,774.07 | 255 | DE*9601*08*B | \$ 1,774.07 |
| 156 | DE*9133*30*B | \$ 1,774.07 | 206 | DE*9787*28*B | \$ 1,774.07 | 256 | DE*9151*18*B | \$ 1,774.07 |
| 157 | DE*9311*08*B | \$ 1,774.07 | 207 | DE*9449*47*B | \$ 1,774.07 | 257 | DE*9513*39*B | \$ 1,774.07 |
| 158 | DE*9641*49*B | \$ 1,774.07 | 208 | DE*9669*37*B | \$ 1,774.07 | 258 | DE*9407*30*B | \$ 1,774.07 |
| 159 | DE*9201*38*B | \$ 1,774.07 | 209 | DE*9213*24*B | \$ 1,774.07 | 259 | DE*9893*44*B | \$ 1,774.07 |
| 160 | DE*9667*17*B | \$ 1,774.07 | 210 | DE*9761*44*B | \$ 1,774.07 | 260 | DE*9503*05*B | \$ 1,774.07 |
| 161 | DE*9201*52*B | \$ 1,774.07 | 211 | DE*9501*50*B | \$ 1,774.07 | 261 | DE*9893*45*B | \$ 1,774.07 |
| 162 | DE*9337*49*B | \$ 1,774.07 | 212 | DE*9103*24*B | \$ 1,774.07 | 262 | DE*9513*29*B | \$ 1,774.07 |
| 163 | DE*9601*02*B | \$ 1,774.07 | 213 | DE*9317*17*B | \$ 1,774.07 | 263 | DE*9761*45*B | \$ 1,774.07 |
| 164 | DE*9669*42*B | \$ 1,774.07 | 214 | DE*9791*16*B | \$ 1,774.07 | 264 | DE*9133*27*B | \$ 1,774.07 |
| 165 | DE*9711*36*B | \$ 1,774.07 | 215 | DE*9825*46*B | \$ 1,774.07 | 265 | DE*9591*46*B | \$ 1,774.07 |
| 166 | DE*9533*24*B | \$ 1,774.07 | 216 | DE*9313*17*B | \$ 1,774.07 | 266 | DE*9533*10*B | \$ 1,774.07 |
| 167 | DE*9315*46*B | \$ 1,774.07 | 217 | DE*9883*31*B | \$ 1,774.07 | 267 | DE*9431*49*B | \$ 1,774.07 |
| 168 | DE*9157*09*B | \$ 1,774.07 | 218 | DE*9141*23*B | \$ 1,774.07 | 268 | DE*9151*30*B | \$ 1,774.07 |
| 169 | DE*9643*12*B | \$ 1,774.07 | 219 | DE*9753*40*B | \$ 1,774.07 | 269 | DE*9893*10*B | \$ 1,774.07 |
| 170 | DE*9139*09*B | \$ 1,774.07 | 220 | DE*9635*14*B | \$ 1,774.07 | 270 | DE*9853*26*B | \$ 1,774.07 |
| 171 | DE*9433*24*B | \$ 1,774.07 | 221 | DE*9797*32*B | \$ 1,774.07 | 271 | DE*9213*46*B | \$ 1,774.07 |
| 172 | DE*9643*14*B | \$ 1,774.07 | 222 | DE*9421*46*B | \$ 1,774.07 | 272 | DE*9515*44*B | \$ 1,774.07 |
| 173 | DE*9891*25*B | \$ 1,774.07 | 223 | DE*9445*27*B | \$ 1,774.07 | 273 | DE*9351*16*B | \$ 1,774.07 |
| 174 | DE*9703*20*B | \$ 1,774.07 | 224 | DE*9687*25*B | \$ 1,774.07 | 274 | DE*9815*30*B | \$ 1,774.07 |
| 175 | DE*9571*10*B | \$ 1,774.07 | 225 | DE*9857*05*B | \$ 1,774.07 | 275 | DE*9829*03*B | \$ 1,774.07 |
| 176 | DE*9647*46*B | \$ 1,774.07 | 226 | DE*9589*02*B | \$ 1,774.07 | 276 | DE*9155*49*B | \$ 1,774.07 |
| 177 | DE*9843*12*B | \$ 1,774.07 | 227 | DE*9541*27*B | \$ 1,774.07 | 277 | DE*9407*24*B | \$ 1,774.07 |
| 178 | DE*9425*29*B | \$ 1,774.07 | 228 | DE*9825*04*B | \$ 1,774.07 | 278 | DE*9617*23*B | \$ 1,774.07 |
