

1 September 2020

RE: Notice of Election
47 Park Street – Grand Residences by Marriott®

Dear 47 Park Street Member:

This year, the Members of 47 Park Street – Grand Residences by Marriott will elect three (3) Members to the Members Committee, each to serve a three-year term.

The following meeting materials are enclosed for your review:

- **Candidate Profiles** of the candidates for election to the Members Committee
- **Ballot Submission Methods**
- **Ballot**

You may submit your Ballot electronically through the internet at proxylvoting.com/GR by 11:59 p.m., Eastern time, on 20 October 2020. The internet procedures are designed to authenticate your electronic submission by use of a personal control number found on your Ballot. Or submit your Ballot by marking, signing, and dating your Ballot and returning it in the prepaid envelope to: Proxy Services Corporation, P.O. Box 9001, Brentwood, New York 11717-9804 by 20 October 2020. If you submit your Ballot on the internet, please do not also mail your Ballot.

If you have questions regarding submitting your Ballot electronically, please contact Morrow Sodali by email at mvci.info@morrrowsodali.com.

If you have questions about the election or the information enclosed, please contact me by email at Vincent.Matthews@47parkstreet.com.

The Members Committee of 47 Park Street will meet at 9:00 a.m., on 30 October 2020, at JW Marriott Grosvenor House London, 86-90 Park Lane, London W1K 7TN United Kingdom. This meeting is for the Members Committee only.

The purpose of the meeting is to review the operations of the property, conduct any other business which may be presented at the meeting and to announce the following:

- 2021 Residence Fee Budget
- Results of the election of three (3) Members to the Members Committee

The Members Committee plays an important role to represent the views of the Members concerning the management and operations of the property. Your vote and participation are important to ensure all Members are represented by the Members Committee. I encourage you to submit your Ballot promptly for this important election.

Best regards,

Vincent Matthews

General Manager
47 Park Street – Grand Residences by Marriott®

**47 Park Street – Grand Residences by Marriott®
2020 Annual Election**

Candidate Profiles

Candidates listed in alphabetical order

Name: Michael William Balfour
Home: Gibraltar
Occupation: Retired, Co-Founder of Fitness First
Comments: “My name is Mike Balfour (age 71) and I’ve been a very satisfied member of 47 Park Street for 15 years. I would like to serve on the Members Committee as I believe that my business experience will enable me to make a relevant contribution where and when required. My background is that of a chartered accountant who went on to become the Co-Founder of Fitness First which then became the world’s largest chain of health clubs. Additionally, I was the Co-Founder of The Hideaways Club, an international villa fractional ownership concept as well as the Park Street Business model. I was awarded an Honorary Business Degree by Bournemouth University in 2001 and an OBE for Services to Business in the 2008 Queens birthday honours. I’m married with two adult children.”

Name: Lloyd Berger
Home: United Kingdom
Occupation: Hotel Ownership
Comments: “47 Park Street is a very special “home away from home” for my wife & I and it is paramount that this special ambience is maintained for all members wherever in the world they call home. I have owned hotels in Spain, Australia & Botswana and have worked closely with InterContinental, Hilton and Accor Hotels. I was born in Australia, gained BA (Hons) at Oxford University, MBA at Columbia Business School NY and have lived in Spain, USA, Australia and UK. I am extremely experienced at working constructively with hotel management companies such as Marriott and would be delighted to represent all 47 Park Street members on the Members Committee to ensure the property is maintained and operated within budget whilst retaining its unique character. This is the exact skill set which I developed professionally during almost 30 years in the hotel industry.”

Name: John Sciarra
Home: United States
Occupation: Professor and Chairman Emeritus, Northwestern University Medical School, Chicago, Illinois, USA
Comments: “I have been a professor at Northwestern University for over 30 years, where I served as the chairman of the Department of Obstetrics and Gynecology. I have been a member of 47 Park Street for over a decade and was on the Members Committee several years ago. I am a frequent traveler to London for medical activities and for pleasure. I am interested in enhancing the benefits of our members and working toward maintaining the value of our investment. As a typical user, I believe that I can bring both a historical and a balanced perspective to the Members Committee and I ask for your consideration and vote. I thank you in advance.”

Name: Marcel Vandebussche
Home: Bahamas
Occupation: Businessman
Comments: “National of Belgium. Education background: business administration (“ingenieur commercial”) in Belgium and MBA in the USA. Work experience: financial, marketing and general management at battery maker Duracell in the UK, Germany, Belgium, USA and Canada; subsequently as president of Emhart Corporation and Black and Decker in Brazil. In 1999, co-founded Mondial Electrodomesticos, a Brazilian kitchen appliance company with sales over \$400 million and over 3,000 employees. Sold my equity interest to my partners in 2017. Since, I have managed a personal owned US-based company offering vacation homes for short-term rental in Florida, as well as in the hospitality related real estate ventures in The Bahamas and Panama. Because my understanding of guests’ expectations, acquired through my vacation rentals business, I believe I can add value serving on the members’ committee to support management in its goal of offering excellent members’ experience and maintaining the value of the investment. Thank you.”
