

October 6, 2017

Re: Notice of Annual Meeting
Canyon Villas Vacation Owners Association

Dear Marriott's Canyon Villas Owner:

The 2017 Annual Meeting of Canyon Villas Vacation Owners Association will be held at 1:30 p.m., Arizona time, on November 8, 2017, at Residence Inn Phoenix Desert View (see reader board for meeting location) 5665 East Mayo Boulevard, Phoenix, Arizona 85054.

The purpose of the meeting is to review the operations of the Association, conduct any business which may be presented at the meeting and to consider the following:

- Election of two (2) Members to the Board of Directors, each to serve a three-year term
- The number of directors shall be fixed each year by the Association at its Annual Meeting

The following Annual Meeting materials are included for your review:

- **Proposals** to be considered
- **Candidate Profiles** of the candidates for election to the Board of Directors
- **Limited Proxy Submission Methods**
- **Limited Proxy**

If you are unable to attend in person, you may submit your Limited Proxy electronically through the Internet at proxyvoting.com/MVCI by 11:59 p.m., Eastern time, on November 1, 2017. The Internet procedures are designed to authenticate your electronic submission by use of a personal control number found on your Limited Proxy. Or submit your Limited Proxy by marking, signing, and dating your Limited Proxy and returning it in the prepaid envelope to: Proxy Services Corporation, P.O. Box 9001, Brentwood, New York 11717-9804 by November 8, 2017. If you submit your Limited Proxy on the Internet, please do not also mail your Limited Proxy.

If you have any questions regarding submitting your Limited Proxy electronically, please contact Morrow Sodali by email at mvci.info@morrrowsodali.com.

If you have any questions about your Limited Proxy or the information enclosed, please contact Sue Tan, General Manager, by phone at 480-629-3202 or by email at sue.tan@vacationclub.com.

Whether or not you plan to attend the Annual Meeting, I encourage you to submit your Limited Proxy promptly. If the quorum requirement is not met, the Association will incur an additional expense to re-notice Owners in order to obtain the votes required to hold the Annual Meeting. Your vote and participation are important to the Association.

Sincerely,

Ron Essig

Secretary/Treasurer
Canyon Villas Vacation Owners Association

**Canyon Villas Vacation Owners Association
2017 Annual Meeting**

Proposals

1. Election of two (2) Members to the Board of Directors (Item 2 on your Limited Proxy)

Two (2) Members will be elected to the Board of Directors, each to serve a three-year term. See the Candidate Profiles for a summary of candidates.

2. The Number of Directors Shall be Fixed Each Year by the Association at its Annual Meeting (Item 3 on your Limited Proxy)

By-laws Article IV 4.01: “The initial Board of Directors consisting of three (3) directors shall be appointed by Developer and they shall hold office until the first annual meeting of the Association. At any annual or special meeting of the Association, the Owners may increase up to seven (7) the number of directors of the Board of Directors. Thereafter, the Association shall be managed and controlled by a Board of Directors of not less than three (3) nor more than seven (7) members, and until the Association shall otherwise determine, the Board of Directors shall consist of three (3) members. The number of directors shall be fixed each year by the Association at its annual meeting, provided that the number of directors may be decreased or increased subject to the foregoing limitations and, if increased, the additional directors may be elected by the Association at any special meeting called for such purpose.” Increasing the number of the Board of Directors may increase Operating expenses to the Association.

Your choices are three (3), five (5) or seven (7) Directors.

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Candidate Profile(s)

Candidates listed in alphabetical order

Name: Charles Baron
Home: Newport Coast, California
Occupation: Vice President, Asset Management-Marriott Vacations Worldwide
Comments: "I have served on several Marriott Vacation Club and Ritz-Carlton Club Condominium Association boards and hope to have an opportunity to leverage that experience to support owners of this resort as a member of its Board of Directors. I am confident that my 22 years of experience in hospitality, corporate finance and management consulting will prove an asset to the Association. My background includes 12 years of Asset Management working with Marriott Vacation Club and Ritz-Carlton resorts in the Western and Eastern United States, Hawaii and the Caribbean. I have worked closely with all areas of Marriott Vacation Club's business and have a breadth of experience to draw from. Prior experiences include ten years of Business Planning, Investment Banking and Management Consulting experience, all with a concentration on identifying solutions that deliver bottom line results."

Name: William T. Humphries
Home: Savannah, Georgia
Occupation: Retired Vice President Marketing & Sales-Digestive Care, Inc.
Comments: "My long term patronage and loyalty to Marriott brands translates into extensive experience that should qualify me for a board position. I am Chairman's level of the Destination program, a life time Platinum Elite member with Marriott and own 11 Marriott timeshare weeks. For years I have spent five weeks annually at Canyon Villas and seven weeks at Newport Coast Villas. The long term residence makes me well aware of the Marriott timeshare operation and what customers need to make their stays successful. I have a Masters in Physical Chemistry, have experience in research, sales, marketing and general management while at Johnson & Johnson. In addition, I was Vice President at Digestive Care, a gastroenterology company, where I engineered the successful commercial transition from a research operation to a fully integrated pharmaceutical company. I assure you, that if selected, I will faithfully serve and it would be honor to be board member."