| 179 | DE*9107*44*B | \$ 1,774.07 | 229 | DE*9417*50*B | \$ 1,774.07 | 279 | DE*9307*49*B | \$ 1,774.07 |
| 180 | DE*9743*35*B | \$ 1,774.07 | 230 | DE*9613*15*B | \$ 1,774.07 | 280 | DE*9635*26*B | \$ 1,774.07 |
| 181 | DE*9261*18*B | \$ 1,774.07 | 231 | DE*9587*47*B | \$ 1,774.07 | 281 | DE*9757*35*B | \$ 1,774.07 |
| 182 | DE*9699*32*B | \$ 1,774.07 | 232 | DE*9445*15*B | \$ 1,774.07 | 282 | DE*9583*12*B | \$ 1,774.07 |
| 183 | DE*9723*30*B | \$ 1,774.07 | 233 | DE*9133*23*B | \$ 1,774.07 | 283 | DE*9831*04*B | \$ 1,774.07 |
| 184 | DE*9125*42*B | \$ 1,774.07 | 234 | DE*9123*32*B | \$ 1,774.07 | 284 | DE*9699*22*B | \$ 1,774.07 |
| 185 | DE*9235*47*B | \$ 1,774.07 | 235 | DE*9107*07*B | \$ 1,774.07 | 285 | DE*9127*52*B | \$ 1,774.07 |
| 186 | DE*9687*27*B | \$ 1,774.07 | 236 | DE*9507*40*B | \$ 1,774.07 | 286 | DE*9589*06*B | \$ 1,774.07 |
| 187 | DE*9401*47*B | \$ 1,774.07 | 237 | DE*9611*37*B | \$ 1,774.07 | 287 | DE*9797*01*B | \$ 1,774.07 |
| 188 | DE*9237*39*B | \$ 1,774.07 | 238 | DE*9787*13*B | \$ 1,774.07 | 288 | DE*9317*52*B | \$ 1,774.07 |
| 189 | DE*9717*10*B | \$ 1,774.07 | 239 | DE*9341*01*B | \$ 1,774.07 | 289 | DE*9411*43*B | \$ 1,774.07 |
| 190 | DE*9135*28*B | \$ 1,774.07 | 240 | DE*9103*25*B | \$ 1,774.07 | 290 | DE*9599*40*B | \$ 1,774.07 |
| 191 | DE*9411*14*B | \$ 1,774.07 | 241 | DE*9131*37*B | \$ 1,774.07 | 291 | DE*9643*38*B | \$ 1,774.07 |
| 192 | DE*9257*26*B | \$ 1,774.07 | 242 | DE*9641*26*B | \$ 1,774.07 | 292 | DE*9891*52*B | \$ 1,774.07 |
| 193 | DE*9413*12*B | \$ 1,774.07 | 243 | DE*9651*40*B | \$ 1,774.07 | 293 | DE*9433*25*B | \$ 1,774.07 |
| 194 | DE*9717*40*B | \$ 1,774.07 | 244 | DE*9107*48*B | \$ 1,774.07 | 294 | DE*9853*49*B | \$ 1,774.07 |
| 195 | DE*9237*32*B | \$ 1,774.07 | 245 | DE*9699*49*B | \$ 1,774.07 | 295 | DE*9589*42*B | \$ 1,774.07 |
| 196 | DE*9567*14*B | \$ 1,774.07 | 246 | DE*9201*43*B | \$ 1,774.07 | 296 | DE*9857*50*B | \$ 1,774.07 |
| 197 | DE*9301*02*B | \$ 1,774.07 | 247 | DE*9141*46*B | \$ 1,774.07 | 297 | DE*9131*47*B | \$ 1,774.07 |
| 198 | DE*9537*39*B | \$ 1,774.07 | 248 | DE*9107*32*B | \$ 1,774.07 | 298 | DE*9533*52*B | \$ 1,774.07 |
| 199 | DE*9605*34*B | \$ 1,774.07 | 249 | DE*9685*35*B | \$ 1,774.07 | 299 | DE*9511*29*B | \$ 1,774.07 |
| 200 | DE*9211*13*B | \$ 1,774.07 | 250 | DE*9141*28*B | \$ 1,774.07 | 300 | DE*9115*07*B | \$ 1,774.07 |

Exhibit A

| Inventory | | | Inventory | | | Inventory | | |
