

Marriott Vacation Club has created the most flexible and exciting vacation ownership program available—the Marriott Vacation Club Destinations program. This guide will help you understand and maximize your options.

Through the Marriott Vacation Club Destinations program and the Marriott Vacation Club Destinations Exchange Program, you can use Vacation Club Points for a variety of experiences within four flexible collections of vacation options:

Marriott Vacation Club Resorts – Enjoy a vacation at any of more than 50 Marriott Vacation Club resorts in the U.S., the Caribbean and Europe.

Marriott Rewards – Redeem your Vacation Club Points for Marriott Rewards points and stay at more than 3,800 Marriott hotels worldwide.

Explorer Collection – Discover unique travel opportunities and adventures, including cruises, safaris, rafting, mountain biking and guided tours.

Exchange Partner Resorts – Vacation at hundreds of resorts in dozens of locations through our external exchange partner, Interval International. Additionally, vacations at Marriott's Phuket Beach Club in Phuket, Thailand, are available in 7-night increments through an internal exchange with Interval International.

With all this flexibility, you have virtually limitless possibilities!





OPTION 1: MARRIOTT VACATION CLUB RESORTS Choose a spacious vacation villa for your next getaway.

Enjoy access to more than 50 magnificent Marriott Vacation Club resorts offering spacious accommodations, from deluxe studios to 1- and 2-bedroom villas and even 3-bedroom villas and townhouses in select locations.

Stretch out and enjoy all the comforts of home with amenities such as a fully equipped kitchen, washer and dryer, a balcony or patio, and separate living and dining areas.* Vacationing at a Marriott Vacation Club resort is perfect for extended vacations or family reunions.

Planning Your Vacations

It's easy! It really comes down to these simple questions:

Where? Picture the perfect setting for your next vacation. Whether it's the majestic Rocky Mountains or the historic streets of Boston, you can find the perfect resort for your next vacation in the Imagine brochure you received or at My-VacationClub.com.

When? Check in any day of the week, any week of the year, for any length of vacation (based on availability). To learn when vacations are available to reserve, log on to My-VacationClub.com and visit the Inventory Release Calendar, or call your Vacation Ownership Advisor Team at 888-MVC-4VOA (888-682-4862).

What type? What size accommodations would work best for your next getaway? If different view types are available, what kind do you prefer? Marriott Vacation Club resorts give you access to everything from cozy studios to spacious 3-bedroom villas and townhouses.

The number of Vacation Club Points required for vacations will vary, based on factors such as how long you would like to vacation, the resort location, time of year and size of villa. To learn how many Vacation Club Points are required, log on to My-VacationClub.com and visit the Vacation Club Points Charts and calculator, or call your Vacation Ownership Advisor Team at 888-MVC-4VOA (888-682-4862).

To make a reservation, log on to My-VacationClub.com or call your Vacation Ownership Advisor Team at 888-MVC-4VOA (888-682-4862).

*The availability of specific amenities may vary by accommodation.

The Exchange Company's ability to confirm a specific exchange request is dependent upon the timeshare interests and use periods available or as provided by the provider of accommodations or services. Therefore, Marriott Vacation Club Destinations Exchange Program cannot guarantee specific resort choices, dates of travel, or types or sizes of accommodations. The earlier an exchange is requested, the better the possibility that a specific request through the Marriott Vacation Club Destinations Exchange Program may be confirmed.













Making a Reservation within the Marriott Vacation Club Resorts

Reservation Windows

Owners may make reservations within the Marriott Vacation Club resorts, including The Ritz-Carlton Club®, Vail, for 7 or more consecutive nights up to 13 months in advance; with a 20% additional *point premium*. Owners may make a reservation for 7 or more consecutive nights, without a *point premium*, up to 12 months in advance, and Owners may make a reservation for 1 or more nights up to 10 months in advance. Owners may make reservations for 1 or more nights at other Luxury Property locations up to 6 months in advance.