Name: Barbara Madaras
Home: Albuquerque, New Mexico
Occupation: Real Estate Agent, Retired AT&T
Comments: "Three years of experience. Three years on the learning curve. That is what I bring to the table as I respectfully ask for your vote allowing me to participate for a second term as a member of the Canyon Villas Board. We have owned Marriott timeshares since 1988 and owned at Canyon Villas since its infancy. We always so enjoyed our yearly (or more) visits. Three years ago my curiosity was peaked to experience what happens 'on the other side' so I applied for Board membership. I very quickly learned how complex, expansive and complicated running Canyon Villas is and how steep that 'learning curve' was to be! I sincerely hope you will, by your vote, allow me the privilege and the opportunity to make continued use of the experience I've gained these past three years and to continue to work on your behalf for a second term."

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Candidate Profile(s)
(continued)

Name:	Stephen M. Paroby
Home:	Westlake, Ohio
Occupation:	Partner at Ernst & Young for 35 Years
Comments:	“I have the time to devote to this important endeavor, the requisite skills necessary to help the Board, and the passion to serve. Prior to retiring, I was a senior partner at Ernst & Young for 35 years. There, I served as the firm’s National and Global Director of Technology and Risk Services, where I helped build the practice, and develop the firm’s strategy and the solutions to serve global clients in over 35 countries. I also served for over ten years as both President and Secretary of our homeowners association in Westlake, Ohio and was responsible for all of the proposals, contracts, and budgets. We have 180 homes, tennis courts and a pool complex. I am a certified Public Accountant, Certified Fraud Examiner, Certified Quality Analyst, and hold a B.S. degree from Wilkes University. I am also an honorably discharged veteran of the United States Air Force.”

Limited Proxy Submission Methods

The accompanying Notice of Annual Meeting describes important issues affecting the Association. To submit your Limited Proxy:

1. By Internet

- a. Log onto proxyvoting.com/MVCI, 24 hours a day, seven days a week by the deadline of 11:59 p.m., Eastern time, on November 1, 2017.
- b. Enter the control number that appears on your Limited Proxy.
- c. Follow the simple instructions.

2. By Mail

- a. Mark your selections on the enclosed Limited Proxy.
- b. Date and sign your name exactly as it appears on your Limited Proxy.
- c. If you will not be able to attend the Annual Meeting, please appoint a proxy holder to vote on your behalf. You may appoint the designated proxy holder named on your Limited Proxy, or you may write in the name of another person that you wish to act as your proxy holder. The person you designate must be in attendance at the Annual Meeting for your vote to be counted.
- d. Mail the Limited Proxy in the enclosed postage-paid envelope.

LIMITED PROXY

**Canyon Villas Vacation
Owners Association
2017 Limited Proxy**

Date: _____

Voting Member Signature: _____

(X): _____

Voting Member Signature: _____

(X): _____

Legal Name:

NOTE: THIS LIMITED PROXY MUST BE SIGNED AND DATED BY ALL OF THE OWNER(S) FOR THE VOTE(S) TO BE COUNTED. PLEASE SIGN AND RETURN YOUR LIMITED PROXY ON OR BEFORE NOVEMBER 1, 2017. PLEASE NOTE, HOWEVER, THAT VOTES WILL BE COUNTED IF CAST IN PERSON OR OTHERWISE PROPERLY RECEIVED ON OR BEFORE NOVEMBER 8, 2017.

1. The above signed, as member(s) of **Canyon Villas Vacation Owners Association**, (the "Association"), does/do hereby appoint EITHER (indicate choice by filling in the circle at (1) or (2)).

(1) **Michael Pruyn**, President of the Association, or any other officer or director of the Association in attendance he so designates in his absence; **OR**

(2) _____
(Insert name of Alternate Proxy Holder, who must be in attendance at the Annual Meeting in order for your vote(s) to be cast.)

as my true and lawful attorney-in-fact and proxy holder, to vote in my place and stead on my behalf, and in accordance with my wishes as indicated herein, as though I myself were present and voting, hereby revoking all previous proxies with power of substitution, at the **Annual Meeting of Canyon Villas Vacation Owners Association**, to be held at 1:30 p.m., Arizona time, on November 8, 2017 at Residence Inn Phoenix Desert View (see reader board for meeting location) 5665 East Mayo Boulevard, Phoenix, Arizona 85054. The Limited Proxy is revocable by the Owner and is valid only for the meeting for which it is given and any lawful adjournment. In no event is this Limited Proxy valid for more than 11 months from the date of the original meeting for which it was given.

AGENDA ITEM(S). (FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUES, YOU MUST MARK THE CIRCLES PROVIDED BELOW. IF YOU LEAVE ANY ITEM(S) IN THIS SECTION BLANK, YOUR PROXY HOLDER MAY NOT CAST A VOTE ON SUCH ITEM(S).)

2. Election of two (2) Members to the Board of Directors, each to serve a three-year term. See Candidate Profiles for details.

- Charles Baron
- William T. Humphries
- Barbara Madaras
- Stephen M. Paroby
- (Write In) _____

3. The number of directors shall be fixed each year by the Association at its Annual Meeting. See Proposals for details.

- Three (3) Directors
- Five (5) Directors
- Seven (7) Directors

GENERAL POWERS (NON-AGENDA ITEM(S)).

4. To have my appointed proxy holder vote or not vote, as he/she sees fit and in the best interest of the Association on any other business rightfully brought before the membership, raised from the floor and not on the Agenda.

- Proxy holder may vote on non-Agenda items raised from the floor
- Proxy holder may not vote on non-Agenda items raised from the floor