|-----------|--------------|-------------|-----------|--------------|-------------|-----------|--------------|-------------|
| Ref # | Description | Total Due | Ref # | Description | Total Due | Ref # | Description | Total Due |
| 301 | DE*9155*14*B | \$ 1,774.07 | 351 | DE*9107*21*B | \$ 1,774.07 | 401 | DE*9681*12*B | \$ 1,774.07 |
| 302 | DE*9115*29*B | \$ 1,774.07 | 352 | DE*9633*29*B | \$ 1,774.07 | 402 | DE*9501*34*B | \$ 1,774.07 |
| 303 | DE*9741*52*B | \$ 1,774.07 | 353 | DE*9585*42*B | \$ 1,774.07 | 403 | DE*9813*24*B | \$ 1,774.07 |
| 304 | DE*9533*42*B | \$ 1,774.07 | 354 | DE*9435*47*B | \$ 1,774.07 | 404 | DE*9501*05*B | \$ 1,774.07 |
| 305 | DE*9139*50*B | \$ 1,774.07 | 355 | DE*9631*18*B | \$ 1,774.07 | 405 | DE*9873*01*B | \$ 1,774.07 |
| 306 | DE*9605*23*B | \$ 1,774.07 | 356 | DE*9547*33*B | \$ 1,774.07 | 406 | DE*9721*44*B | \$ 1,774.07 |
| 307 | DE*9411*46*B | \$ 1,774.07 | 357 | DE*9331*17*B | \$ 1,774.07 | 407 | DE*9873*25*B | \$ 1,774.07 |
| 308 | DE*9425*19*B | \$ 1,774.07 | 358 | DE*9303*07*B | \$ 1,774.07 | 408 | DE*9101*46*B | \$ 1,774.07 |
| 309 | DE*9543*16*B | \$ 1,774.07 | 359 | DE*9617*08*B | \$ 1,774.07 | 409 | DE*9207*46*B | \$ 1,774.07 |
| 310 | DE*9211*38*B | \$ 1,774.07 | 360 | DE*9347*08*B | \$ 1,774.07 | 410 | DE*9731*44*B | \$ 1,774.07 |
| 311 | DE*9877*05*B | \$ 1,774.07 | 361 | DE*9741*11*B | \$ 1,774.07 | 411 | DE*9141*32*B | \$ 1,774.07 |
| 312 | DE*9883*24*B | \$ 1,774.07 | 362 | DE*9161*45*B | \$ 1,774.07 | 412 | DE*9853*42*B | \$ 1,774.07 |
| 313 | DE*9215*10*B | \$ 1,774.07 | 363 | DE*9151*15*B | \$ 1,774.07 | 413 | DE*9123*24*B | \$ 1,774.07 |
| 314 | DE*9315*28*B | \$ 1,774.07 | 364 | DE*9717*19*B | \$ 1,774.07 | 414 | DE*9415*24*B | \$ 1,774.07 |
| 315 | DE*9423*40*B | \$ 1,774.07 | 365 | DE*9859*20*B | \$ 1,774.07 | 415 | DE*9349*52*B | \$ 1,774.13 |
| 316 | DE*9661*03*B | \$ 1,774.07 | 366 | DE*9349*09*B | \$ 1,774.07 | 416 | DE*9831*15*B | \$ 1,774.13 |
| 317 | DE*9545*24*B | \$ 1,774.07 | 367 | DE*9831*05*B | \$ 1,774.07 | 417 | DE*9831*06*B | \$ 1,774.13 |
| 318 | DE*9521*30*B | \$ 1,774.07 | 368 | DE*9791*13*B | \$ 1,774.07 | 418 | DE*9227*44*B | \$ 1,774.22 |
| 319 | DE*9127*41*B | \$ 1,774.07 | 369 | DE*9661*39*B | \$ 1,774.07 | 419 | DE*9585*44*B | \$ 1,774.57 |
| 320 | DE*9613*07*B | \$ 1,774.07 | 370 | DE*9407*25*B | \$ 1,774.07 | 420 | DE*9707*50*B | \$ 1,774.90 |
| 321 | DE*9413*45*B | \$ 1,774.07 | 371 | DE*9239*04*B | \$ 1,774.07 | 421 | DE*9777*42*B | \$ 1,785.61 |
