

MOUNTAINSIDE CONDOMINIUM ASSOCIATION, INC.

Summary Report on Audit of Financial Statements

For the Year Ended December 31, 2019

Balance Sheet			
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	Operating	Reserves	2019 Total
Assets:			
Cash and Investments	\$ 4,709,757	\$ 15,212,988	\$ 19,922,745
Other Assets	640,339	54,509	694,848
Total Assets	\$ 5,350,096	\$ 15,267,497	\$ 20,617,593
Liabilities and Fund Balances:			
Accrued Expenses	\$ 233,238	\$ 21,860	\$ 255,098
Contract Liability	-	13,487,079	13,487,079
Other Liabilities	4,183,828	1,758,558	5,942,386
Fund Balances	933,030	-	933,030
Total Liabilities and Fund Balances	\$ 5,350,096	\$ 15,267,497	\$ 20,617,593

Operating Fund - Income Statement	
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	2019 Total
Total Revenues	\$ 9,691,360
Total Expenses	(9,398,557)
 Excess (Deficit) of Revenues over Expenses	 292,803
Fund Balance - Beginning of Year	640,227
 Fund Balance - End of Year	 \$ 933,030

Reserve Fund - Income Statement	
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	2019 Total
Total Revenues	\$ 1,236,288
Total Expenses	(1,236,288)
 Excess (Deficit) of Revenues over Expenses	 -
Fund Balance - Beginning of Year	-
 Fund Balance - End of Year	 \$ -

For a complete copy of the audited financial statements, please contact the Director of Finance, Brandon Weilenmann, at Brandon.Weilenmann@vacationclub.com.
Mountainside Condominium Association, Inc. financial statements were audited by RSM US LLP.

MountainSide Condominium Association, Inc.
Board of Directors

Name	Office Held	Term
Keven Rowe	President	2019-2021
Roger Taylor	Vice President	2018-2020
Philip Bateman	Treasurer	2018-2020
Jim Phillips	Secretary	2019-2021
Fran Sutton	Director	2018-2020