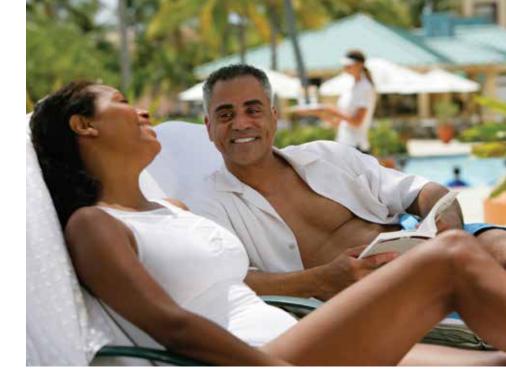
Inventory is released 13 months in advance and 10 months in advance on Tuesdays at 9 a.m. Eastern Time and 12 months in advance, inventory is released on Fridays at 9 a.m. Eastern Time. To understand the exact date that inventory is available to reserve, visit the Inventory Release Calendar at My-VacationClub.com or call your Vacation Ownership Advisor Team at 888-MVC-4VOA (888-682-4862). If the reservation you desire at a Marriott Vacation Club resort or The Ritz-Carlton Club, Vail, is not immediately available to confirm, you may place a waitlist request for 7 or more consecutive nights up to 12 months in advance of your desired arrival, and for less than 7 nights, up to 10 months in advance of your desired arrival. Waitlist requests may be placed for any number of nights up to 6 months in advance at any other Luxury Property location. These currently include The Ritz-Carlton Club®, Aspen Highlands; The Ritz-Carlton Club®, Lake Tahoe; The Ritz-Carlton Club®, San Francisco; and The Ritz-Carlton Club®, St. Thomas.¹ Contact your Vacation Ownership Advisor Team to place a waitlist request.

Owner Rental Discount

Owners may receive a 25% Owner Rental Discount* at Marriott Vacation Club Resorts, or at the Ritz-Carlton Club, Vail. To check availability or to reserve the Owner Rental Discount, Owners may contact their Vacation Ownership Advisor team, or login to Marriott.com and enter the promotional code 7VC.

Eligibility criteria for benefit level and the criteria to maintain such status are subject to change.

^{*}The Owner discount rate is based on availability and may not be combined with any other discounts or offers. The Owner rental discount rate is available to Marriott Vacation Club Owners and is not transferrable to friends who are not Marriott Vacation Club Owners.



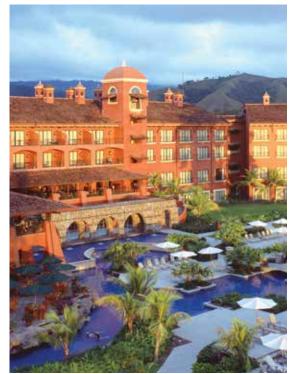








Xarriott R E W A R D S.



OPTION 2: MARRIOTT REWARDS

Vacation at your choice of Marriott-branded hotels.

When you exchange your Vacation Club Points for Marriott Rewards points, you can redeem them for stays at more than 3,800 hotels and resorts around the world. From a romantic anniversary in Paris to an authentic Irish pub crawl in Dublin, you'll be able to enjoy Marriott accommodations as "home base" for your next adventure.

How to trade for Marriott Rewards points:

Minimum – Each trade requires a minimum of 250 Vacation Club Points and in increments of 5 Vacation Club Points thereafter. Each Vacation Club Point is equivalent to 32 Marriott Rewards points. (For example, if you choose to trade 3,800 Vacation Club Points you'll receive 121,600 Marriott Rewards points.)

Limit – Owners may trade up to 50% of their annual allotment of Vacation Club Points for Marriott Rewards points each year.

Timing – Vacation Club Points may be traded for Marriott Rewards points as early as 25 months before the beginning of your Use Year, and until three months after the beginning of your Use Year. (For example, if your Use Year begins on May 1, 2019, you may trade for Marriott Rewards points from April 2017 until July 2019.) You will receive the points in your Marriott Rewards account within 48 hours.

To learn about all of the hotels and resorts available to you within the Marriott Rewards program, visit Marriott.com. To trade Vacation Club Points for Marriott Rewards points, log on to My-VacationClub.com, or contact your Vacation Ownership Advisor Team at 888-MVC-4VOA (888-682-4862).

