

Dear Owner:

The 2019 Audit Summary is being distributed to Owners as outlined in the MountainSide Condominium Association, Inc., Bylaws Article 8, Accounting, Section 8.4.

For questions or for a complete copy of the Audit, please contact Brandon Weilenmann, Director of Finance, by phone at 435-940-2024 or by email at [brandon.weilenmann@vacationclub.com](mailto:brandon.weilenmann@vacationclub.com).

Please also consider opting-in to receive mailings required by the Association's governing documents or applicable law via electronic transmission through an email address. Examples of required mailings may include: notices of meetings, financial statements, budgets and amendments to the governing documents.

In order to receive these items by electronic transmission, Owners must first explicitly provide consent (or "opt-in"). Consent to receive required mailings by electronic transmission is effective unless it is revoked at a later time.

To opt-in, log into your Owner account on [MarriottVacationClub.com](https://MarriottVacationClub.com). Click on "Account", click on "Profile", click on "Register for Online Document Notification". Edit Settings.

As always, I am available for any additional questions phone at 435-940-2026 or by email at [tanner.newton@vacationclub.com](mailto:tanner.newton@vacationclub.com).

Warm regards,

Tanner Newton  
General Manager  
Marriott's MountainSide

**MOUNTAINSIDE CONDOMINIUM ASSOCIATION, INC.**

**Summary Report on Audit of Financial Statements**

**For the Year Ended December 31, 2019**

<b>Balance Sheet</b>			
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	Operating	Reserves	2019 Total
<b>Assets:</b>			
Cash and Investments	\$ 4,709,757	\$ 15,212,988	\$ 19,922,745
Other Assets	640,339	54,509	694,848
<b>Total Assets</b>	\$ 5,350,096	\$ 15,267,497	\$ 20,617,593
<b>Liabilities and Fund Balances:</b>			
Accrued Expenses	\$ 233,238	\$ 21,860	\$ 255,098
Contract Liability	-	13,487,079	13,487,079
Other Liabilities	4,183,828	1,758,558	5,942,386
Fund Balances	933,030	-	933,030
<b>Total Liabilities and Fund Balances</b>	\$ 5,350,096	\$ 15,267,497	\$ 20,617,593

<b>Operating Fund - Income Statement</b>	
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	2019 Total
Total Revenues	\$ 9,691,360
Total Expenses	(9,398,557)
 Excess (Deficit) of Revenues over Expenses	 292,803
Fund Balance - Beginning of Year	640,227
 Fund Balance - End of Year	 \$ 933,030

<b>Reserve Fund - Income Statement</b>	
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	2019 Total
Total Revenues	\$ 1,236,288
Total Expenses	(1,236,288)
 Excess (Deficit) of Revenues over Expenses	 -
Fund Balance - Beginning of Year	-
 Fund Balance - End of Year	 \$ -

For a complete copy of the audited financial statements, please contact the Director of Finance, Brandon Weilenmann, at [Brandon.Weilenmann@vacationclub.com](mailto:Brandon.Weilenmann@vacationclub.com).  
Mountainside Condominium Association, Inc. financial statements were audited by RSM US LLP.

**MountainSide Condominium Association, Inc.**  
**Board of Directors**

<b>Name</b>	<b>Office Held</b>	<b>Term</b>
Keven Rowe	President	2019-2021
Roger Taylor	Vice President	2018-2020
Philip Bateman	Treasurer	2018-2020
Jim Phillips	Secretary	2019-2021
Fran Sutton	Director	2018-2020

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