| 322 | DE*9405*17*B | \$ 1,774.07 | 372 | DE*9649*12*B | \$ 1,774.07 | 422 | DE*9111*42*B | \$ 1,790.15 |
| 323 | DE*9827*21*B | \$ 1,774.07 | 373 | DE*9443*21*B | \$ 1,774.07 | 423 | DE*9857*27*B | \$ 1,790.62 |
| 324 | DE*9301*22*B | \$ 1,774.07 | 374 | DE*9241*04*B | \$ 1,774.07 | 424 | DE*9531*20*B | \$ 1,790.62 |
| 325 | DE*9101*04*B | \$ 1,774.07 | 375 | DE*9103*31*B | \$ 1,774.07 | 425 | DE*9303*35*B | \$ 1,827.16 |
| 326 | DE*9347*18*B | \$ 1,774.07 | 376 | DE*9427*06*B | \$ 1,774.07 | 426 | DE*9893*36*B | \$ 1,850.80 |
| 327 | DE*9601*14*B | \$ 1,774.07 | 377 | DE*9671*01*B | \$ 1,774.07 | 427 | DE*9607*43*B | \$ 1,982.41 |
| 328 | DE*9711*37*B | \$ 1,774.07 | 378 | DE*9813*06*B | \$ 1,774.07 | | | |
| 329 | DE*9877*37*B | \$ 1,774.07 | 379 | DE*9813*05*B | \$ 1,774.07 | | | |
| 330 | DE*9451*20*B | \$ 1,774.07 | 380 | DE*9651*16*B | \$ 1,774.07 | | | |
| 331 | DE*9743*10*B | \$ 1,774.07 | 381 | DE*9203*18*B | \$ 1,774.07 | | | |
| 332 | DE*9427*13*B | \$ 1,774.07 | 382 | DE*9825*33*B | \$ 1,774.07 | | | |
| 333 | DE*9435*36*B | \$ 1,774.07 | 383 | DE*9225*48*B | \$ 1,774.07 | | | |
| 334 | DE*9783*46*B | \$ 1,774.07 | 384 | DE*9857*19*B | \$ 1,774.07 | | | |
| 335 | DE*9105*25*B | \$ 1,774.07 | 385 | DE*9619*35*B | \$ 1,774.07 | | | |
| 336 | DE*9883*29*B | \$ 1,774.07 | 386 | DE*9873*13*B | \$ 1,774.07 | | | |
| 337 | DE*9543*10*B | \$ 1,774.07 | 387 | DE*9783*03*B | \$ 1,774.07 | | | |
| 338 | DE*9303*17*B | \$ 1,774.07 | 388 | DE*9687*17*B | \$ 1,774.07 | | | |
| 339 | DE*9641*31*B | \$ 1,774.07 | 389 | DE*9687*16*B | \$ 1,774.07 | | | |
| 340 | DE*9351*01*B | \$ 1,774.07 | 390 | DE*9859*35*B | \$ 1,774.07 | | | |
| 341 | DE*9347*20*B | \$ 1,774.07 | 391 | DE*9547*21*B | \$ 1,774.07 | | | |
| 342 | DE*9321*17*B | \$ 1,774.07 | 392 | DE*9305*27*B | \$ 1,774.07 | | | |
| 343 | DE*9761*04*B | \$ 1,774.07 | 393 | DE*9541*16*B | \$ 1,774.07 | | | |
| 344 | DE*9401*46*B | \$ 1,774.07 | 394 | DE*9567*05*B | \$ 1,774.07 | | | |
| 345 | DE*9221*42*B | \$ 1,774.07 | 395 | DE*9667*36*B | \$ 1,774.07 | | | |
| 346 | DE*9437*40*B | \$ 1,774.07 | 396 | DE*9615*16*B | \$ 1,774.07 | | | |
| 347 | DE*9237*26*B | \$ 1,774.07 | 397 | DE*9541*32*B | \$ 1,774.07 | | | |
| 348 | DE*9105*37*B | \$ 1,774.07 | 398 | DE*9541*33*B | \$ 1,774.07 | | | |
| 349 | DE*9237*20*B | \$ 1,774.07 | 399 | DE*9643*52*B | \$ 1,774.07 | | | |
| 350 | DE*9897*27*B | \$ 1,774.07 | 400 | DE*9703*41*B | \$ 1,774.07 | | | |