Please note that only Vacation Club Points purchased from the Marriott Vacation Club Destinations Trust may be traded for Marriott Rewards points. Enrolled Owners may continue to trade eligible weeks for Marriott Rewards points.

Access to Marriott Rewards is made available through the Marriott Vacation Club Destinations Exchange Program and is subject to the terms and conditions as outlined in the applicable Marriott Vacation Club Destinations Exchange Program documents. Actual experiences will be provided via contractual arrangements with third party providers and may require the payment of additional fees.

OPTION 3: EXPLORER COLLECTION*

Experience unique and exciting adventures.

You may choose to exchange your Vacation Club Points for exciting vacation experiences within the Explorer Collection, including:

Cruises – Relax and recharge with a 2- to 7-night cruise or longer. Choose from many cruise lines and ports of call.

Adventure Travel – Venture off the beaten path with one of our hiking, biking, rafting or multi-sport adventures.

Guided Tours – Experience expertly guided tours that reveal an ever-changing catalog of the world's most fascinating countries.

Hotels & Luxury Residences – Experience amazing getaways in some of the world's most exciting cities throughout the United States, Latin America, the Caribbean, Europe and Asia.

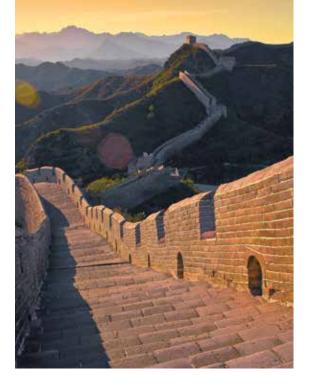
Specialty Packages – Explore an enticing array of unique and immersive vacation experiences, including 3-night hotel packages in popular cities in the United States and Latin America.

Activities & Travel Arrangements – Use Vacation Club Points to add an experience to your next vacation, such as golf instruction, dining, shopping or other local excursion. Vacation Club Points can also be used toward airline tickets on select domestic and international airlines and can also be used to protect your travels with VacationGuard® travel insurance plan.

Learn about all of the Explorer Collection options by visiting My-VacationClub. com, and when you're ready to book your trip, call your Vacation Ownership Advisor Team at 888-MVC-4VOA (888-682-4862).

*Explorer Collection offerings are subject to change.

Access to the Explorer Collection is made available through the Marriott Vacation Club Destinations Exchange Program and is subject to the terms and conditions as outlined in the applicable Marriott Vacation Club Destinations Exchange Program documents. Actual experiences will be provided via contractual arrangements with third party providers and may require the payment of additional fees.













OPTION 4: EXCHANGE PARTNER RESORTS Discover hundreds of resorts in dozens of locations around

the globe.

Owners can exchange through our external partner, Interval International, and enjoy a 7-night vacation at hundreds of resorts in dozens of locations.

Explore the affiliated resorts by visiting IntervalWorld.com or browsing the Interval International Resort Directory.

When you are ready to exchange through Interval International, you will want to understand your desired destinations' seasonal demand (as measured by the area's Travel Demand Index), as well as how many people you would like to accommodate. You may either confirm your vacation, or place a request by redeeming your Vacation Club Points for a 7-night stay according to the chart below. For example, if you would like to visit Cancun during the season of greatest demand and stay in a 2-bedroom villa, refer to the points equivalency chart below to know how many Vacation Club Points would be required. This chart is also located at My-VacationClub.com and IntervalWorld.com.

Travel Demand Index (TDI) Based Exchange Values							
	TDI	Full-Week Exchange Values					TDI
	Range	STUDIO	1-BDRM	2-BDRM	3-BDRM	4-BDRM	Range
Peak	140-150	2,250	3,000	4,500	6,000	7,000	140-150
High	115-135	1,750	2,750	4,000	5,000	6,000	115-135
Medium	90-110	1,500	2,250	3,000	4,000	5,000	90-110
Low	50-85	1,000	1,500	2,250	3,000	4,000	50-85

Visit IntervalWorld.com or contact your Vacation Ownership Advisor team at 888-MVC-4VOA (888-682-4862) to confirm your vacation or place your request.

