

2020年4月

マリオット・コオリナ・ビーチクラブ・オーナー様各位

コオリナ・ビーチクラブ・バケーション・オーナー協会の2019年監査報告書の要約を同封しております。

ご質問等ございましたら、経理ディレクター **Judith Guillermo** まで電子メール judith.guillermo@vacationclub.com もしくはお電話 808-679-4711 にてお問い合わせください。

何卒よろしくお願ひ申し上げます。

Andrew McGovern

会計係

コオリナ・ビーチクラブ・バケーション・オーナー協会

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Ko Olina Beach Club Vacation Owners Association
Summary Report on Audit of Financial Statements
For the Year Ended December 31, 2019

Balance Sheet

	<u>Operating</u>	<u>Reserve</u>	<u>2019 Total</u>
Assets:			
Cash and Investments	\$ 31,293,725	\$ 21,641,976	\$ 52,935,701
Other Assets	3,600,094	(33,114)	3,566,980
Total Assets	<u>\$ 34,893,819</u>	<u>\$ 21,608,862</u>	<u>\$ 56,502,681</u>
Liabilities and Fund Balances:			
Accrued expenses	\$ 925,494	\$ 38,962	\$ 964,456
Contract Liability	-	15,748,529	15,748,529
Other Liabilities	31,497,437	5,821,371	37,318,808
Fund Balances	2,470,888	-	2,470,888
Total Liabilities and Fund Balances	<u>\$ 34,893,819</u>	<u>\$ 21,608,862</u>	<u>\$ 56,502,681</u>

Operating Fund - Income Statement

	<u>2019 Total</u>
Total Revenues	\$ 56,165,481
Total Expenses	<u>(56,526,506)</u>
Excess (Deficit) of Revenues over Expenses	(361,025)
Fund Balance, Beginning of Year	<u>2,831,913</u>
Fund Balance, End of Year	<u>\$ 2,470,888</u>

Reserve for Replacement - Income Statement

	<u>2019 Total</u>
Total Revenues	\$ 7,223,761
Total Expenses	<u>(7,223,761)</u>
Excess (Deficit) of Revenues over Expenses	-
Fund Balance, Beginning of Year	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>

**Ko Olina Beach Club Vacation Owners Association
Board of Directors**

Name/Address	Phone/Fax/Email	Office	Term
<p style="text-align: center;">Sharon Andelora c/o Marriott's Ko Olina Beach Club Executive Offices 92-161 Waipahe Place Kapolei, HI 96707</p>	<p style="text-align: center;">Ph: 808-679-4702 F: 808-679-4880 OwnerBoard.KoOlina@vacationclub.com</p>	<p style="text-align: center;">President</p>	<p style="text-align: center;">2019-2022</p>
<p style="text-align: center;">Charles Baron c/o Marriott's Ko Olina Beach Club Executive Offices 92-161 Waipahe Place Kapolei, HI 96707</p>	<p style="text-align: center;">Ph: 808-679-4702 F: 808-679-4880 OwnerBoard.KoOlina@vacationclub.com</p>	<p style="text-align: center;">Vice President</p>	<p style="text-align: center;">2018-2021</p>
<p style="text-align: center;">Andrew McGovern c/o Marriott's Ko Olina Beach Club Executive Offices 92-161 Waipahe Place Kapolei, HI 96707</p>	<p style="text-align: center;">Ph: 808-679-4702 F: 808-679-4880 OwnerBoard.KoOlina@vacationclub.com</p>	<p style="text-align: center;">Secretary/ Treasurer</p>	<p style="text-align: center;">2017-2020</p>
<p style="text-align: center;">Jessie-Kay "Weili" Cheng c/o Marriott's Ko Olina Beach Club Executive Offices 92-161 Waipahe Place Kapolei, HI 96707</p>	<p style="text-align: center;">Ph: 808-679-4702 F: 808-679-4880 OwnerBoard.KoOlina@vacationclub.com</p>	<p style="text-align: center;">Director</p>	<p style="text-align: center;">2018-2021</p>
<p style="text-align: center;">Donald Baarman c/o Marriott's Ko Olina Beach Club Executive Offices 92-161 Waipahe Place Kapolei, HI 96707</p>	<p style="text-align: center;">Ph: 808-679-4702 F: 808-679-4880 OwnerBoard.KoOlina@vacationclub.com</p>	<p style="text-align: center;">Director</p>	<p style="text-align: center;">2019-2022</p>