Please note: When exchanging with Interval International to an affiliated resort, external exchange fees apply and will need to be paid at the time the request is placed.

Access to resorts and services described is provided via an affiliation with Interval International Inc. and is subject to Interval International Inc.'s terms and conditions. Actual participating resorts are subject to change. Participation in the Exchange Partner Resorts may require the payment of additional fees.

When You Will Receive Vacation Club Points

Your Use Year will typically begin every year on your anniversary date,* which is the first day of the month after your closing. (For example, if you purchased your Vacation Club Points on April 10, and your closing was May 20, your Use Year will begin June 1 each year through May 31. Your Use Year is the period of time when you may use your annual allotment of Vacation Club Points for vacations.) Your annual allotment of Vacation Club Points will be replenished each year, and available for borrowing up to 25 months prior to the first day of each Use Year.

Banking, Borrowing or Transferring Vacation Club Points

If you find that you are not able to use your allotted Vacation Club Points within your Use Year or you need more Vacation Club Points for a vacation, you have options!

Banking Points – You may bank some or all of your Vacation Club Points to be used in the following Use Year. The deadline for Owners to bank Vacation Club Points is up to six months prior to the end of the current Use Year. Banked Vacation Club Points may not be banked again, borrowed back, or transferred to another Owner.

Borrowing Points – You may borrow all or a portion of the Vacation Club Points allocated for a particular Use Year up to 25 months in advance of the beginning of the Use Year you are borrowing from. (For example, if your Use Year begins on May 1, 2019, then on April 1, 2017, you may borrow those Vacation Club Points into your 2018 Use Year.) Once Vacation Club Points are borrowed, if you cancel the vacation for which you borrowed them, these Points may be used to plan another vacation that occurs prior to their original expiration date. However, those borrowed Vacation Club Points can not be banked into a following Use Year or transferred to another Owner.

Transferring Points – You may transfer your Vacation Club Points, excluding banked or borrowed Vacation Club Points, to a different Marriott Vacation Club Destinations Owner or Exchange Program Member. Transferred Vacation Club Points would retain the transferring Owner's Use Year dates. Transferred Vacation Club Points may not be banked, borrowed, transferred again or traded for Marriott Rewards points.

To bank, borrow or transfer Vacation Club Points, visit My-VacationClub.com, or contact your Vacation Ownership Advisor Team at 888-MVC-4VOA (888-682-4862).







Tips to Maximize Your Ownership

Make your reservations as early as possible. Usage reservations are made on a first-come, first-served basis and are subject to availability, so be sure to plan ahead. Your Vacation Club Points will be available for borrowing or exchanging for Marriott Rewards points 25 months prior to the beginning of your Use Year. If you plan to stay at a Marriott Vacation Club resort, you may make reservations as early as 13 months prior to your vacation's check-in date, subject to your benefit level.

Make sure to keep your accounts current. In order to make reservations, you must be current on all monies due, including maintenance fees, Club Dues and loan payments.

Safeguard future vacations. Because sometimes even the best-planned trips don't go as planned, Marriott Vacation Club has created a travel protection plan specifically suited to the needs of our Owners. For details, call 888-MVC-4VOA (888-682-4862).

Take advantage of your resources. Log on to your account at My-VacationClub.com, where you'll find easy-to-use planning information and booking tools. Visit VacationClubLearningCenter.com for webinars with valuable tips and insights to help you get the most of your ownership. And don't forget, your Vacation Ownership Advisor Team is available at 888-MVC-4VOA (888-682-4862) to answer questions and provide any planning assistance you might need.



We're here to make your dream vacations a reality!

Your Vacation Ownership Advisor Team: 888-MVC-4VOA (888-682-4862) Monday – Friday, 9 a.m. – 9 p.m. ET Saturday/Sunday, 9 a.m. – 5 p.m. ET

> Exclusive Online Resources: My-VacationClub.com VacationClubLearningCenter.com

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